A Celebration of a Material Personal posses

ve to learn in this count

ed five 1988 Golden or nations from the Holler

ph Press Associated

Altraction got for the autorise was the above l Aluscuos

commanion for the large as acciaimed las las

Douglas 1-Wall Sup

Lone (-The Last Esper Nicholson; homes)

("Weeds"). Denne Water

Cry Freedom W

adeast News | Smell

LARICE L. Glenn Che line

ction L Fave Densage

Barbra Streitand

("Mercastruck"), Hall

Breedeast News Beat

("Baby Borm") at h

organization of the

t Eastwood at the landing

mone for outsining at

n Italian sculpter, 🗱

at un siled a model of the

pe of the pop star Madenal

sould like to ret gade

Paccentro, where the ag

adparents care from by

Raffuele Santini all m.:

Santan sud the best

neiv honored Malesan

y mada hir in bengga

September, but a same a

ente a place that his men

tant professions to the con-

LEGAL SERVICES

SUAM USA DYORE IST

LOW COSTRUM

ACCESS N LOCA

Book naw in phone

AIRHTICH COME TONE

PAGE 15

FOR MO

CLASSIFE

asily in the

*(i) be -----esci

With GEBES WINE

Carp 4:095 275

Core and a series of the serie

FAR EAST

the say me of

on to the industry.

ier ("Outrageon form

"Dirty Dancing "

ARY 9-10, 1988

Panel Sees

Fed Role in

Oversight

market system.

Futures Trading Commission.

Information systems should be

established to monitor transactions

and conditions in related markets.

The five-member commission

was headed by Nicholas F. Brady,

chairman of the Wall Street firm of

Dillon Read & Co. and a former

out the various markets.

Published With The New York and The Washington Post

No. 32,618 PARIS, SATURDAY SUNDAY JAM

ESTABLISHED 1887

with ongoing bicasess tions "we might as selling the back to the abox" "post to learn in the com-**Takeshita** ouldn't use it atmates Aborigines and on the Aborigine schire about Offers Aid On Bases

on. Aboriginal Aller Mile. Ty Hand agreed Hogalia. Was offensive. Moral at about 160,000. or proa about 160,000. or proa million populator. Legal Changes to Help U.S. on Costs

individual actions as categories inches ing U.S. troops bere.

the United States, creates a politi-cal headache for the fledgling gov-ernment of Prime Minister Noborn

bases in Japan. It is almost certain that opposition parties will object and strong resistance could make it difficult for the governing camp to get its way despite its large legislative majority.

press ahead in the hope of appeasng the Americans on two fronts.

den for Washington that has been created by the weak dollar. The other is to deflect concism that

The decision Friday is also one of the presents that Mr. Takeshita will carry with him when he goes to ashington next week on a trip ewed as a critical test of his foreign policy skills. Foreign affairs has not been a long suit of the Japanese leader, a cautious clubhouse politician who has been in-

Any new prime minister's first visit to the United States is regarded by Japanese as a critical rite of passage, and Mr. Takeshita ao knowledged Friday that he had a who, in public at least, had uncommonly warm dealings with Mr. Takeshita's predecessor, Yasuhiro

See JAPAN, Page 5

Salvador Judge

SAN SALVADOR (AP) A judge turned down on Friday a request for annesty from Salvadoran National Guard convicted of the 1980 slayings of four American churchworn-

Court in Zacatecoluca, said Judge Consuelo Salazar de Revelo had rejected the petition from the three men. The three are serving 30-year prison sen-tences. (Related article, Page 2.)



General Manuel Antonio Noriega, the Panamanian leader, was asked by a highranking Pentagon official to step down and allow free elections.

General News

Nigeria.

The National Football League playoffs this weekend will see some strange faces, and a lot more cold players. Page 13.

The jittery New York apart-ment market is examined in



Tokyo Will Seek

By Clyde Haberman

TOKYO - Government and governing party leaders agreed Friday to seek legal changes that would enable Japan to absorb a larger share of the costs of station-The decision, while welcome to

Before he can act, Mr. Takeshita must persuade the Diet, the parlianent, to approve necessary revisions in covenants governing U.S. But Mr. Takeshita has decided to

One is to ease the financial bur-Japan is not doing enough to compensate the United States for its naval patrols in the Gulf, which protect Japanese oil tankers from

office for two months.

meet with Mr. Reagan at the White-

Klosk

Denies Amnesty

en, a court official said.

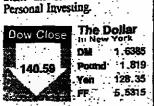
The official, Antonio Disz, secretary of the First Criminal



Thousands of anti-apartheid demonstrators greeted Prime Minister Margaret Thatcher in

Sports

Monday





A. U.S. Capitol policewoman, Noelle O'Donnell, trudging government excused workers, except essential personnel, such as through snow on her way to work on Friday. The federal policewomen. About 8 inches of snow fell on the capital. Page 5.

Pretoria's Repression: It Seems to Work

By William Claiborne

legal notice in the official Government Gazette on Friday speaks volumes about what happened to the black revolution that appeared to be taking hold across South Africa just 18 months ago.

been banned by the acting police commissioner, Lieutenant General Rudolph Jansen van Vuuren, for Mr. Takeshita is scheduled to the next 10 days.

The striking thing about the no-Johannesburg or Roodeport to cel-

ebrate the anniversary. This suggests that security police, who routinely infiltrate hun-

it before it could be announced. Mandela Campaign placed advertisements in several newspapers moil in the black townships, noting the anniversary of the Afri- While press restrictions

by Glenn Frankel

JERUSALEM - Another Pal-

estinian was shot to death Friday

and five others were wounded in

clashes with Israeli soldiers in the

down on a new outbreak of the

The army announced it bas

placed dozens of activists in "ad-

ministrative detention' over the

past three days, a measure that allows them to be held without

charge or trial for up to six months.

One military source put the num-

In a response to the continuing

violence, Prime Minister Yitzhak

Shamir told three visiting U.S. senators on Friday that he will propose

negotiations on full autonomy for

Palestinians in the occupied territo-

ries once calm is restored, his

spokesman said as reported by

The U.S.-mediated Camp David

accords between Israel and Egypt

offer Palestinians autonomy but

with the final status of the occupied

territories to be determined by 1s-

rael, Jordan and Egypt. Palestinian

leaders have rejected this in the

past because it falls far short of

their demands for full indepen-

It is the largest number of activ-

ists ever detained by Israel in one

roundup and it follows an earlier

government decision to expel nine

Defense Minister Yitzhak Rabin

warned Hannah Siniora, a promi-

nent Palestinian newspaper editor

ber at around 40.

Reuters in Tel Avry.

dence.

other activists.

rioting that has wracked the occu-

pied territories for five weeks.

Israeli Soldiers Kill

Another Palestinian

JOHANNESBURG - A brief position groups in South Africa have become

As the whites-only Parliament prepares to reconvene in Cape Town next month, there is increas-

NEWS ANALYSIS

The notice declares that all pubing speculation that the National he meetings in Johannesburg and Party, led by President Pieter W. nearby Roodeport to celebrate the Botha, is considering strong meaknowledged rings that the meaning of the feeling of tension Date of the hearty Roodsport to celebrate the Botha, is considering strong meanajor goals; according to aides, is 76th analyses of the African sures to restrict further the activities of such legal opposition groups from prison of the organization's as the United Democratic Front, ship riots, the official reports on chairman; Govan Mbeki, have an anti-apartheid coalition, and the black Congress of South African Trade Unions.

But any new measures would appear almost to be superfluous, given the pervasive effects of the na-House on Wednesday, and then to tice is that no organization has tionwide state of emergency decree move on at week's end to Toronto-publicly called for a meeting in imposed by Mr. Botha on June 12. 1986, after two years of social and political upheaval throughout

South Africa, The pulse and temperature of dreds of anti-apartheid groups, that upheaval dropped sharply dur-may have gotten wind of plans for ing 1987, taking the South Africa such a demonstration and banned story off of the world's television screens and newspaper front pages The South African Youth Con- and leaving the often mistaken imgress did plan a rally Friday to pression abroad that the draconian bonor Mr. Mbeki, and it had to be press censorship rules that accomcanceled. The Release Nelson panied the emergency have masked continuing anti-government tur-

While press restrictions have can National Congress, but did not been severely applied, particularly call for any meetings in Johannes to the South African news media, burg or in Roodeport. the reality is that the harsb enforce-The brief item in the Gazette ment of bundreds of other national illustrates how effective the govern- security statutes and emergency ment has become in stifling dissent regulations has contained orga-

in Arab East Jerusalem, that be could face arrest for calling for an

Arab economic boycott against is-

While there are sporadic inci-dents in the occupied West Bank,

trated in Gaza, where youths in

refugee camps, spurred on by Islamic fundamentalists, appear de-

termined to continue the light

Ever since the expulsions were

announced Sunday, the youths

have burned tires, set up road

See ISRAEL, Page 5

against the Israeli forces.

raeli products.

Gaza Strip as Israel sought to crack most of the violence is now concen-

against its policies in the last year, nized protest against the apartheid and how intimidated organized opwhite minority rule.

People who had challenged the authority of the government were detained or went underground, With the exception of factional

fighting among rival black political groups in Natal Province, which left more than 280 people dead last year, political unrest in black townships declined sharply during 1987. While political violence claimed

1,289 lives in 1986, many of them in

unrest for 1987 suggest an average monthly death rate of less than 20.

The state Bureau for Information reported that in May 1986, 157 blacks were killed in incidents related to unrest, but by May 1987. the death rate had dropped 95 percent to eight deaths.

Because of the difficulties in obtaining reliable figures, the inde-pendent South African Institute for Pendent South African Institute for
Race Relations stopped publishing,
commission, following the 508statistics on unrest fatalities in October. But it said that in the first
Control of the Dow Jones industrial average on Oct. 19,
stopped short of endorsing the rec-

See QUASH, Page 5



N.Y. Stocks Plummet;

Single Market Agency

Brady Report Urges

Instead, his statement said "I intend to carefully review this report, along with the New York Stock Exchange and the Chicago Mercantile Exchange studies and the forthcoming studies by the Securities and Exchange Commission and the Commodity Futures Trading Commission." The General Ac- of a growing economy.

Republican senator from New Jer-In a statement issued Friday counting Office and two congressional committees are also along with the report's release, President Ronald Reagan called conducting investigations of the market collapse. the commission's work "a signifi-

Mr. Brady, briefing reporters oo cant contribution to our understanding of the events of mid-Octo-Mr. Reagan, who named the

he said, "we strongly recommend

ommendations of the panel.

Dow Falls 140 Points, Down 6.8%

NEW YORK - The Dow Jones industrial average plummeted 140.59 points on Friday, its third-biggest fall on record and its worst perforance since the market crash

The plunge, which came as a presidential commission called for more coordinated oversight of the stock and futures markets, demonstrated why many people believe such changes are necessary.

The Dow average of 30 industrial stocks, the chief barometer of performance on the New York Stock Exchange, ended at 1,911.31,

down 6.85 percent.

Analysis said that the plunge was largely related to computerized trading exacerbated by a variety of factors, including nervousness about the Brady commission study itself and a Washington Post report that the U.S. budget deficit may swell far above the legal limit next year. (Page 3.)

Analysts also cited a severe snowstorm in the East Coast, which kept trading on Wall Street relatively thin, exagerrating price moves. Finally, strong U.S. employment figures paradoxically disappointed investors, who feared interest rates might have to rise again to dampen the inflationary impact

"Today we had a mini-meltdown," one trader said, evoking the phrase used by the NYSE chairman, John J. Pbelan in his discription of the Oct. 19 selloff.

the report, said that his panel had concluded that the nation's finan-cial markets in the future should be of confidence in the market," said viewed as "one market." Michael Metz, an analyst with Op-"With the theory of one market," penheimer & Co.

If market officials "regulated the work in coordination with the oth- this type of performance," be added. "This is the most disturbing "If you have one market, you aspect in my mind, the same influought to have unified views on cer-tain subjects," Mr. Brady said. Mr. Brady said it was "perfectly" "This performance now vali-Mr. Brady said it was "perfectly "This performance now valunderstandable" that Mr. Reagan dates" the Brady report, he said.

The fall wiped out a gain of 113 See DOW, Page 8

Translating G-7 Jargon: The Deal That Was Cut

ed so they

By Leonard Silk en York Times Service

wanted to take time to read the

See BRADY, Page 9

NEW YORK -- With the finanlicy on the dollar?

When a Federal Reserve spokesanswer was: "No answer. You know there is no answer to that question."

The spokesman suggested talk-ing to the Reagan administration, of which the Fed does not consider itself a part.

The administration was more responsive. Although it chose not to say what U.S. policy on the dollar is, it did say that the markets had been underestimating policy coordination since October. Asked if that coordination

would be continued to keep the dollar from declining below its recent record lows, the administration suggested that the answer could be found in the Dec. 23 communique from the Group of Seven nations, especially Paragraph 8. Paragraph 8 said that the finance

ministers and central bank governors from the seven countries the United States, Japan, West Germany, France, Britain, Italy and Canada - agreed that "either excessive fluctuation of exchange

rates, a further decline of the dollar or a rise in the dollar to an extent that becomes destabilizing to the cial markets pursuing the dollar adjustment process could be coundown, up and sideways, the big question remains: What is U.S. population remains: What is U.S. population remains: What is U.S. population remains where the prospects in the world economy." Translation: Foreign govern-

ments, worried about a loss of marman was asked that question, the kets, were eager for the dollar not to decline further. But the United States, deter-

mined to shrink its trade deficit, did not want the dollar to rise too

NEWS ANALYSIS

much. "Adjustment process" is jargon for the changes in different nations' fiscal, monetary and trade policies needed to reduce the huge American trade deficit and foreign

On the question of wbether the United States made a concession in agreeing to keep the dollar from falling further, provided that foreign governments agreed not to let the dollar rise too high, a senior administration official said no concession had been made. "Everybody wants stability," he said, "no less than the United States."

Indeed, the G-7 officials, in Paragraph 8, stressed "their common interest in more stable ex-

See POLICY, Page 11

Firm Commitment: U.S. Company-Worker Loyalty Wanes

By Don Oldenburg

Washington Past Service WASHINGTON - At 32, he was considered a Wall Street whiz kid, managing the bonds division of a major brokerage firm. When a competing company offered him more authority and another figure on his income, he did not think twice. He.

packed up his office the next day and was gone. And he took two of his best brokers with him. The inventory-control specialist in his mid-40s had worked for the same major automotive compa-ny in New York for years when he was told be was being transferred to the concern's Detroit headquarters. He did not want to move. His family was settled, his children in high school. Detroit was not part of their dream. He felt disillusioned after so many years with the company. He quit his job

These scenes have grown familiar in recent years. Practically every American industry has gotten "lean and mean," as insiders call it, often cutting down staffs with chain-saw sensitivity. Socalled lifetime employees face forced early retirement. Eager young workers are reassigned or shown the door. On the other hand, employee mobility in search

ARMS AND THE WOMAN - Clutching automatic rifles, young women volunteers of the

Iranian mobilization forces gathered recently at a rally in Tehran. Although few details are

available on the force, the women have begun appearing at military parades and training exercises.

of a better job has become the working rule. An upand-coming company "star" is more likely to soar elsewhere than to stay with a single employer for a career. And, in greater numbers, trusted employees who have acquired their specialty over years at the corporation jump ship for the inducements of consulting, or because of burnout, or to take care of the baby - mostly reasons that were unheard of

Loyalty between employers and employees tra-ditionally has been a game of itches — you scratch my back, I scrateb yours. The company hired individuals at relatively low levels and, with satisfactory work, the employee could count on occasional promotions and the promise of employment for life. Employees, on the other hand, were happy to have jobs and even would put company interests

But, lately, the scratching has stopped. Whatever was once true of workplace loyalty probably is

not any longer. Changes in the personality of the American work force and priorities in the corporate board room are rewriting the corporate pledge of allegiance. Odds are that the only true-blue

"company man" owns the company or runs it.

The result? In wobbly times for American business, there is added uncertainty about who is obliged to whom and bow.

Corporate response to that and other industry pressures bas been, almost universally, to tighten belts - even if that puts an inordinate squeeze on employees. One presidential bopeful, Bruce Babbitt, in the current issue of The New Republic, characterized this as a time of "antagonism and misunderstanding in which workers are treated as commodities." U.S. News & World Report labeled it "The Age of the Employer" — a new era in management-labor relations in which the boss is not letting anyone forget who is boss.

"It is a more hard-spirited attitude than I've seen in a long time," said the management professor Mark Pasten, director of the Lincoln Center, the business ethics department of Arizona State Uni-

versity's College of Business. "We're seeing more announcements of 10-percent cutbacks every year. It's the 'eut back, lay off, turn 'em out, lock 'em up

In a survey of 1,134 companies conducted in July by the American Management Association, about half of the respondents said they reduced their labor forces during the 18 months from January 1986 through June 1987. The average number of jobs lost at each company was 362. Large companies, those with more than \$500 million in sales, cut an average 2,770 employees. Almost a quarter of the companies that cut personnel aeknowledged their corporate philosophy to be profitability is more important than job security.

today's threats to American business stability global competition, takeovers and an unpredictable economy. All add up to unprecedented pressure, he says.

Mr. Pasten attributes that corporate attitude to

"The attention of senior management is being See LOYAL, Page 5

going chief e the iaries is are

best i Ste-Asset

call

Love Nest News Grips Lagos!

Polygamy Seems to Give Ground to Eternal Triangles

By James Brooke New York Times Service

"Man escapes death plot by ex-

lover. Every Thursday, people here eabetween the sexes. The spicy front-under Nigeria's Marriage Act, gos lawyer named Motor intro-page articles have attracted many which legally recognizes only one duced his wife to a "relation" readers. The weekly newspaper, founded two years ago, now claims a circulation of 100,000.

For the careful reader, these riage or in a ceremony performed according to tribal traditions. modern tales also reflect the clash between traditional African ideas of polygamy and the imported Western principle of monogamy. By most accounts and those in Lagos Life, polygamy is an institution in crisis in the Nigerian capital.

"Traditionally, a man had a small hut in the compound for each wife," said Olatunde Oloko, chairman of the sociology department at the University of Lagos, in an interview. "But you can't afford that in

Adding to the economic pres-sures are Western ideas about a woman's place in the workplace and at home.

"Mothers are making sure that their daughters are very well-educated, and now everything has gone topsy-turvy," one Nigerian woman said shortly after returning from studies in London. "But the socalled educated guys, they are go-ing to marry more than one wife."

Many Nigerian men do not seem to share Nigerian women's growing interest in monogamy. Although a mioority of Nigerian men now practice polygamy, it is not unusual in the cities and is still a common

By Edward Cody

PARIS - President François Mitterrand,

by refusing to say whether be will run in elections less than four months off, has creat-

ed a novel guessing game that is absorbing

The strategy of political silence has allowed Mr. Mitterrand to remain on the presi-

dential heights, distant from the fray, and at

the same time to become thiquitous as a

As the first-round vote on April 24 draws

nearer, however, his coyness has begun to

irritate opponents and worry some support-

ers, while fascinating them all.

The question represents more than idle

Opinion polls have consistently reported that if elections were held now, the Socialist

leader could defeat either of the main conser-

vative candidates, Prime Minister Jacques

Chirac and former Prime Minister Raymond

Barre, and gain another seven-year term at

Mr. Mitterrand's decision, which he insists

he has not reached, thus will profoundly

affect a number of political careers, Mr. Chirac's and Mr. Barre's chief among them.

Socialist pretenders, including Michel Ro-card and Jean-Pierre Chevenement, both for-

mer government ministers, also have been

According to some of the president's aides.

his final course also could encourage a rear-

rangement of the French parliament's tradi-

tional left-right division into a centrist major-

ity drawn toward a triumphant Mr.

by the Singapore government, The had decided that Hong Kong was Economist of London has decided "a better listening post for Asia."

tribute in Singapore as long as the ticle on Aug. 20 about the arrests of

eign report.

hanging on the president's words.

By Michael Richardson

SINGAPORE - After curbs

imposed on several foreign journals

to move its editorial base in South-

The decision was made on the

heels of a decision by the Far East-

ern Economic Review not to dis-

government left in place a restric-

The Review is one of four widely

read international journals - Time

magazine, Asiaweek and The Asian Wall Street Journal are the others

whose circulations have been

drastically cut by the government

John Andrews, the Singapore

bureau chief of The Economist,

said Friday that problems he had

recently encountered with the Sin-

CHURCH SERVICES

CENTER OF COPENHAGEN

PRST BAPTIST CHURCH, English specking, Sun. 9:00, Boggenensgode 7, (Bus 3,57,16). Dr. R.J. Robinson, Min. Tel.: (01) 17:5726.

STOCKHOLM IMMANUEL CHURCH, Kungatensg. & Birger Jorl. Friendly christian fellowship. English, Swetish & Koreon 1 L.OO. Tel.; (08) 1.51 225, & angara.

TRINITY BAPTIST S.S. 9-45, Worship 11:00, nursery, warm fellowship. Meets at Wasswen-oor Cultural Centrum, Kerkstroat 75 in Wasswen-

HAMBURG INTERNATIONAL BAPTIST CHURCH OF

HAMBURG meets at Ev. Freikirchliche Gemeinde Christuskirche, Suttner Str. 18, Hamburg-Altena. Bible Study 1 p.m. +

op 2 p.m. Tel., (0) 4101-207933.

PARIS SUBURBS

THE AMERICAN CATHEDRAL (Ephacopal-Anglicon), Mon.-Fri. 12 noon Holy Eucharist. Sun. 9 & 11 a.m. Holy Eucharist. 23 ave. George V, Paris 8. Tel.: 47 20 17 92.

ZURICH

INTERNATIONAL PROTESTANT CHURCH, English specifing, Sundays 11:30 c.m., Schonzengesse 25. Tel.; (01) 69 55 25. · Charles H. Jester, Pantor.

in the last 17 months.

subject of speculation.

curiosity.

*Nigeria is essentially and fun-LAGOS — "Merchant bank damentally a polygamous society," lawyer orders wife out ... as lady said Gani Fawehitimi, a Moslem lawyer with two wives.

Moslems make up a slim majority of the country's population, and Islamic law allows a man to have gerly turn to the pages of Lagos four wives. Anyone, whether Mos-Life for the latest news in the war lem or Christian, can choose to wed wife. But after marrying under the named Emi. According to the react, men may take other wives, either through a common law mar-

"It's not a crime to have another woman," Mr. Fawehinmi said in an interview in his legal chambers. "If you make polygamy a crime, the judge would be in jail. The lawyer would be in jail."

Polygamy in urban Nigeria has changed in a few generations.

was the senior wife," said Betty Okuboyejo, a British woman who moved to Nigeria 24 years ago. wife. The second one is pushing out

Mrs. Okuboyejo, a clothing designer, said she lost ber Nigerian ting her out of the compound," it husband of more than 10 years to a

second, younger, wife.
"The Gary Hart story would never work here," said Sunmi Smart Cole, the editor of Lagos Life. "We don't care who is sleeping with whom. But when the mistress goes to the house, tells the two women could get to know each wife, 'Move out - he doesn't care other. for you anymore, and then they start fighting in the street, that's a

Mitterrand's Coyness Is Wearing Thin

On Wednesday night, Finance Minister Edouard Balladur, a key supporter of and

strategist for Mr. Chirac, produced the most intense high-level criticism to date of Mr.

Mitterrand's hesitations. The sally was seen

as evidence of Mr. Chirac's irritation with the

announce his campaign formally until later this month. Unlike Mr. Mitterrand, bowever,

he bas made it clear that he is running.
On a television interview program, Mr.
Balladur accused Mr. Mitterrand of holding

back his decision as a way to manufacture the

appearance of a popular clamor for his candi-

"The attitude that consists of saying each week, each day or each hour, I will be a

candidate or I won't be; f will be if certain

conditions are fulfilled; I don't really want to,

but I will-heed duty's call; f will hear the

immense appeal that might rise toward me— this is a little tiring," Mr. Balladur said. The newspaper Le Monde also expressed

reservations Wednesday, in the most direct press criticism so far of Mr. Mitterrand's

In a front-page article, the newspaper not-ed that Mr. Mitterrand had been able to

retain the dignity of his office by avoiding an

"But democracy has its necessities and voters

have rights. What citizen concerned about the

future of his country is not curious to know,

sufficiently in advance, the nature of the

ballots that will be proposed as well as the

Mr. Mitterrand, at a reception Tuesday,

waved aside assertions that his hesitations

The Economist to Move From Singapore

maio reasons for the move, but tive issues in Singapore.
they ohviously contributed."
The Singapore govern

Mr. Andrews said the magazine

He said that since September,

east Asia from Singapore to Hong Singapore government ministers Defending imposition of drastic Kong, the magazine's bureau chief and officials had been instructed cuts in the circulation of four inter-

cle published in his magazine's for-

The foreign report carried an ar-

22 people in May and June, includ-

ing a group of Roman Catholic

Church workers, who were accused

of involvement in a Marxist con-

spiracy. The arrests were made no-

der an anti-subversion law that al-

Mr. Andrews said he had been

called to the Singapore Foreign

Ministry and told that the ban on

access to the government was being imposed because the article had

implied that there was a split in the cabinet over the arrests. The Econ-

omist denied there was any such

All four journals that have had

their circulation restricted are U.S.-

owned. The restrictions on Time,

imposed in October 1986, were lift-

Sales of the Journal, Asiaweek

and Time were sharply cut by the

government for failing to publish promptly and in full official letters

implication, he added.

been speculated.

lows detention without trial.

gapore government "are not the lished articles on politically sensi-

not to meet him because of an arti-national journals in the last 17

The Singapore government re-

cently warned that it would contin-

ue to take tough action against for-

eign publications deemed to

months, Ong Teng Cheong, Singa-

pore's second deputy prime minis-

ter, said a week ago that "the gov-ernment will continue to take

measures against publications

which are bent on engaging in do-

mestic politics or stirring up trou-

ble among the various sectors of

"sincerely believe in accurate and objective reporting" should not

fear having their circulation cut.

On Dec. 29, the government cut the circulation of the Far Eastern

Economic Review to 500 copies per

A statement from the Singapore Ministry of Communications and

Information said an article in the

tempted to pit" the Roman Catho- Mr. Lee said Singapore-hased busi-

"where freedom of worship is vital touch with his international coun-

for national cohesion, such allega- terparts gets a fax immediately" on

magazine in December had "at-

lic Church against Prime Minister

society," the statement said,

"In a multiracial, multireligious

issue from more than 9.000.

Lee Kuan Yew.

contesting the accuracy of pub- the government are attacking a ma- publication.

He added that publications that

Defending imposition of drastic

interfere in local politics.

That has often been explained," it added.

open candidacy.

meaning they will have?"

resident's tactics and their apparent success.

Aides said Mr. Chirac did not plan to

lygamous men have on average romantic discord, he said that several people have threatened to sue

him for libel. According to Lagos Life, domestic violence often starts when a husband tries to introduce a second wife into the home. Often he does this hy saying that she is a niece or the daughter of a business partner.

In an article headlined "Man takes mistress home to stay," a Laport, "His unsuspecting wife — a full-time housewife in her early 30s - made Emi feel at home and encouraged her to come over to the

house on weekends." "The couple's two housemaids began to suspect that Emi wasn't actually a relation when they would find either Motor's eigarette lighter or underwear in the guest room," the article continued.

Mrs. Motor was a bit slower than "In the old society, the first wife her staff to realize the true relationship between her husband and Emi, but when she did, she did not take kindly to her rival. She "woke Emi "What is happening now is that the up, beat her up and tore her nightie junior wife wants to be the only before pushing her out of the bouse naked," the article said.

"She then ordered her two security guards to beat Emi before letwent on

Similar rough justice was de-tailed in an article with the headline "Husband-Snatcher in Hot Water Attack." A senior police officer called B-man decided to introduce his paramour to his wife so the

Unknown to the man, wives of other officers had pointed out the husband left the living room, re-"busband snatcher" to Mrs. B- turned and poured the scalding wa-Although Mr. Smart Cole uses man. When he took his mistress ter on the woman. practice in rural areas, where po- pseudonyms in the articles about home, the paper reported, "Mrs. B-

Manager bites wife

Merchant bank lawyer orders wife out

Sexploitation: Director in trouble

Manager, mistress in office brawl

Top officer's wife floored

Husband-snatcher in hot water attack

boiled a pot of water and, when ber

had been designed only for political effect.
"Believe me, I am not having fun playing with you," he told reporters. "Let those who

believe a politician is always insincere give me credit. When the time comes, I will tell the

country what seems to me useful to do for its

future. Eliminate the notion of game or calcu-

For longtime Mitterrand observers, bow-ever, that is a lot to ask.

The Socialist politician, a fixture of French public life since World War fI, has acquired

such a reputation for calculation and agility

on issues that he is known as "the Floren-

seemed to take pleasure in dropping amhigu-

ities about his plans, teasing followers and

detractors alike with sibylline phrases that

quickly become the subjects of Paris dinner

To reporters pestering him for a clear yes or no, for example, he compared his present term to an unfinished symphony.

Claude Estier, a Socialist senator and long-time Mitterrand associate, predicted this week that the president would make his deci-

sion known "in the second half of February, one evening at 8 P.M." — the television news

Presidential aides, pumped for insights,

They have described the president as torn

between the fear of old age and a desire to

reflect and write before it is too late, on the

one hand, and, on the other, the fear that the

Socialist Party will decline if he retires at the

Review, for libel.

jor religious group cannot be taken

Singapore readers," he wrote, "it

the politics of Singapore, then Sin-

gapore's credibility and its position

as a regional business, banking and

communications center must be af-

Io an interview with the BBC.

nessmen were not being denied in-

formation. "Io the age of the pho-

said, "any businessman who is in

tocopier and the fax machine,

prefers to serve none."

have consistently told questioners that they do not know Mr. Mitterrand's decision and

believe he has not yet made it.

height of his popularity.

In addition, Mr. Mitterrand has frequently

man greeted both of them very would hire a private detective and nicely," walked to the kitchen, get a divorce," said Mr. Smart get a divorce," said Mr. Smart Cole, who worked in California for several years as a photographer.
"Here, instead of women confronting their husbands, they go after

Syria Starts **Diplomatic Offensive**

By Youssef M. Ibrahim New York Times Service PARIS - Syria has begun a dip-

lomatic offensive, proposing to play host for a meeting of the Arah countries of the Gulf and Iran, with which they are at odds.

Arab diplomatic officials said
Syria's motives included, among

other things, currying favor with the alliance of Arah countries of the Gulf Cooperation Council and countering the rising influence of Egypt, which is making a come-hack with the Saudi-led council.

Egypt has reached a military accord to train and equip Kuwaiti air-defense forces against Iranian missile attacks, and it is holding military cooperation talks with the five other members of the council -Bahrain, Oman, Qatar, the United Arab Emirates and Saudi Ara- much else to talk about

On Saturday, President Hosni Mubarak of Egypt is scheduled to start visits to all council countries as well as fraq. It will be the first time in 10 years that an Egyptian president has visited the Arab nations of the Gulf.

In what Arab diplomats say is an attempt to counter this Egyptian diplomanic offensive, Syria's vice president, Abdel Halim Khaddam, and its foreign minister, Farouk al-Shara, are touring the Gulf this

The two Syrians visited Kuwait oo Wednesday and Qatar and Oman on Thursday to push their mediation effort with Iran, delivering messages from President Hafez Mr. Lee is suing Derek Davies, al-Assad to the rulers of these editor of the Far Eastern Economic countries.

Arab diplomats in Paris said Syr-Writing in the magazine, Mr. is had been upset by the growing Davies said the Far Eastern Eco-contacts, financial aid and military nomic Review would not be dis-cooperation between Egypt and tributed in Singapore as long as the these countries since the confer-government's restriction on its cirence of Arah leaders in Amman in culation remained. "As the Review November cleared the way for a is prevented from serving all its resumption of diplomatic ties with Egypt.

An Egyptian foreign-policy offi-cial said in a telephone interview. The Review was the first foreign publication to be specifically pe"Clearly the timing is connected
nalized for its reporting. The govwith President Muharak's visit. nalized for its reporting. The gov-ernment said the magazine had The Syrian message is to tell the published 'a series of distorted and Gulf people that Syria, just like mischievous" articles on Singa-Egypt, can play a reassuring role in calming Iran down and cooling the Chiam See Tong, the lone oppo-sition member in the Singapore conflict. They mean to contrast their mediation with Tehran with the role we are playing by making our military presence felt on the parliament, said that if foreign journals "cannot report freely on

side of Iraq and the Gulf Arabs." Arah diplomats said Syria also was eager to break out of its isolation in the Arah world. They said its financial crisis had been made worse hy a cutoff of money because of its alliance with Iran and its military involvement in Lebanon.

Arah officials said Syria hoped to restart the flow of aid from Saudi Arabia, Kuwait and the United Arab Emirates, which ran higher than \$1 billion a year a few years tions that the prime minister and any item of interest in a restricted ago, but has been gradually cut off. The Arab countries in the Gulf are encouraging both Syria and Egypt to try to persuade Tehran to ease its confrontational stand, particularly toward Saudi Arabia and

Kuwait, io its war with Iraq. Arab officials said the Syrian

One Saudi official, skeptical many times already. He added that it was imperative

sion and other human rights groups to try again because the Gulf War

for the slaying, which was a blow to More than 400 ships in the Gulf Mr. Duarte's human rights image. bave been attacked by Iran or Iraq
The rebels deny that Mr. Mirduning their war. Iran also fired

Thatcher Encounters Big Protest

In Nigeria

KANO, Nigeria - At least Margaret Thatcher of Britain in northern Nigeria on Friday.

British security officials with Mrs. Thatcher estimated the crowd at the Kano airport and lining the streets of the ancient city at between a half-million and one mil-It was a massive turnout com-

pared with her arrival at the Lagos airport on Thursday, when a few hundred trade unionists demonstrated against her South Africa in Kano, protesters shook their

and several thousand waved ban-ners saying "Thatcher go home" and "Thatcher is a witch." Crowds lined the streets as she swept through the gate into Kano's old city to the palace of the emir,

the traditional ruler. There she was received by the emir, Alhaji Ado Bayero, who had urged the people to come out to welcome the British leader.

Her visit to Nigeria continued to receive unfriendly coverage in most newspapers and from state-owned television, which attacked her refusal to impose tough sanctions on South Africa.

But her host, General Ibrahim Babangida, who bade her farewell on Friday, refrained from harsh criticism during their private talks and a state banquet on Thursday. General Babangida, the Nigeri-

an president, did urge her to reappraise her policy of refusing to sever trade links with South Africa to pressure the white minority govern-ment to abandon apartheid.

Mrs. Thatcher said Britain, as Nigeria's major trade partner, would continue to support the economic restructuring and deht nego tiations of its former colony.

During scuffles in the courtyard of the emir's palace, Mrs. Thatcher's press secretary, Bernard lngham, was hit in the stomach with a rifle hutt as troops and security guards tried to control the crowd. Several other members of Mrs. Thatcher's entourage were caught in the crowds as police moved in to keep order.

Mrs. Thatcher dismissed the protesis as organized and not spontaneous, and of little significance. Asked about her differences with

the Nigerian government over the imposition of sanctions against South Africa, she said: "We've wou

"Although we have different views." she said. "This subject did not play an overpowering part in our discussions. There was too

Iraq Says Planes **Bombed Refinery** In Northwest Iran

The Associated Press

MANAMA, Bahrain - fraq said its warplanes bombed an oil refinery near Tabriz in northwest Iran on Friday in the first attack on Iran's economic mainstay in two weeks. Iran has not commented on

the claim. Meanwhile, the U.S. defense ser-retary, Frank C. Carlucci, inspected U.S. Navy warships that help protect navigation in the Gulf. In Tehran, a prayer leader, Emerni Kashani, mentioned Mr. Carlucci's tour of Gulf Arah states and told those nations that by maintaining good ties with Washington, they were "in the hands of

the wolf." At dawn Friday, U.S. warships began an escort operation for two Kuwaiti tankers that now fly the American flag, the second such

convoy in the new year.

A U.S. Navy source said the northbound convoy had encountered "no unusual air or sea activity" in the trip through the 110-mile (175-kilometer) Strait of Hormuz.

WORLD BRIEFS

Chirac, Meeting Honecker, Cites Wall

PARIS (AP) — Prime Minister Jacques Chirac, meeting Priday with
the East German leader, Erich Honecker, said that the Berlin Wall
remained the symbol of a divided Europe and that it should come down.

The wall is a reminder "that the division of our continent is not a
simple concept, but a painful reality," Mr. Chirac said. Mr. Honecker,
making the first visit by an East German leader to one of the three
Western powers that have occurred Berlin since the end of World War II

Western powers that have occupied Berlin since the end of World War II did not address the issue of the wall. Mr. Honecker, on the second day of a three-day visit, also met with Foreign Minister Jean-Bernard Raimond and the French Senate pres-Mr. Honecker, on the second day of a three-day visit, also met with 500,000 people, including thousands of angry anti-spartheid demonstrators, met Prime Minister Minister Jean-Bernard Raimond and the French Senate president, Alain Poher, and laid a wreath at the tomb of the unknown soldier, beneath the Arc de Triomphe. beneath the Arc de Triomphe.

2 Doctors Dismissed in South Africa

JOHANNESBURG (UPI) — The authorities dismissed two doctors on Friday and at least six others face penalties for refusing to retract their criticism of "disgusting and despicable" conditions in the country's biggest black hospital.

Professor Clive Rosendorff, dean of medicine at Johannesburg's University of the Witwatersrand, said he heard that two specialist trainers were given 24 hours' notice to leave. He said they apparently refused to apologize for signing a letter in September in which 100 doctors condenned conditions at the giant Baragwanath Hospital about 10 miles (16 kilometers) from the center of Johannesburg.

In the letter, doctors employed at the 2,700-bed hospital said that

fists and banged on some of the staffing was inadequate, the hospital was overcrowded and toilet facilities cars in Mrs. Thatcher's motorcade, were poor. Some patients at the facility, which serves the black township of Soweto, said earlier this week that people were forced to relieve themselves on the floor because of blocked toilets and overcrowding.

Sudden Mine Strike Spreads in U.K.

LONDON (UPI) - Thousands of miners in southern Yorkshire LONDON (UPI) — Thousands of miners in southern. Yorkstine coalfields joined a growing strike Friday that is turning into the biggest coal stoppage in Britain since the yearlong strike that ended in 1985.

More than 12,000 miners have stopped work at 17 mines in a dispute over three men who were reassigned to other duties because British Coal, the employers, said they were not working hard enough at a mineting job.

Local union leaders said they intend to close the entire coalfield 170 miles (270 kilometers) north of London until British Coal agrees to give the men a hearing. Even though led by union officials, the stoppages and considered unofficial because the men did not vote before walking out.

Political Foes Hold Talks in Seoul

SEOUL (Reuters) — The ruling and main opposition parties in South Korea held talks Friday for the first time since the presidential election Dec. 16, indicating a possible improvement in their previously hostile

Parliamentary floor leaders from the two main opposition groups held separate meetings in the National Assembly with their counterparts in the ruling Democratic Justice Party.

The legislators were expected to begin negotiations soon on revising

election laws before the parliamentary polls that are due to take place between Fehruary and April, spokesmen for the rival camps said. No agreement was reached except to continue discussions Monday, the

For the Record

A moderate earthquake shook Southern Italy in the rugged countryside around the provincial city of Potenza on Friday, causing residents to flee from their homes, the news agency ANSA reported. The quake did not cause any injuries or damage.

France and Spain signed an agreement Friday in Madrid permitting each country to return illegal immigrants. The accord is similar to other bilateral agreements that France has signed with member states of the European Community.

West Germany warned citizens Friday against traveling to Lebanon during the Düsseldorf trial of Ahbas Ali Hamadeh, following threats by the kidnappers of a West German in Beirut. Mr. Hamadeh is charged with abducting two Germans in Beirut a year ago.

Twenty-six British soccer fans will be tried for manslaughter over the 1985 Heysel stadium nots that left 39 dead, a Belgian court decided Friday. Three Belgians, including the former head of the Soccer Union, and two police officers will be tried for lack of precautions and lack of appropriate reaction to the rioting. No date has been set.

TRAVEL UPDATE

Travelers in Italy Face More Strikes

ROME (AP) — Travelers in Italy will face another series of strikes announced for this month by railroad, airport and ferry workers, union officials said Friday.

Train engineers are to stop work for 24 hours starting Sunday at 2.P.M. to protest management plans to reduce the number of engineers per trail() from two to one. The state-run railroad, however, has said it planned to guarantee the most important domestic and international runs Sunday.

On Monday, ground workers at Italian airports are to stop work in a continuing dispute over their contracts. They are to resume work Monday evening. On Tuesday, ferry workers for the Tirrenia company are to strike for 24 hours. Other disruptions are set for later in the month.

All travelers from Colombia — not just Colombian citizens — will be given close scrutiny by customs inspectors at U.S. borders, the State Department announced Wednesday. (UPI)

Virgin Atlantic Airlines is offering one-way flights from London to Miami and New York for £88 (\$158) to take advantage of the weak dollar. Return tickets would cost only £47. The mayor of Ankara advised the sick and elderly Friday to stay indoors because of pollution caused by burning lignite instead of coal for winter heating. Mehmet Altinsoy, under attack for not reducing smog, said it

was still below accepted danger levels. Hundreds of U.S. tourists were stranded in Guyana on Friday when Sun Coast Airlines suspended its Georgetown-New York flights amid bankruptcy proceedings. The travelers, who held confirmed tickets on the airline's flights, were among thousands of visitors who flew into the former British colony from New York for holidays. Sun Coast Airlines filed for bankruptcy in New York earlier this week.

(AFE)

Correction

An item in the Weekend pages of Jan. 8 incorrectly stated the date of a play by Federico García Lorca. "El Publico" was written in 1929-30.

Jules-François Crahay, Couturier, Is Dead at 70

New York Times Service NEW YORK — Jules-François Crahay, 70, a Belgian designer who began working as a couturier in ing home in Goteborg, where he Paris in the early 1950s, died of a lived, beart attack Tuesday in Monte

Mr. Crahay retired in 1984 from the House of Lanvin, where he had worked for 20 years. Before that, he worked for Nina Ricci from 1952

A quiet, unassuming man who wore casual clothes himself, he designed for women in the hante couture tradition, where lavishness of fabrics and design was practically unlimited His first hig success was at Ricci

in 1959, when he presented a curvy, feminine collection, including cocktail dresses with deep décolletages as well as rounded suits, at a time when the more austere clothes of Balenciaga and Givenchy were in the limelight Later, he joined the House of Lanvin and became known for his folkloric styles.

Gunnar Engellau, 80. Ex-Chairman of Volvo STOCKHOLM (AP) - Gunnar Engellau, 80, the Swedish industri-

into a major international automobile maker, died Tuesday in a nurs-Between 1956, when he became

managing director and chief executive officer of AB Volvo, and 1978, when be retired as chairman, annual production grew from 31,000 to 260,300 cars. Corporate revenues, from the manufacture of marine and jet engines and buses and trucks as well as cars, rose from \$140 million in 1956 to \$1 billion in

Other deaths:

Henrique de Souza Filho, 43, the Brazilian cartoonist known as Henfil, in Rio de Janeiro on Monday of pneumonia and other AIDS-related complications. He and his two brothers, all hemophiliaes, contracted AIDS following transfusions of contaminated blood.

Robert G. Pelusi, 76, mayor of Napa, California, who played roles in such television Westerns as ing politics, after a lengthy illness Tuesday in Vallejo, California.



Jules-François Crahay

Lebanese Unions Say Inflation Rate Is 730%

BEIRUT — The inflation rate in Lebanon, after nearly 13 years of civil war, reached a record 730 percent in 1987, according to figure released Friday by the General bor Federation. The rate was up from 104 percent in 1986, the pref ous record.

Officials of the federation Leba non's trade union umbrella body, said they expected the news to fuel Death Valley Days" before enter- a further increase in inflation. No government figures have been governments succi for 1987.

Salvadorans remain skeptical. Jorge Alberto Miranda, in an interview in prison, hacked the asser they said, that I accept responsibility for my actions," Mr. Miranda, 19, said Thursday at the Mariona tion of President José Napoleón maximum security prison north of Duarte that leftist insurgents were San Salvador. There was no one responsible for the assassination, else present during the hourlong not rightist death squads, as has interview. Mr. Miranda appeared

in a leftist rebel faction, but many Salvadorans remain skeptical.

following orders from his superiors American peace plan.

Suspect Backs Duarte Over Killing Washington Post Service

Meashington Post Se rights leader in October says he was an attempt to subotage the Central sination, were not telling the truth. was announced.

Mr. Duarte said Tuesday that "You can tell them I did it as the killing was a rebel execution about a reconciliation with Iran, and that Mr. Miranda was one of said, "We have gone through this three men who carried it out. Mr. Anaya's family, the commis-

had hlamed rightist death squads was "getting out of hand."

been speculated.

The killing Oct. 26 of Herbert

Mr. Miranda said he had not Anaya, president of the noogovern
been tortured or coerced into conhad anything to do with the killing.

The rebels deny that Mr. Miranda during their war. Iran also fired and abelonged to them or that they chinese-made Silkworm missiles at had anything to do with the killing.

Kuwaiti installations last year.

short Takes

AProgram to Res The Future at Pic

AMERI

Deadline

llav Be E

7.4

alks in Seoul nain opposition panis it it since the presidential it ment in their previously is

wo main opposition good bly with their commensation n negotiations soon on the polis that are due to the in for the rival camps of

a liah in the rugged come Friday, causing resident SA reported. The qualet

ne Friday in Madrid pore is. The accord is small be gned with member sunt

i Harradah, followighe Beirut. Mr Hamadhisda 3 Vear 330. tried for manslanduran

ay against traveling to le

In Nicaragua, for example, the political opposition and the main dend a Belgian conto monitors of the plan's progress have concluded that the Sandmist armer head of the Scales tack of precautionalstr date has been set required under the accord reached

PDATE

ce More Strik all face another seinde auspert and ferry workers

4 hours starting Simble the number of engineers. It however, has said up. and international numb an airports are to stop They are to resume work the Terrence company and for later in the manh

ist Colombian anims—i eters at U.S. beating in

me-way flights from left take acts arrange of the miliand elderh Friday wars

highite instead of ordine

aded in Guyana of fills agetors n-New York files who held confirmed that for visitors who let a for houses Sun Court ier this week.

blico was written in 1856



phane-e [nior

nflation Rate ls 🕏

BEIRI T — The fill of the control of

Short Takes

When Glenn M. Brasch, a police pilot in Tucson, Arizona, saw a car weave erratically onto railroad tracks and stop in the path of an approaching train, he dipped his helicopter close to the ground and flashed his spotlight at the locomotive. It braked to a slop about 200 yards (180 meters) from the car.

Pentagon Aide Made Secret Visit to Panama *To Ask Noriega to Quit

congressional sources.
The official, Richard L. Armi-

fective interiocutor possible," the

Access by U.S. officials to Gen-

eral Noriega, who has resisted mounting U.S. pressure to resign.

has not been extensive" recently.

and the administration wanted to

hold a "face-to-face meeting" to

make sure he "knows this is our policy," the official said. No details

sent as his personal envoy to the Philippines in October 1985 to urge

President Ferdinand E. Marcos to

hold an election. Mr. Marcos was

declared the winner of the vote in

February 1986, but there were

widespread reports of fraud. Subse-

By Julia Preston

Washington Post Service.

MANAGUA - A consensus is

emerging among the Central Amer-

ican nations for extending the deadline for compliance with a re-

gional peace plan beyond the Jan.

15 meeting of the five participating presidents, according to diplomats

government has failed to comply

Aug. 7. But they said they want to

- A previous deadline, Nov. 5.

proved too early for full implemen-

tation of the plan. The probability

that the second also will be missed

heightens the dilemma of U.S. leg-

islators awaiting clear signs from

A Program to Rescue

The best way to get a welfare mother's offspring from going

on welfare in turn or becoming

when the baby is born, says The New York Times, reporting on a parent-child program in San Antonio, Texas. The program,

Avance, was started by a schoolteacher, Gloria Rodri-

guez, who was a child of the

In 1970 she got her first class of 6-year-olds. Although they were only in the first grade, they

already had been labeled as re-

tarded, slow or even uneduca-

ble. Because they all were His-

panic, Mrs. Rodriguez assumed their problems lay in never hav-

ing had a bilingual teacher be-fore. But the children were as

deficient in Spanish as they were in English. Mrs. Rodri-guez taught most of them enough to get into the second grade. "But it was clear they would never really catch up."

The Times notes. "Their educa-

tion had to begin when their lives began, with their parents as teachers. That's true for all

children, but these parents didn't know how to do the job."

With financing from the Zale Foundation of Dallas, Mrs. Ro-

driguez enrolled women in the

first Avance class in 1973. Chr-

rently. Avance serves 1,300

families a year. It teaches "sim-

ple things that parents are not

born knowing. The Times

says. Mothers are taught how to

nurture, educate and discipline.

They learn, for example, the ne-

cessity of responding to chil-

dren's questions. "If, at the end

of the nine-month program, the

children are better equipped for school, so, too, are their moth-

venile delinquent is to start

The Future at Birth

see the peace process continue,

and government officials.

sponse to have been.

official said Thursday.

The State Department spokes-man, Charles E. Redman, con-By David B. Ottaway firmed Thursday that Mr. Armi-WASHINGTON - The Reagan tage had visited Panama last week and said the purpose of the mission was "to express U.S. government concern over developments in Pan-ama over the last six months." inistration sent a high-ranking Pentagon official on a secret mission to Panama last week to press its leader, General Manuel Antonio Norlega, to step down and allow free elections in the country, ac-

One non-U.S. government officording to State Department and Reagan administration (avored a plan that would include General Norioga's retirement by April as lage, assistant secretary of defense for international security affairs, held what one U.S. official called the armed forces chief, as well as the withdrawal of his close military associates, the holding of elections "a lengthy session" with General and improvements in the judiciary.

Nonega early last week to mge him so withdraw from politics. Mr. Redman refused to confirm reports that the purpose of the Armitage mission was similar to that Mr. Armitage was picked to de-liver the administration's strongest of Mr. Laxait's in 1985 or that the direct message to date to General Pentagon official had pressed Gen-Noriega because the Panamanian leader is a "military man," and Washington wanted "the most ef-

eral Noriega to resign.

But Mr. Redman said that
we've long believed that Panama should join the democratic current situation where the military has a much reduced role in politics."

"We support a democratic sys-tem based on credible elections and respect for human and political rights," he added. The administration, Mr. Red-

man said, "believes, however, that were available on what Mr. Armi-Panama's problems must be retage reported General Noriega's resolved by the Panamanians themselves. The solution to their prob-lems will be decided in Panama." Congressional officials said they understood that administration of-

ficials were still assessing Mr. Ar-mitage's mission and had not yet been able to determine its effect. U.S. concern about General Noriega's behavior has recently increased over reports that he has been making overtures to Libya quent street protests and the defect and the Soviet Union and over his tion from Mr. Marcos of two top decision to expel employees of the officials ultimately led to Corazon U.S. Agency for International De-C. Aquino's becoming president velopment

which way to vote on military aid

Many diplomats say the out-come of the first Central American

largely by the interaction of the five leaders during their daylong en-counter, which is to take place in San José Costa Rica. There could

The driver of the car, Frank P.

Gagenon, 39, was charged with

A \$5.7 million bank account of Elijah Mohammed, the Black Muslim leader who died in

1975, belongs to the religious organization he founded and

not to his children, an Illinois

appeals court has ruled. Justice

Mel Jiganti ruled that "where

funds are solicited to benefit a religious organization, we be-lieve that basic principles of equity and fair dealing should

preclude the use of those funds

to benefit the personal estate of

Hundreds of people turned out in Farmington, Maine, to honor a local hero, Chester Greenwood, inventor of the

earmuff. The celebration in-cluded earmuffs for babies and

dogs and even oversized ear-

muffs for cars. The state legisla-ture declared an annual "Ches-

ter Greenwood Day" 11 years

ago. Mr. Greenwood had won

patents for more than 100 in-

ventions when he died in 1937

at age 73. He made his first pair

of earmuffs at 15 with a piece of

wire and bits of fur he had his

Seven in 10 American adults

say they are members of a

church or synagogue, according

to a Gallip survey in late 1987. The figure, 69 percent, was the

same for 1986. The highest per-

centage was in 1947, when 76

percent said they were church

or synagogue members. The lowest was in 1982, when 67

The expression "cutting

edge" has been so overused that

it should be retired, the Uni-

corn Hunters, a society for de-fending proper English usage,

has recommended. The group

consists of writers, students and

faculty at Lake Superior State

University in Soult Sainte Ma-

rie, Michigan. Also on its annu-

al list of terms to be banned

were "orientate," a stretching of

"orient" called an "example of

the trend toward polysyllabili-cationizing" and "on a roll," called "fine for hot dogs and

sesame seeds, but not people."

-ARTHUR HIGBEE

percent claimed membership.

grandmother sew at the ends.

the religious leader."

ther action.

AMERICAN TOPICS



in Latin America and move to a Vice President George Bush examining a corn stalk at a greenhouse in Johnston, Iowa. A poll leading up to the Iowa presidential causus voting on Feb. 8 shows Mr. Bush is trailing Senator Bob Dole.

Dole Shows Gain in Iowa Poll

Anti-Reagan Republicans Surveyed Prefer Him to Bush

By E.J. Dionne Jr.

New York Times Service NEW YORK - Senator Bob Dole of Kansas has capitalized on disaffection with President Ronald Reagan among Republicans in lowa to build a substantial lead over Vice President George Bush a month before a crucial presidential caucus there, a New York Times-CBS News Poll has found.

The poll found the Democratie presidential contest to be far less

Deadline for Compliance With Pact This poll sought to probe those attend the caucuses. May Be Extended by Latin Leaders Central America before deciding tially gathered in Washington hostile to the president. when, last month, Defense Minisfor the Nicaraguan rebels, known . ter Humberto Ortega Saavedra

> confirmed plans for a Soviet-supported military buildup eventually to arm up to 600,000 Nicaraguans. summit meeting since the peace ac-cord was signed will be determined million in interim contra aid. "The atmosphere has changed." a Western ambassador said, adding that President Daniel Ortega Saa-

vedra's room to maneuver "is defibe surprises, nitely reduced."

The governments of Costa Rica, ""The Nicaraguan government's nitely reduced." Nicarigua and El Salvador have earlier measures, allowing some op-expressed interest in extending the position-news media to reopen, en-deadline for a short period and tering into political dialogue with have specified areas requiring furthe unarmed opposition and starting indirect cease-fire talks with the "No one wants to take the his-torical responsibility for killing this bates in the Sandinist party and

military. Cardinal Miguel Obando y Brapeace process," observed a Central
American diplomat.

The Sandinist government for
Cardinal Miguel Obando y Bravo, the mediator with the contras
vo, the mediator with the contras. feited much of the momentum ini- gave an international monitoring commission that just visited Managua more guarded criticism of the Sandinists' performance than many opposition leaders had ex-

The Roman Catholic archbishop of Managua limited himself to saying. "We recognize the positive steps the government took," then cited the steps be felt it failed to take, a much longer list. While the government pardoned 985 prisoners in November, he stressed the

need for a general amnesty.

measure and Senator Paul Simon When asked whom they wanted as their party's nominee, the selfof Illinois by another. Governor described definite or probable Re-Michael S. Dukakis of Massachusetis and Representative Richard publican caucus attenders went 41 A. Gephardt of Missouri were also percent for Mr. Dole, 29 percent plainly in contention. for Mr. Bush, 6 percent for the The voting Feb. 8 in lows is former television evangelist Pat Robertson, 5 percent for Represenexpected to pare the presidential tanve Jack F. Kemp of New York, field in both parties. It is especially

Mr. Simon. Opinion polling in caucus states clear, with former Senator Gary is difficult because it is hard to Percent were undecided or bad no Hart of Colorado leading by one anticipate who will turn out for preference. anticipate who will turn out for preference. their favorites on a midwinter night and stand up in a neighbor's living room and announce that support.

enicial for candidates from the

Midwest, notably Mr. Dole and

intentions in several ways, to measure both deep and casual support. In the Republican race, the poll found that Mr. Dole, the Senate minority leader, was building his lead among Republicans who were

While Mr. Bush and Mr. Dole mer Governor Bruce Babbitt of Arran virtually even among the twothirds of Iowa Republicans who approve of the president's handling of his job, Mr. Dole led Mr. Bush by better than 2-1 among the quarter of lowa Republicans who dislike Mr. Reagan's performance.

seven announced candidates.

might not attend the caucuses.

The poll thus pointed to a political paradox: In 1980, anti-Reagan Republicans in Iowa turned to Mr. Bush's presidential campaign; this year, they seem to be turning

Another key to Mr. Dole's strength is his image as a leader, which has been a theme of his campaign. Of Republicans who said would definitely or probably attend the cancuses, 82 percent credited Mr. Dole with "strong qualities of leadership." Only 62 percent said this of Mr. Bush.

The Times and CBS News interrice rimes and CbS News Interviewed 3, 126 Iowans from Jan. 2 to Jan. 5. Of these, 502 were registered voters who said they would definitely or probably attend the Democratic caucuses; 432 were registered voters who said they would definitely or probably attend the Republican caucuses. The margin of sampling error among the Democrats was plus or minus four per-centage points; among the Repub-licans it was plus or minus five.

U.S. Deficit to Exceed '89 Target, Report Says

and Paul Blustein Washington Past Service

WASHINGTON — The U.S. budget deficit in the 1989 fiscal year will rise to \$167 billion -\$31 billion over the legal target -if the economy performs as private fore-casters are predicting, according to White House budget documents.

That would mean that to shrink the deficit to \$136 billion in accordance with the Gramm-Rudman-Hollings budget law, there would have to be more stringent measures than enacted in the budget compromise that the president and Congress reached in December. The documents obtained Thurs-

day contain the highlights of President Ronald Reagan's budget being prepared for submission to Congress in mid-February. The draft budget envisions federal spending in fiscal 1989 of \$1.104 trillion and a deficit of \$136 billion. the Gramm-Rudman-Hollings target for that year.

Projections in the draft, based on the Reagan administration's economic forecast, show a deficit narrowing from the \$148 billion level recorded in fiscal 1987, which ended Sept. 30. The deficit will be \$146 billion in the current fiscal year, according to the White House proiections.

But under the less optimistic scenario foreseen by most private economists, the documents show the deficit would widen to \$158 billion in the current fiscal year and to \$167 billion in fiscal 1989, which begins Oct. 1. This projection is based on the Office of Management and Budget's projections of spending and taxes using an economic forecast prepared by Blue Chip Economic Indicators, which surveys many corporate and university economists and averages

Even though the administration issued a less bullish forecast this year than it has in prior years, sub-stituting the Blue Chip forecast still leads to a substantial worsening of the deficit outlook. The fiscal 1989 draft budget ad-

beres to guidelines set by the White House-congressional agreement. It calls for \$294 billion in military spending, \$513 billion in outlays for such programs as Social Securi-ty and Medicare, \$169 billion for domestic programs that are subject to annual appropriations and \$16 billion for such international programs as foreign aid. It envisions interest payments on the national debt of \$154 billion and offsetting payments from federal programs of \$42 billion.



Ski weeks SFr. 1780,-(all inclusive) from January 3 to February. and March 6 to 20.



Telefax 030/4 33 44

The Teading Hotels of the World

Jackson in Osakis? 'You Bet'

Presidential Candidate Warms a Small Minnesota Town

By Bill Peterson

Washington Post Service OSAKIS, Minnesota - When the Reverend Jesse L. Jackson came here to campaign this week, it was, Mayor C.J. Moore proelaimed, "the biggest thing that had in this snow-cov ever happened ered town of 1,326 residents.

No one knew quite what to expect. A presidential candidate had ever visited Osakis before, and the last time some residents saw a famous black man up close was in 1963 when the lakspots performed at the local high school.

But this resort and farming town went wild over Mr. Jackson. The community center was filled to its capacity of 310 a full hour before Mr. Jackson arrived. Hundreds more shivered outside in the bitter cold. When the Democratic presidential candidate saw them, he decided to hold a second impromptu rally at the high school.

About 800 people showed up for that. Mr. Jackson, wearing a red "Osakis Silverstreak" sweatshirt and a Minnesota Twins baseball cap, soon had the whole place chanting: "I am! Somebody! I am! Somebody! Respect me! Protect me! Never neglect me!"

"He did a fine job," said New-man Olson, president of the First National Bank of Osakis and a lifelong Republican. "He made a very positive impression on everyone." Osakis, 120 miles (190 kilome-

ters) northwest of Minneapolis where the prairie meets the Minnesota lake country, is not a place to show emotion easily. It is populated for the most part

by emigrant Scandinavians and Germans. They are a stoic lot, not given to quick opinions or emotional outburst. Politics in Osakis tends 2 percent for former Governor Pete to be progressive but middle-ofdu Pont of Delaware and less than the-road. Conversations are short l percent for former Secretary of and direct, usually ending with a State Alexander M. Haig Jr. 16 noncommittal, "You bet," "That's percent were undecided or bad no different" or "Whatever."

No one can recall a black family living in the town.

Mr. Dole's lead over Mr. Bush For weeks, the big question has been, wby would Mr. Jackson want was even greater among Republicans who said they would definitely to come to Osakis?

The easy answer, said Tom Ellis, The Democratic standings meaeditor of the Osakis Review, is, "I brought him bere." Mr. Ellis is a sured among all definite or probable caucus attenders were: Mr. controversial figure in Osakis. He prints a quotation from Horace Hart, 25 percent; Mr. Simon, 18 percent; Mr. Dukakis, 11 percent;

Mr. Gephardt, 10 percent; the Rev-Starlings Killed in France erend Jesse Jackson, 8 percent; for-Agence France-Presse

izona, 3 percent; and Senator ALENCON, France --- A colony Albert Gore Jr. of Tennessee, I of 700,000 startings in Normandy percent; 24 percent were undecided or had no preference among the was destroyed by environmental authorities spraying a toxic chemical from the air. Local people were Mr. Hart's support, however, collecting the bodies Friday. The was concentrated among those who French Bird Protection League appeared the least interested in protested that a previous spraying had killed dozens of protected spepolitics, suggesting that many

Greeley each week on the masthead of his paper that says "Journalism half a century apart, popularized will kill you in the end, but until it different versions of life in small-

does, it will keep you greatly alive." The original plan had been for Mr. Jackson, campaigning for votes in the state's caucus on Feb. 23, to visit neighboring Alexandria, which has a television station and

'He did a fine job. He made a very positive impression on

Norman Olson, Osakis bank president

everyone.

thus considers itself "a major media market." But Paul Wellstone, Mr. Jackson's state co-chairman, stopped by Mr. Ellis's office on his way to

Alexandria. "I told him if you bring him to Osakis, we'll put on a free pancake breakfast," Mr. Ellis said. Mr. Wellstone agreed.

town Minnesota. In the 1920s, Sinclair Lewis based his novel "Main Street" on

Two authors, writing more than

his bometown of Sauk Center, 15 miles from Osakis. More recently, Garrison Keillor created a fictional town called Lake Wobegon - a town that sounds very much like Osakis - as a place "where all the women are strong, all the men are good looking and all the children are above average."

Neither book captures the reality of life in Osakis today. Like small communities across the Middle West, Osakis has been in economic doldrums for more than five years. There are six empty storefronts downtown.

"If be appeals to the distressed farmers and small businessmen, he could get a lot of support here," said Lillian Ortendahl, one of town's most active Democrats. There are a lot of people still burting here. But we are a proud people in rural Minnesota, and we don't let a lot of people know we have financial problems."

The Burberry Paris Sale



Men's trenchcoats reduced from 3.600F to 2.500F Ladies' trenchcoats reduced from 3.400F to 2.500F

Burberrys

8. BD MALESHERBES, 75008 PARIS, TEL, 42.66.13.01 56, RUE DE PASSY, 75016 PARIS. TEL. 42.88.88.24 55, RUE DE RENNES, 75006 PARIS. TEL. 45.48.52.71

stitu

best

1 Ste-

PRICES REDUCED ON A SELECTION OF SHOES, HANDBAGS, READY TO WEAR, ACCESSORIES

Salvavoie Ferragamo

LONDON, 24 Old Bond Street

ROMA, Via Condotti 73/74 - 66 FIRENZE, Via Dei Tornabuoni 16r TORINO, Via Roma 108 BARI, Via Sparano 123

ZÜRICH, Bleicherweg 8 MILANO, Via Montenapoleone 3 - 20/5 NAPOLI, Piazza Dei Martiri 56 - 60

GENOVA, Via Roma 19/21r

Comunicazione all'Ufficio Annona con raccomandata del 4-12-1987

n. 9115 Firenze, n. 9119 Milano, n. 9118 Roma, n. 9121 Torino, n. 9116 Genova, n. 9117 Napoli, n. 9120 Bari

Herald With The Very York Taper and The Verkington Post

In Gaza, Blame for All

great tragedy being played out now over the Palestinians of the Gaza Strip. Any fair look at Gaza, and the West Bank, shows guilt on all sides - Israel, Arab leaders, the United States and the United Nations. They have all stood by while Palestinians have been stripped of any legitimate political voice, and few have worked to rekindle hope through renewed Arab-Israeli negotiations.

Israel stands justly accused for dismantling virtually all Palestinian political authority. Now that negotiations are needed to end the rioting, Israelis have no one to talk to. Israel is also to blame for the blunt, clumsy use of lethal force to control the disorder.

Arab nations have demonstrated monumental callousness toward the 500,000 destitute Gaza refugees. By their indifference, Arab leaders seem to take delight in making Israel choke on the presence, and pain, of the Palestinians. Just imagine if 500,000 Jews were compressed into such a small and unhappy slice of land. Political protest aside, Jews around the world would rush in with relief, and with bope.

Nor does the Reagan administration relieve itself of responsibility by voting in the United Nations to condemn Israel. The vote called on Israel to refrain from deporting Palestinians accused of fomenting riots. Deportations are banned "regardless of their motives" by the Geneva Convention of 1949. Israeli law, inherited from former British rule, permits them. While Israel certainly is

Sanctimony and hypocrisy attend the reat tragedy being played out now over the latestinians of the Gaza Strip. Any fair look handedness on Middle Eastern matters. When has that august body taken notice of

> The response to Israeli actions in Washington, in the United Nations and around the world smacks more of convenience than of constructive diplomacy. It is far easier to take a swipe at Israel than to create a basis for oegotiations between

Israel now talk when it allows oo Palesunian political authority?

Palestinians to have their own local representatives. Meanwhile, it bas an obligation as the occupying power to re-establish or-der — and without callous use of lethal force. But the hopeless surely will return to the streets, with even more hatred in their

eyes, until something is done to help them. Some Palestinians may want to live and work elsewhere. Will their Arab brethren help them to relocate? All surely desire a political voice. Will Israel see its self-interest in this? All look to renewed negotiations to prove that the world has not forgotten them. — THE NEW YORK TIMES.

Holding the Dollar Steady

Temporary though it may turn out to be, the rescue of the dollar was worth the cost. That cost was high. In recent days the major industrial countries have put several billion dollars into a joint attempt to stabilize exchange rates. But to have let the dollar continue to fall, while governments stood by carelessly with their hands in their pockets, would have invited disaster.

A few economists have been jauntily recommeoding that the United States forget the exchange rates and protect its domestic economy. The trouble with that prescription is that the domestic economy is not separable from the rest of the world. Surely one great lesson of the 1930s was the impossibility of protecting the prosperity of any country, even the most powerful, if the worldwide financial and trade system collapses. National ecocomies are far more interwoven now than in the 1930s, and the dollar remains the world's central currency.

The danger, as it developed in the last week of December, was the growing as-sumption among currency traders that the dollar would cootinue to slide unimpeded. Speculation against the dollar seemed increasingly safe. If it appeared to be certain that the dollar was going to fall by an additional 10 percent against the yen and the Deutsche mark before the end of 1988, why would any competent money manager leave capital in the United States?

Capital flight is an affliction not limited to underdeveloped Latin countries. Both Britain and France suffered it at least briefly in recent memory, and the oeglect of the exchange rates has now left the United Arab barbarity, let alone condemned it?

Israel and its Arab neighbors. And so the Palestinians of Gaza, without hope and ripe for rebellion, took to the streets. Who would do otherwise when good behavior ensures only the status quo? Palestinian provocateurs certainly have made matters worse. Still, to whom can

Israel has to consider steps to permit

trade deficits of the past six years have been financed by a flow of bundreds of billions of dollars of foreign capital - European, Japanese and Latin — into the United States. Some of it is long-term industrial investment, like the factories the Japanese auto companies are building in America. But the greatest part of that money is parked uneasily in banks and the securities markets, from which its owners could recall

it by telex in a matter of bours. There is no sign of any significant with-drawal yet. But if a run on the dollar were to start, it would be exceedingly difficult and expensive to stop. The several billion dollars worth of currency intervention in the past few days has singed speculators, reassured foreign investors and told the world that betting against the dollar is not quite such a sure thing as it seemed last week. And yet the fundamental source of strain

continues. Even if next week's monthly trade statistics show improvement, the U.S. trade deficit this year will probably remain over \$150 billion, so that to hold the dollar steady through the year will require \$150 billion of foreign financing. Where will it come from? The private investors have now largely stopped further lending, leaving only governments — chiefly those of Japan and West Germany. The only way to get the trade Germany. The only way to get the trade deficit down fast is recession, which the administration is trying desperately to stave off in an election year. It remains an open question whether Tokyo and Bonn are able or willing to invest enough of their countries' money in the dollar to finance election-year prosperity for the United States.

What Kind of Politician ...

Which U.S. presidential candidate is entitled to the second-biggest amount of fed-eral matching funds? The answer is Pat Robertson. Yet Mr. Robertson says he may give the money back. His fund-raising statements tell us something about his

appeal and how he operates. The Robertsoo campaign has raised enough money privately to qualify for nearly \$4.5 million in federal matching funds, second only to Vice President George Bush. It has also spent freely, ou organization in Michigan and Iowa and in direct mail solicitations. So the campaign, at year's end, had about \$400,000 cash but owed \$1.5 million. With such figures, any political professional would expect that the candidate would, like every serious candidate since 1976 except

John Connally, take the money and run. But in December the Robertson forces asked for a delay to decide whether to take the money. On Dec. 31 the request for delay was withdrawn, and the Treasury now has wired the \$4.4 million to the Robertson account. But spokesmen say the candidate may still return it. Mr. Robertson, it is said, wants to save taxpayers' money. That strikes us as the cheapest sort of grandstanding.

What Mr. Robertson may be concerned about are the spending limits, reporting requirements and election commission audits that apply to any campaign that accepts matching funds; he may want to wiggle out from under these if the direct mail response is good enough. But in qualifying for matching funds, the Robertson campaign has signed an agreement to comply with the rules. Our reading of the law is that the campaign cannot change its mind and avoid the restrictions, even if it returns the money.

The episode does not strengthen the Robertson candidacy. His apparent indecisioo about accepting the money is either (a) cheap grandstanding or (b) an attempted end-run around the campaign finance law or (e) an inability to make a serious decision or (d) two or three of the above.

- THE WASHINGTON POST.

A Trendy Fretter's Guide

Don't relax. There is always something to worry about. Herpes, crack and ouclear holocaust have not gone away but have become passe worries. A trendy era obeys fashion even in its fretting. Here are some worries that have already infected 1988:

There may be urethane in the wine. There may be parasites in the sushi. Radon, an insidious, invisible, radioactive gas, could be seeping into your basement.

There is too much ozone in the air you breathe, which damages the lungs.

There is too little ozone in the stratosphere, which lets in ultraviolet rays that burn the skin and hurt the eyes.

The world may get too warm, because sunlight is being trapped, as in a greenhouse, by the growing veil of gases that are spewed out by burning coal.

The world will get too cold if the next ice age arrives before the greenhouse effect does. The dollar may make a strong recovery, ruinously reversing improvements in the

U.S. balance of trade. You may suffer a heart attack if you exercise too little.

You may suffer a heart attack if you exercise too much. Even if the wine has oo urethane, it

probably contains sulfites. Or the beer may. And in any case, both are laden with a more pernicious chemical - alcohol. Does all this mean that modern life is

burdening Americans with more and more worries? No - just different ones. Worries grow stale and need to be changed. It is the disposition to worry that endures.

— THE NEW YORK TIMES.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher JOHN VINOCUR Executive Editor • WALTER WELLS, Nove Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE. Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages

RENÉ BONDY, Deputy Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Circulation Derector • ROLF D. KRANEFUHL, Adventuing Sales Director • KOURDT HOWELL, Director, Information Systems

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France, Tel.: (1) 46.37.93.00. Telex: Advertising, 613995; Caculation, 612832; Editorial, 612718; Production, 630698.

Directeur de la publication: Walter N. Thayer.

Editor for Asia: Michael Richardson, S. Caraerbury Rd., Singapare 0511. Tel-472-7768. Tix R\$56928
Managing Dir. Asia: Malcolm Glom, 50 Gloucester Road, Hong Kong, Tel. 5-8610616. Telex: 61170
Managing Dir. U.K.: Robin MacKichan, 63 Long Acre, London W.C.2. Tel. 836-4902. Telex: 262009
Gen. My. W. Germany: W. Lauterbach, Priedrichatr. 13, 6000 Frankfurt M. Tel. (069) 726755. Tix 416721
Pres. U.S.: Michael Course, 850 Third Ave., New York, N.Y. 10022. Tel. (212) 757-3890. Telex: 427175
S.A. au capital de 1.200.000 F. RCS Namerre B 732021126. Commission Partiaire No. 61337

© 1988, International Herald Tribune. All rights reserved. ISSN: 0294-8052.

For Israel, a Different Struggle to Survive

P ARIS — Survival has always been the first issue for Israel, but it has changed dimension over several periods. In the aftermath of the Holocaust, the goal was creation of the state.

Chaim Weizmann, the first president, hoped to make Israel a member of the British Commonwealth, to give it assured links to the democratic West across the surrounding sea of Arabs. David Ben-Gurion, the first prime minister and military leader, opted for complete independence; the British Labor government of the time left no choice,

From then until the war of 1967, the task was to fortify demographically, economically, militarily and politically a state under continuous siege. Israel's victory in the war that Nasser provoked drastically changed the survival question. Israel was no longer underdog. As a result of President Sadar's visit to Jerusalem in 1977, the shift that made survival more an internal question than a response to an external threat became decisive.

Some recognized it, but far from a majority.

For generations, Jews around the world had dropped their coins in little blue and white tin boxes distributed by the Jewisb National Fund to help build a bomeland. Now, people who gave not only their money but their skills, their lives and their children for the dream are in the course of destroying it.

Utopians are probably doomed to disappoint

ment. But they are not doomed to destruction unless they refuse to recognize that dreams that come true can sour into nightmares if they are left to drift too far from the vision. Meron Benvenisti, a former deputy mayor of

PARIS — Just as Yasser Arafat

seemed to be slipping into a well-deserved corner of oblivion, Prime Minister Yitzhak Shamir of Israel has come galloping to their rescue. In Middle Eastern politics, oppo-

sites may not attract, but they fre-

The spontaneous revolt burning so

intensely in Gaza and the West Bank

signifies a continuing decline of the influence of the Palestine Liberation Organization, which has had to scramble to try to catch up with events in the occupied territories. But

Mr. Shamir has hauled the PLO back

into the spotlight by crediting outsid-

ers with stirring up this trouble, Mr. Arafat's menacing stubble

and delusions of revolutionary gran-

deur are still necessary to Mr. Shamir

in the interlocking political games he must play on both the international scene and at home, where be maneuvers to keep power in his Likud coalition and then in the national election and the patch of the factors.

Continuity is as vital to Mr. Sha-

mir as it is elusive for Foreign Min-ister Shimon Peres, Mr. Shamir's

partoer and rival from the Labor

Party io fsrael's seesaw government.

Mr. Shamir exists in a time tunnel,

burrowing on to extend the present

seamlessly into the future. The wave of rioting has persuaded him that change is oeither possible nor neces-

again brought the differences be-

tween the two main protagonists of

the October elections into full view.

They are differences that will play a

tions scheduled for the fall.

quently need each other.

and his cohorts in the PLO

The Right One May Lose

By Jim Hoagland

crucial role in shaping the Israeli

response to the current uprising, and

to the choice the electorate will make about Israel's future this autumn.

There is nothing sentimental in Mr. Shamir's refusal to say goodbye

to Mr. Arafat. He sees that the re-

curring images on the world's relevi-

sion screens of bullets against rocks

chip away at the sympathy and sup-port Israel has enjoyed abroad as a vulnerable and democratic nation

in a region of violence and tyranny.
"There is nothing fragile about a
country which can crush its Arab

opponents in four wars [and] which

can occupy Arab lands against the wishes of their Palestinian inhabit-

ants for more than 20 years," Nich-

olas Ashford, foreign editor of the

London newspaper The Indepen-

dent and a long-time admirer of

Mr. Shamir and his supporters hope to halt that erosion by breath-ing life into Mr. Arafat's political corpse. An Israeli soldier in Gaza

does oot make a choice to shoot a

hateful but unarmed teen-ager. He is

shooting to prevent the PLO from

nizing the reality: that those teen-agers and the frustrations that drive

them are the products of 20 years of Israeli occupation and of a realiza-

tion that the outside forces they had

counted on, including the PLO and

ver. He is a totally existential crea-

ture, swinging from opportunism

and cynicism to moments of great

vision and back without a pause.

Mr. Peres comes closer to recog-

Israel, wrote this week.

taking over Tel Aviv.

sary now: it bas persuaded Mr.
Peres of the opposite.

Arab teen agers burling rocks at fully armed Israeli soldiers have

By Flora Lewis

Jerusalem who specializes in West Bank research, is right in noting that Palestinians failed to learn more than revenge and hatter from their losses.

And be is right that Jews have failed to remember their purpose to huild a democratic, healthy homeland where Jews could be "normal" people living in freedom and under self-government.

f put "normal" in quotes because that was the expression of Israelis' euphoria in the early days of the state. Even before it was secured, the first chief of police exulted that at last there were "Jewish policemen arresting Jewish thieves and prostitutes, as in normal countries."

In those days, Western diplomats tended to chide this tendency to a European measure of normality. They argued that it made Israel stick out like a sore thumb in the Arab Middle East, too modern, too Western. They said Orientalization would ease the friction, bringing reconciliation. They were completely wrong. To the extent Israel has adapted to its environment, it has been to compromise ideals, to learn to hate and to oppress.

The Israelis did not achieve this degree of transformation all alone. The Arabs provoked the contagion of some of their own failings. But for all their vigor, principles and moral attachments, too many Israelis have not resisted, and that is the practical heart of the new survival question.

It is trivialized by focusing on whether Israel should be condemned for deporting a few Pales-tinian activists. That may be politically and mor-

ally painful for Palestinians, but it is not the worst fate in this lopsided low-level war. There is something absurd and bypocritical on both sides when this becomes the point of dispute between

Washington and Jerusalem.

The quality of U.S.-fsraeli relations bas changed markedly in the last seven years, to an extent scarcely noticed because it has been incremental. From the moment President Truman recognized the state at its inception, America accepted a role as patron and protector. But that never meant identity of views and interests.

But since Alexander Haig, as secretary of state, propounded the notion of "strategic consensus," there has been an attempt to force an artificial unity of outlook buttressed by myriad concrete economic, military and intelligence ties.

Israel naturally looks at the world in terms of the Arab-Israeli conflict. The American insistence on casting everything in terms of the Soviet-American conflict has bypcotized it into over-

ct-American contact has bypothed it alto orestooking differences of interest.

This is not good for the United States. It enables Israel to coax it into such aberrations as the Iran-contra ploy. It is worse for Israel, bringing a dependency that engages U.S. responsibility oot only where Israel wishes but on issues where it asserts the right of sovereign decision. Israel counts too much on U.S. indulgence to let it define all the issues it chooses. define all the issues it chooses.

The United States cannot guarantee Israel on its new survival question — what kind of state? That is central now. Nothing else can save the dream. The New York Times.



You sense be is capable of anything.
I asked him some months back
why he was pushing for diplomatic movement between Israel and the Arabs when the situation was so clearly and hopelessly deadlocked. Precisely because it is clearly and bopelessly deadlocked, he replied.

The uprising in Gaza has proved his point. Last week he floated the While Mr. Shamir exists in a time

Jordanian security role there. His criticisms of Mr. Shamir's ap-

wants to give Israel?"

ice-breaking idea of demilitarizing Gaza and of actively pursuing a

proach were oo the mark: The 600,000 Arabs crowded into that desolate strip "will be one million in 12 years and the demographic den-

sity will be greater than in Hong Koog," Mr. Peres said. "When the prime minister says that Gaza is an integral part of Israel, does he mean that the million people who will live there in 23 years are inseparable from Israel? Is this the present he

Partly because Mr. Peres is right, he probably bas a good chance of losing to October. Walter Mondale and the American voters paye the world a good example of what can happen to politicians who try to sell a rush toward the inevitable sooner rather than later. Keeping Yasser Arafat to kick around is easier.

The Washington Post.

The U.S.-Canada Pact: 'Win-Win,' but Just for Them

By Hobart Rowen

WASHINGTON — When President Reagan and Prime Minis ter Brian Mulroney signed a free trade agreement Jan. 2, they started a pro-cess that could phase out practically all tariff barriers between the two na-

tions over the decade beginning in 1989. But they did more than that. The accord will give impetus to other bilateral trade negotiations and offer a challenge to the GATT multi-lateral system. This system, as a University of Maryland trade expert, Paul Wonnacott, says, "served the world well for the past 30 years, but

may now have run out of steam." To be sure, Mr. Wonnacott says, the U.S.-Canadian relationship is ooe of a kind: the new Fact cannot easily

be duplicated by others. Treasury Secretary James Baker calls the accord "a win-win enterprise"

for the United States and Canada. But in Japan and Europe especially, the pact may be challenged as antithetical

N EW YORK — Securities indus-try protectionists are citing the market melidown of 1987 as proof

that banks have no business in the

securities business. In fact, the case for expanded bank powers, far from being invalidated by the market col-

lapse, has been strengthened.

Consider the effects of the market

crash on equities issuers. A few small

securities firms failed. But the larger

companies handled the crisis well, be-

cause they are big and well-capital-

ized, just like the banks they are trying

A look at the deregulated British

securities market, where one finds

even fewer casualoes, is equally in-

structive. In a recent Wall Street Jour-

nal article, a Morgan Stanley broker

was quoted as saying that the market

in London "is in better shape by hav-

ing introduced more and better-capi-

talized players" - including the secu-

rities subsidiaries of major American

banking companies. The same noids

true for other foreign markets where

U.S. banks have securities capabilities.

in the brokerage business through

discount brokerage subsidiaries.

These operations were not imperiled;

customers of banks with brokerage

businesses did not rush to remove

deposits when the market fell. The

same calm prevailed at nonbanking

companies like Sears that combine

securities and banking operations.

Moreover, many banks already are

to keep out of the securities business.

to the principle of multilateral trade, pention from Japan and Europe. and to the most-favored-nation principle that underpins the trade policy of

the United States and of the General Agreement on Tariffs and Trade. But GATT accepts and recognizes free trade agreements and custom unions. In the real world of the 1970s and 1980s, it has turned the other cheek to quotas and other nontariff barriers that effectively scuttled the interests of third nations, which were supposed to be protected by the

most-favored-nation principle. The new pact gives Canadian and U.S. manufacturers a bigger potential common market and the consequent advantages of larger produc-tion runs. And the enlarged North American free trade area should allow manufacturers to boost export sales into an increasingly competitive

And consider the Euromarkets,

gaged in the full range of corporate finance activities. They have endured

sharp downturns in the bond mar-

kets, and over the long haul have

performed safely, profitably and to

Opponents cite two recent devel-

opments to liqute this record of

First, the large loss sustained by Continental Illinois's options clear-

ing unit, First Options. First Options

was simply doing what banks have dooe for years: leoding money to

securities investors. The problem bere was a poor lending decision.

Second, the British Petroleum

stock issue. This case is supposed to

show how much riskier underwriting

corporate quities is than making

commercial loans. The sale price of

the issue was set before the crash and

a number of investment banking

Here, then, is the heart of the issue:

the relative riskiness of commercial

lending and securities underwriting.

ing business is inherently riskier, since

It is clear that the commercial lend-

firms were left holding the bag.

the advantage of customers.

safety and prudence.

Mr. Baker is trying to use the U.S.-Canadian accord as a lever to get a better deal from recalcitrant partners in the GATT system. U.S. trade negotiators have long been impatient with GATT's slow-moving bureaucracy. They have warned that if global trading rules cannot be liberalized, and expanded to include services, America will pursue two-party trade pacts.

William Brock first tossed out that idea three years ago in Paris, when he was the frustrated U.S. trade representative, fighting the protectionist ten-dencies of the European Community. His successor, Claylor Yeutter, has taken up the cry. And Mr. Baker has

made the warnings explicit.
In the journal International Econo-

my, he writes that if the new round of talks to liberalize GATT does oot pan out, "we might be willing to explore a

Making a Case for Greater Bank Powers

By Willard C. Butcher Look at the record: Over the last 50 years no securities firms have failed as result of underwriting losses, while loan charge-offs account for a large proportion of bank failures. where American banks have here en-Even in the case of British Petro-

leum, it is not as if these underwriters were forced to take an immediate cash loss. Many reportedly held on to much of their stock for some time, in spite of the British government's offer to buy it at a discount, in expectation of a future rise in market prices. They were able to do this because they are big

enough and liquid enough to afford it. When Henry Kaufman, formerly of Salomon Brothers, says that "institutions with insured deposits should be required to invest those deposits only in high-quality assets with short- to medium-term maturities," he is saying that banks ought to stay out of his business because it is too risky. We do not think the securities business is too miss. If we did, we would not be lending to it. In fact, the liquidity of the securities industry has depended

all along on the commercial banks. Americans can strengthen their banking system by letting it diversify, their stock market by infusing it with new capital and their economy by allowing industry to raise capital in an atmosphere of healthy competition.

a bank remains exposed — and bank capital remains tied up — for years.

The writer is chairman of the Chase Manhattan Corporation. He contribute loan far longer than for a stock issue. ed this view to The New York Times.

'market liberalizatioo club' approach, through minilateral arrangements or a series of bilateral agreements."

The U.S-Canadian agreement, he

says, is "a lever to achieve more open" trade. Other nations are forced to recognize that the United States will devise ways to expand trade - with or without them." This kind of language gets other nations' attention. For Canada and the United States, the outlook should be bright. The United States is already Canada's largest customer, and Canada takes 20 percent of U.S. exports.

Bilateral merchandise trade totaled \$125 billion in 1985, compared with \$88 billion between the United States and Line and Jilk billion between the United States and the nations of the European Community.

For Japan to participate more fully in the combined U.S. Canadian market, it will have to liberalize its trade barriers, in exchange for U.S. concessions, as Edwin Hudgins of the Heritage Foundation notes. Some U.S. trade experts now won-

der whether free trade agreements with Japan, and possibly Taiwan and other Asian nations, may be feasible. But an accord with Japan is a faraway dream. Even the U.S.-Canada deal is not bome free. Protectionists in both countries will continue to fight it. Washington Post Writers Group.

The Message On a Wall in Dharmsala

By A. M. Rosenthal

N EW DELHI — Traveling about India, or suddenly during conversations here in the capital, I find my mind wandering of Lto a street in a distant town in the Himalayas The town is Dharmsala, where

7,000 Tibetan refugees live, including the 14th Dalai Lama. On the wall in that street is posted an account in that street is posted an account in Tiberan of a piece of legislation passed by the U.S. Congress as 1987 ended Most Americans, probably almost all of them, are unaware of the bill, but it has excited Dharmsala, and made it think that Tiber might not be forgotten by the world after all.

The bill recounts the tragedy of Tibet since the Chinese occupation in 1950 - one million Tibetans dead, killed or starved. The destruction of the 6,000 monasteries, the flooding of the country by Chinese to a point where Tibetans are a minority in their own land — the whole sad story. Then Congress expresses sympa-thy for Tibetans who have suffered

and died, says that the Chinese

Tibetans are puzzled: Congress supports them but the White House has turned its back.

should behave decently toward the Tibetans, give them a chance at liber-ty. And it says that in arms deals with the Chinese, the United States should take into account whether the Chir oese are indeed trying to resolve Tr-

friday

20t .

bet's buman rights disasters.

The main political result of the move by Congress is that it will allow public hearings on Tibet to be held.

As for the part about judging and pressing China, the Reagan administration has already made it clear that it does not intend to try to pressure the Chinese oo Tibet, and it has brutally and quite indignantly turned its back on the Tibetans.
That is part of the price the United

States quite willingly is paying for the privilege of dealing with China.

People in Dharmsala are under standably hazy about the intricacies of American government: how the Congress can be so warm to Tibet; and the State Department and the White House make it clear that they intend to disregard Congress and

continue the sellout of Tibet. Tibetans' puzzlement becomes more understandable when they remember that America once positively. oozed sympathy toward Tibet. In the late 60s the sympathy was so keen that the United States even flew several bundred Tibetan guerrillas to Camp Hale in Colorado to train them to be dropped into Tibet and cause as much

trouble as possible to the Chinese.
Then President Richard Nixon and
Secretary of State Henry Kissinger. opened China's door. Suddenly no body was interested in making trouble for China. Tibet who?

Moscow also showed sympathy to Tibet in the old days, but the Dalai Lama did oot bite. Perhaps he should have; that might have inter-Now, of course, the Russians are nomore interested in annoying the Chi-

ocse than are the Americans. China has a billion people and a lot of clout. Tibet has six million at most. True, that is more than there are Israelis or Palestinians, but Tibetans

do not get much print or air time.
Would American government interest in Tibet have any impact on its future? Tibetans think so and Chinese agree, judging by Beijing's fury at the slightest congressional expres-sion of interest in Tibet.

It might be that if the American executive branch did what the American legislative branch wants - scream and shout - the Chinese indeed might give Tibetans a little human bberty. There are Chinese who are unesty about how vividly new China shows up as old China in Tiber. But if the rest of the world does not care, why should they stick their nacks out? So I keep thinking about that street

in Dharmsala. It struck me that it would be an inspiration to those Americans who have forgotten that there still are places where people believe the United States will always do what it can for freedom.

It might even help those State Department and White House specialists who adore dealing with big, powerful nations, communist or otherwise. A visit to the wall might remind them that the United States has interests not just in Moscow and Beijing but in faraway places where profes still put The New York Times

100, 75 AND 50 YEARS AGO

1888: A Salute to Blanqui

Pere Lachaise yesterday [Jan. 8]. The speakers included "General" Endes, Citizen Vaillant and several halt was made at the bistoric wall in the shadow of which lie buried the communists who perished in the cemetery seventeen years ago. President Carnot was roughly handled by to pardon the political prisoners in gaol. But Vaillant was "slanged" himself soon after by one redder than himself, who chaffed him as a milk and water revolutionist.

1913: Turkey May Yield

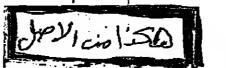
LONDON - Though the labors of the delegates bere are "suspended," the outlook for the ratification of the

1888: A Salute to Blanqui ing than ever. The Powers have been exerting great pressure on Turkey, and the indications are that the Onodeath of Blanqui attracted about a man Government will finally surrenthousand rabid revolutionists to der Adrianople to the Bulgarisos. and that Greece will recover some, if not all, of the Aegean islands. If Turkey persists in her stubborn attitude anarchist "companions." A pious more drastic measures will be taken to whip the Porte into line.

1938: The Biggest Battle

FRANCO-SPANISH FRONTIER

While the biggest and bloodies
battle of the civil war was being fought around Teruel today (Jan. 8), the entire town was occupied by the Republicans this afternoon. The last to surrender were a handful of Natloualist troops, headed by the Bishop of Teruel, who had entrenched themselves in the Convent of Santa-Clara for the past three weeks. Both. sides brought every available plant and gun into play, spraying each treaty of peace between the Balkan others positions with an mainter-States and Turkey is more encourag-



e Messan a Wallin harmsal

are unaware of the ball

ied Dharmsala and man at Tibet might not be to be world after all

bill recounts the trees to the the Chinese occupied to the Chinese occupied to the million Themselver starved. The desirable of monasteries, he finded to the Chinese with the Chinese to the Chinese to

until pi Chinese to 1 kg

ibetans are a minorinal

Congress express and Tibetans who have all ed, says that the Co

etans are puziei

gress supports the

turned its back

behave decemb totale

as, give them a chanceal

it says that in arms deale

nese, the United States in

to account whether the

e indeed trying to make

main political result di

y Congress is that it wild

hearings on Tiber to be

the part about judging

ig China, the Reagan and

has already made it day

not intend to try to me

anese on Tiber, and u ma

ad quite indignanth mai

t is part of the procuelle

quite willingly is primit.

ge of dealing with Com ple in Dhamasala at a ably hazy about the more

pericen government by:

ress can be so were ne

he State Department six

House make a deathe

l to discerard Commen

ictans' puzziemen ien

understandable wie in:

er that Amenia magest

sympothy toward Teacht bills the sympothy wants

he Chated States and law

in Colorado to transfer

sed into Tibe: and cases:

le as possible to the lies

en President RichadNet

tary of State Hear, Let

ed China's door, Sediment

was interested in miss

in the old days, but al-

a did not bite. Parel

Washington in Tike

, of course, the Resus

interessed in achoring

than are the America

sina has a hillion progent

ALL Tibelines at mile

that is more than its

or set much bung and

culo American prosess Im Tite: have 121 mgs

e? Tibesans thinks 5

agree judging hy Bergi

e slightest consessed of interest in Time

might be that if the let

une hand did the

egislative branch and should be characteristic

Tibetans 2 ifthe home is

e are Chance about

to world does not attempt.

stick ther actions of heart strains about the heart denting about the heart strains and the heart strains at the h

id be an inspirated of

ericans who have leave

e shi are place the see the United States

what it are for freshing or might even har tax

ment and White House

adore Calling With 15

the United States have in March with March and Bridge have placed where well as the case of the case o

YEARS AGO

than over The Property

than over The Franchists
reing stead proceeds the
the indicators of the
Administration of the
that Create an indicator
th

Service of the property of the service of the servi

38: The Bigged B

ANGENERALIST BY

Water the control of the control of

The state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s

PROPERTY AND LEASE IN

a how windly are the sold Chara The Best

id have: that might be

or China Tibet who! recounting should start

MITEC LIDERAN AND

rue the sellout of That

in the Tibelans.

uman rights disasters

the White House

ed — the whole sad an

A. M. Rosentha Compiled by Our Staff From Disputches
WASHINGTON — A 10290 snowstorm moved up the East Coast on Friday, virtually closing the nation's capital and blanketing Philadelphia and New York after dropping more than a foot of snow on the South and leaving thousands of people without power. Across the country, the death toll rose to at least 45 in the five-day

onslaught of snow and bitter cold-in Washington, federal offices were closed, with about 340,000 employees given the day off. Mu-nicipal offices in the area also

Snowstorm

Blankets

East Coast

Of the U.S.

Forecasters said that Philadel-phia and New York could expect six inches (15 centimeters) or more. - The storm closed many airports acress the country and delayed

flights at others.

The Raleigh-Durham airport in North Carolina was closed at midday. Thursday, and many flights were delayed or canceled in Atlanua; Memphis and Nashville, Ten-

sessee; and Wichita, Kansas. The Dallas-Fort Worth airport was packed Friday with stranded travelers, and thousands were stuck overnight at Atlanta's Hartsfield All Philadelphia schools were

closed, as were many in Connecti-cut and suburban New York City as well as in parts of Virginia, Pennsylvania, Georgia and South Carolina. On Thursday, schools closed across the South,

Snow stretched from eastern Kansas to the Atlantic coast, with ple died, for a monthly average of 10 inches in parts of Alabama, more than a foot in Tennessee and Mississippi, 16 inches in North Carolina and Georgia, and 18 inches in South Carolina.

More than a foot of snow fell by Friday morning in sections of Maryland and Delaware. Washington had eight inches on the ground by 7:30 A.M., with another four inches forecast:

Cold affected an even broader area. At least 11 cities recorded record lows Thursday, and temperatures Friday fell below freezing along parts of the western Gulf Coast, and below zero (minus 18 centigrade) in Oklahoma and northeastern Arkansas.

closed in Alabama on Friday, travel was being discouraged in northern Texas and school classes in Dallas were canceled.

The storm prompted the White House to cancel a visit by Nancy Reagan to Nashville, where she was to attend the taping of a television special at the Grand Ole Opry, President Ronald Reagan can-celed an appearance at a dedication ed Army and Navy Club two creed by a police officer.



Watching a blaze, a firefighter in Cicero, Illinois, got his eyebrows and his moustache frosted over with icy spray from the fire hoses.

OUASH: Crackdown by Pretoria

(Continued from Page 1)

nine months of last year, 264 peo-

By contrast, the average daily death rate for the first six months of 1986 was five, or about 150 a month. The institute's director. John Kane-Berman, said recently that even though the actual number of current fatalities could be higher, "any objective observer would have to conclude there has been a dramatic decline in unrest," adding: "The emergency clearly bas

Noogovernment experts on black politics and unrest in South Africa generally agree that the low-ering of the revolutionary climate last year cannot be traced to a sin-Sections of major highways were gle factor, but instead was the result of a number of developments. Some of them are:

 Collective battle fatigue of the oung black militants who turned the townships into battlegrounds until troops and the police crushed their rebellion.

• The imposition of sweeping new emergency regulations that or organized opposition to

government policy illegal if so de-

police tactics, which, among other things, ended the exploitation of funerals for political purposes and curbed campaigns aimed at intimidating township residents who were ambivalent about protest into supporting violent resistance.

 The detention without trial of thousands of black leaders who a potential increase of 20 percept in gave direction to organized protest

malodi, near Pretoria, and Alexandra near Johannesburg, to upgrade education, housing and public utilities in an effort to "win the hearts and minds" of moderate blacks.

encourage young blacks to return to the classrooms, thereby taking thousands of potential combatants off the streets.

· An increase in inflation-adjusted income of those blacks who are employed, even though there has been an increase in joblessness. and an increase in the number of

blacks allowed by the state to pur-• A blacks against the constant disrup-

stooes and bottles. "I don't think they are afraid of

anything anymore," said an army official describing the waves of rioters that confronted soldiers Friday at the Bureij refugee camp in central Gaza. "We tried everything before we opened fire. It looks like they were on a suicide mission." .The army said Thursday night

blocks and battled soldiers with

The army said Thursday night that about 1,000 persons attacked LOYAL: Less Obligation Between Workers and Firms soldiers at the Mughazi and Nuscirat camps in central Gaza after loudspeakers in several mosques is-sued calls for a holy war against said. Top management is suffer-ing a workplace equivalent of post-

The soldiers opened fire and a 15-year-old youth died and seven others were wounded, according to United Nations officials who said the youth's body was brought to the UN clinic at Mughazi.

Two of the injured persons were said to be in serious condition, and there was an unconfirmed report that one of them died Friday. A military spokesman confirmed

that the clash took place and that a body was found at the clinic, but he said that army investigators were still trying to determine how the youth had died.

An army spokesman said that hundreds of residents of the camp at Burey poured out of several mosques after evening prayers, sur-rounded an army unit and pelied soldiers with stones.

The army responded with tear gas and rubber bullets and, when they did not work, opened fire at the legs of the crowd, killing one person and wounding five others. the spokesman said.

An official of the UN Relief and Works Agency, which operates the camp, identified the victim as Khalid Awadeh, 22

had attacked the army after reports Pasten. He said: spread that soldiers had gone from "When your employer says sales house to house Friday searching are down this year and there won't for alleged ringleaders.

hegan 20 years ago.

The army has tried a number of since layoffs climbed the corporate different tactics in recent days, in- ladder to trip up midlevel managers cluding use of helicopters and spot-der planes, larger troop deploy-ler planes, larger troop deploy-lesving some top executives the المن المنظمة ments and more not gear. odd man out, companies could no.

Witnesses said Friday that they longer label the loyalty malaise just could see bundreds of soldiers de another morale issue.

and three armored personnel carri-

that is released from large buckets and causes nausea, suffocation and skin burns. An army spokesman said she could not confirm use of

> action to it. When you see those guys go, the truth of it is that po-

Some experts say such cuts represent the painful disentanglement of work relationships that arose from mutual economic desperation in the early 1930s. "It was a time when the survival

of both corporate management and assembly-line worker was threatened, so a mode of thinking developed, a pact was formed," said
Nella Barkley. "The corporation
became daddy." As president of
Crystal-Barkley Corp., a national
consulting firm based in New York that is assisting individuals and major companies to modernize their workplace loyalties, she believes that because the American corporation has oot addressed these changes, it suffers "a crisis of credibility" among employees.
"This immediate-return thinking

doesn't generate performance," she cautioned.
Nonetheless, she and many other

experts believe the workplace ruckus represents a transformation of loyalty, not its demise. "Certainly loyalty has oot gone out the win-"Even companies that have dow," said Denise Rousseau, assoshown considerable compassion, ciate professor at the Kellogg skill and understanding are having School of Management at North-

An Offer of Help (Continued from Page 1) for discussions with the Canadian

JAPAN:

prime minister, Brian Mulroney. "He's facing a very tough trip," a senior government official said.

This official and others said they were concerned about the pegative atmosphere in the United States, especially in Congress, where tough trade legislation aimed largely at Japan has made beadway.

At the same time, many Japanese, in and out of government, express weariness with continuous complaints from the United States, which they regard as an economic underschiever, unable or unwilling to take advantage of numerous trade concessions and other adjustments that Japan has made in response to U.S. demands.

There has been an erosion of goodwill on both sides," a U.S. official said.

One way that the Japanese government hopes 10 polish its image Washington is by absorbing significantly more of the expenses re lated to the 21,000 Japanese who work on U.S. bases in Japan.

The United States pays these employees' salaries, but since last year lapan has absorbed 50 percent of their benefits, including retirement and housing allowances. In its 1988 budget the Takeshita government has set aside about \$165 million for this purpose.

Because these payments are made in yen, the cost to Washington has doubled in effect over the last two years as the dollar has lost value. Now, the Tokyo proposes to lift this burden from Washington entirely by financing all benefits to

Japanese workers by 1990. On more fundamental economic matters, the Japanese hope to use the Takeshita visit to persuade Americans that they have kept pledges to stimulate growth and to shrink their buge trade surpluses. In particular, they point to a 1988 idget that, overall, is 4.8 percent larger than last year's and includes

public works spending, a closely watched category.

On trade, officials emphasize that Japan has bad double-digit increases in imports every month since May. As a result, the coun-

plus is expected to end up below the 1986 total of \$82.6 billion. The problem, officials in Tokyo recognize, is that the changes have not conspicuously benefited the United States, whose 1987 trade

deficit with Japan is likely to be at about where it was the year before, pearly \$60 billion. In the last few days, government pronouncements suggest that Ja-pan is prepared to show a more

flexible attitude on accepting more imports of agricultural products, including U.S. beef, and on permitting American construction companies to take part in Japanese public works projects. Characteristically, the prime minister sidestepped questions Fri-

day about what be would tell Mr. Reagan on these matters, declining to say whether be would discuss them at all. But be said: "My attitude will be

to implement in good faith whatever uodertaking we make."

Both are politically delicate mat-

ters. Japanese farmers fear that increased imports will lower their prices, and, as a traditional main-stay of the Liberal Democratic Party, they are not about to be ignored. In addition, Mr. Takeshita has solid links to the construction industry, which has been a source of political funds and influence.

In Philippines, Another Election Death No one has been arrested in the Like other rivalry in Porac, classified by the military as a "bat-killiog, but it was not unexpected. like other rivalries in Philippine tle zone" in the Communist insur-

By Seth Mydans

New York Times Service PORAC, Philippines - When a forehead Wednesday night, it looked as if a sudden gust of wind

was blowing back his hair. Then he fell dead on the flatbed truck he was using as a makeshift campaign platform, the 54th, or perhaps 62d, casualty of the violent campaign for local elections. Nobody is sure just what the number

Campaigning has stopped in this little farming town 50 miles (80 kilometers) oorthwest of Manila, and on Friday both Mr. Lumanlan's supporters and those of his .nephew and opponent in the mayoral race, Roy David, were gathered inside their separate compounds, surrounded by armed

On the oight after he was killed. Mr. Lumanian's supporters said, weeping women rode through the streets calling out to residents to support his widow, Jesusa, who announced she would continue the campaign in his place.

Guns Turned In

By Australians

The Assuranced Press SYDNEY - Residents of New South Wales surrendered 600 guns Friday in compliance with laws passed after two mass murders last

year, police officials said. They expect thousands of guns to eventually be surrendered in New South Wales, which with 5.5 million people is Australia's most populous state. Gun owners have until Jan. 29 to hand over their weapons. After that, they face a fine of 700 Australian dollars (\$980). Only farmers and licensed members of shooting clubs may

keep them. Prime Minister Bob Hawke had sought to implement lougher guo control laws nationwide, but other states said the proposed legislation would not work.

Mr. Lumanian's supporters said bullet hit Ceferino Lumanian in the he had received a number of warniogs and threats, and his widow said he had spoken of the possibility of assassination just two days before he was killed.

> In Manila, General Fidel V. Ramos, the armed forces chief of staff. said that 54 persons, including 26

politics and even crossing the lines gency. of the insurgency, involves complicated networks of family ties.

Mr. Lumanlan, who was 46, was the godfather of Mr. David's son. Mr. Lumanlan's elder daughter is married to a nepbew of Mr. Da-

Mr. David's wife is the sister of

'Here in Porac, most of the people fighting in politics are relatives and friends. But when the stakes are big we may have to sacrifice some relationships.'

Salvador de los Reyes, a campaign manager

candidates, had been killed in the the wife of Mr. Lumanlan's vice first five weeks of the campaign for mayoral running mate. local elections, which are set for

Philippine newspapers bave counted 62 killings, but General Ramos said it was not clear whether all of these were related to the campaign. Dozens more candidates

and campaign workers have been wounded or kidnapped. Voting has been postponed in six provinces where the military said the potential for violence was high. The military asked for the delays so part in Philippine society and

it could deploy enough troops to maintain order during the voting. Some of the violence has been blamed on political rivalries and some on Communist insurgents who have reportedly also made threats and extorted "safe conduct" payments from some candi-

General Ramos said the level of than during legislative balloting in May, when 104 people were killed. or the 1986 presidential election,

when 141 were killed. But the atmosphere in Porac, as in other towns and villages around the couptry, is one of heightened tension as long-running local rivalries, often suppressed during the Harold Tafter Shapiro, 52, was inlong presidency of Ferdinand E.

Marcos, come to a head.

Mr. David is the godfather of the soo of Mr. Lumanlan's campaign manager, Salvador de los Reyes. Both candidates, wealthy busi-

nessmeo who have served previous terms as mayor, are related to Robin Nepomuceno, who is running for governor of the province of Pam-

But a number of Mr. Lumanian's supporters said such family relationships, which play an important which are sometimes believed to

soften confrontations, had little effeet on his rivalry with his pepbew. "Here in Porac, most of the people fighting in politics are relatives and friends," said Mr. de los Reyes. "But wheo the stakes are big we may have to sacrifice some rela-

tionships In the town's small police staviolence so far was actually lower tion, a patrolman who declined to give his pame said that Porac, with its many isolated settlements, is

New President at Princeton The Associuted Press PRINCETON, New Jersey

stalled Friday as the 18th president

of Princeton University.

But he said the style of the killing differed from that of the rebels, who usually fire with pistols at close range. He said Mr. Lumanian appeared to have been shot by a

professional killer using a highpowered rifle, possibly with a telescopic sight.

The patrolman, shirtless in the afternoon heat, said the police have

few resources to protect candidates. His stadon, he said, does not have a telephone.

■ Rebels Target Americans Communist rebel leaders have warned that U.S. military personpel and businesses are subject to

attack. The Associated Press reported from Manila.

The threat against Americans was in the December issue of The Nation, the official publication of the central committee of the outlawed Communist Party of the

Philippines. The magazine, made available to news organizations on Friday, said that targets of rebel operations had been redefined to include not only Philippine Army soldiers and po-licemen but also "U.S. imperialist

Japanese Expect AIDS

advisers, troops, agents and busi-

ness empires."

To Quadruple by 1993 TOKYO - The number of AIDS parients in Japan is likely to rise at least fourfold in the next five

years from the 59 recorded by the end of last year, a government report said Friday. The toll of victims could jump to least 260 by the end of 1992, Health and Welfare Ministry officials quoted the report as saying. It added that the number of people

carrying the disease is expected to rise to 3,000 in the same period, an increase of only 600 due to strict steps to avoid transmission through blood transfusions.

an his PI)

Jian has is by

zoing chici

e the

rs are ssible

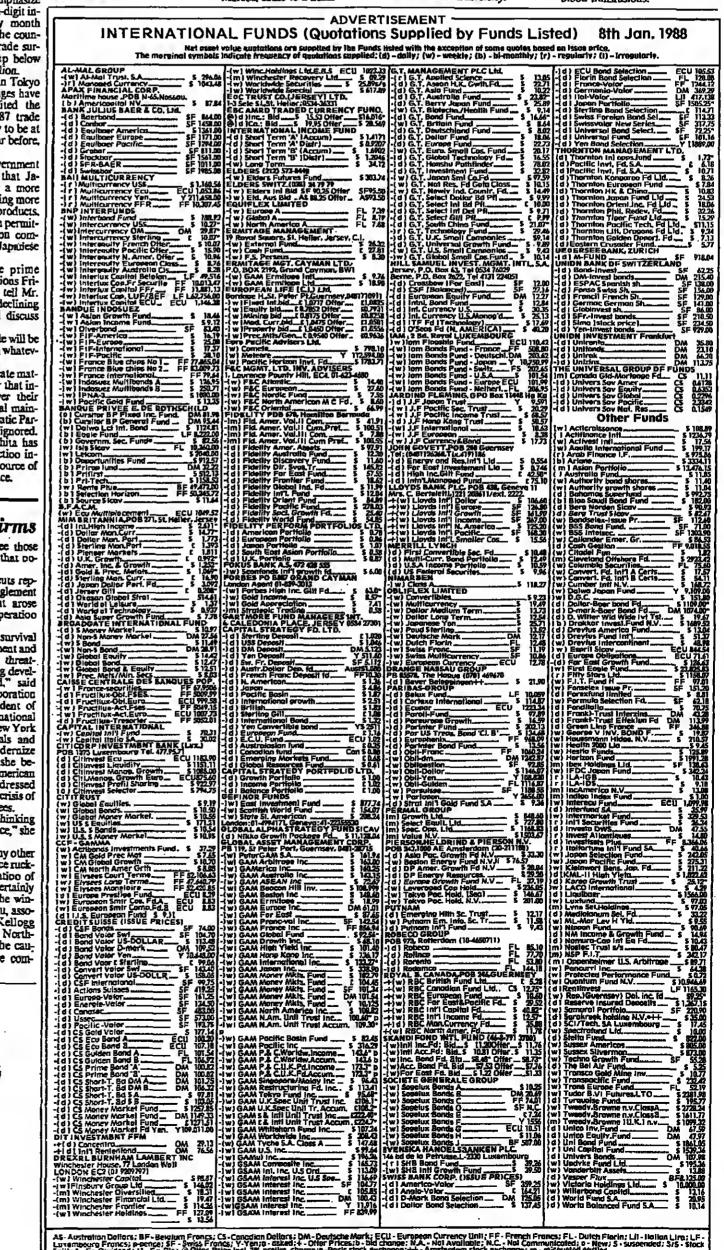
best

1 Ste-

- 690

ADVERTISEMENT INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) Net osset value austations are supplied by the Funds listed with the exception of some quotes based on Issue price.

The morginal symbols indicate frequency of quadations supplied: (d) -dolly; (w) - weekle; (b) - bi-monthly; (r) - regularly; (i) - irregularly. ECU Bond Selection _____ Florin Bond Selection ____



AS - Austration Dollars; BF - Beigium Francs; CS - Canadian Dollars; DM - Deutsche Mark; ECII - European Currency Unit; FF - French Francs; FL - Dutch Florin; LII - Hollan Lira; LF - Luxembeurg Francs; p-cency; SF - Servis Francs; Y Yenja - asked; 4 - Offer Prices; b - bid change; NA - NOI Available; N.C. - Not Communicated; o - Niger; S - suspended; S7S - Slock Spill; * - Ex-Brodend; ** - Ex-Ris; -@ Offer Price Inc.! 3* prolin. Change; *- Pric En-Onviolent: "- Ex-Ris:-@ Otter Price Incl. 3% prettin, charge: a -Paris stack exchange: ++ - Amsterdam stack exchange: in - missperied earlier

Be sure that your fund is listed in this space doily. Telex Matthew GREENE at 613595F for further information.

--WORLDWIDE

in the townships, and the dismantlement of "street committees" that effectively had replaced the gov-The pumping of millions of since May. As a result, the coundaliars into such townships as Maury's 1987 merchandise trade sur-

A decision by anti-apartheid groups to end a school boycott and

made any form of civil disobedi- chase their township bomes.

tion of their lives brought about by (AP, UPI) • Increasing sophistication of violent protest.

ISRAEL: Soldiers Kill Another Palestinian in Gaza

appeared to be a new type of gas

They also saw the army use what several incidents Friday.

ple see journalists, it incites them."

on the presence of journalists, and soldiers ordered cameramen and print reporters to leave the scene of The spokesman said the restric-

tions were designed to "calm down the situation because when the peo-

The army is also cracking down

(Continued from Page 1) tional polled senior managers, it stolen by combat for survival, be found that 55 percent believed that executives were willing to make sacrifices for their company, 60

percent said sagging loyalty made it more difficult to develop manag-ers, and 70 percent said it had worstraumatic stress disorder. It be-lieves it must focus its full attention in the financial, legal and defensive ened the problem of productivity. manipulation areas or it'll lose the rest of the game."

So corporate beads who once Swain Inc., a New York firm that counsels displaced managers, says counsels displaced managers, says slapped backs in the factory and counsels displaced managers, says called their workers by name at that as corporate cutbacks have company picnics have delegated reached "the long termers" — the

work-force concerns to their hu- mostly white-collar, executive-level

'It is a more hard-spirited attitude than I've seen in a long time. We're seeing more announcements of 10-percent cutbacks every year. It's the 'cut back, lay off, turn 'em out, lock 'em up' approach.'

man resources departments, says employees once considered un-

· One 57-year-old victim of a mafor minerals company layoff, in a report in Business Week recently, amented after 34 years with the company, "It came down to an eco-nomic relationship," adding, "I thought I was in a family kind of

People do not "buy into loyalty" The UN official said residents unless it is reciprocal contends Mr.

be a raise, you're not supposed to Mr. Awadeh is the 26th Palestin-look around and say, Well, where ian shot to death by the army in the would I be better off? But it also past five weeks, 17 of whom are means that when the company is from Gaza. Nearly 200 more Pales-hurting, it doesn't start firing peotinians have been wounded in the ple. Loyal employees have to beviolence, which is considered the lieve that the company will support most widespread and intense wave them, and I don't find very many of disorders since the occupation employees who believe that any-In fact, in the past few years

ployed near mosques during pray. Last year, when the executive ers at noon, as well a water cannon search firm Egon Zehnder Interna-

Mark Pasten, professor of management touchable — the consequences have vibrated throughout the work

to terminate the long-termers," Mr. western University. But, she cau-Swain said. "And there is great tions, it is growing "more com-anxiety and a stomach-churning re-

> MONDAY OF EACH MONTH. EDITED FOR THE SOPHISTICATED INVESTOR— AN ESSENTIAL GUIDE TO OPPORTUNITIES AND PITFALLS

PERSONAL INVESTING

INTHEIHTTHESECOND

WHO IS P.C.D.? Owner sells studio collection by remarkable French expressionist (1880-1966) Akom aution

Box D-211, Herald Tribune,

verage 30,000 F.F.



AUCTION SALES

SOTHEBY'S

AUCTIONS IN GENEVA

European Silver, Russian Works of Art, Fabergé, **Gold Boxes and Miniatures**

Our experts will be available on the following dates to give advice and accept entries for our sales in Geneva, 9th-12th May 1988.



A German parcel-gilt tankard, David Stobbe, (Königsberg), c. 1670, 915gr.; 20.7 cm. high. Sold for SF24.000.

Helsinki Tuesday 19th January Copenhagen Wednesday 20th January Oslo Monday 25th January Skane Tuesday 26th January Stockholm Wednesday 27th January Hamburg Thursday 28th January Cologne Monday 1st February Frankfurt Tuesday 2nd Fehruary Munich Wednesday 3rd and Thursday 4th February Monaco Monday 8th February Brussels Wednesday 10th and Thursday 11th February Paris Tuesday 16th and Wednesday 17th February Vienna Thursday 18th and Friday 19th February Zurich Monday 22nd and Tuesday 23rd February Geneva Wednesday 24th February

Enquiries and appointments:

32 rue de l'Abbaye, Brussels 1050. Tel: (2) 343 50 07 Kreishaus Calerie, St Apern-Strasse 17-29, D-5000 Cologue 1, rei: (221) 23 52 84/5

Bredgade 27, 1260 Copenhagen K. Tel: (1) 135556 Beethovenstrasse 71, D-6000, Frankfurt/M1. 70. Tel: (69) 74 07 87 13 Quai du Mont Blanc, CH 1201, Geneva. Tel: (22) 32 85 85 Karl Custavsgatan 30, 411 31 Gothenburg. Tel (31) 16 31 96 Ballindamm 17, 2000 Hamburg 1. Tel: (40) 33 75 53 Nylandsgaten 14, Undenmaank 14, 00120 Helsinki. Tel (0) 646746 Sporting d'Hiver, Place du Casino, MC 98001 Monaco. Tel: (93) 30 88 80

Odeonsplatz 16, D-8000, Munich 22. Tel: (89) 22 23 75/6 Bjørnveien 42, 0387 Oslo 3. Tel: (2) 147282 3 rue de Miromesnil, 75008 Paris. Tel: (1) 42 66 40 60 Arsenalsgatan 4, 111 47 Stockholm. Tel: (8) t01478/9 Palais Breuner, Singerstrasse 16, t0t0 Vienna. Tel: (222) 524772/3 20 Bleicherweg, CH-8022, Zurich. Tel: (1) 202 0011

The Cooling of Art Prices Could Bring Collectors Back

ONDON - Leading auction L houses have been putting out press releases that read like victory bulletins and following them up with optimistic statements.

Expressed in global figures that leave out the rising failure rate in

SOUREN MELIKIAN

several sales at the end of the fall, it all looks very good. "Sotheby's an-nounces record autumn season; sales iocrease 30 percent to \$609,407,000," a press release de-elares about worldwide sales. Remembering that sterling is the English currency, the London version adds, in smaller type "(£340 million, an increase of 2.7 percent)." the sinking dollar accounting for the apparent discrepancy.

Christie's did even better in relative terms, with total sales rising to £245,344,000 for an increase of 26 percent io sterling over the corre-sponding period last year. John Floyd, Christie's group chairman. talks about "the most remarkable year in the company's 221-year history" and says that "demand for quality works of art continued."

In real life, things look a bit dif-ferent. What bas been doing well is the obvious — anything that allows instant identification or easy categorization in glowing terms backed by references to provenance, publi-cations, etc. Whether a work had intrinsic "quality" or not has often emed irrelevant

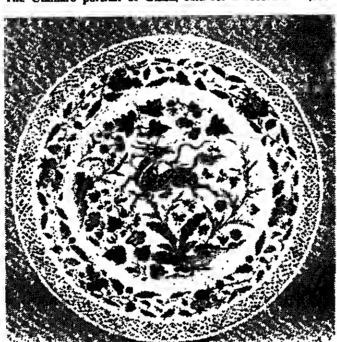
This fall, there were some striking examples in rarified fields hith-erto reserved to those with accumulated expertise. The most spectacular outburst of uninformed buying could be observed in New York only three days after Black Monday, when Christie's was dispersing the late Estelle Do-heny's collection of early printed books. Copies of editions that were not particularly desirable for rarity or condition doubled or tripled high estimates, drawing sniggers from leading professionals.

The rarest item, a single volume of the two-volume Bible printed by Gutenberg in 1454, was bought for \$5.39 million, three times the high estimate, not by a major museum or a great collector, but hy a Japanese publishing house, Maruzen & Co. It is the earliest substantial book printed in the West. Only two copies are believed to remain in private hands. With its period bioding intact, it could be seen as an icon of the Western book.

On Dec. 8, Sothehy's auction of lapanese prints in London yielded a hlatant instance of precedence to name and label over quality in a field that is even more difficult for tion as such. It had been built up as Pension Fund, advised by Soth-eby's. They had bought at top prices, which could easily have killed the sale. Instead it was a sensation, prints selling by name rather than the artist's achievement or the quality of the impression.



The Utamaro portrait of Ohisa, sold for a record £220,000.



14th-century blue and white Ming dish, sold for £473,000.

standards.

The famous portrait of a woman seen three-quarters back, peering at her face io a mirror, illustrated the opposite. This is, perhaps, Uta-maro's ultimate masterpiece, but the impression has been washed to a harsh white tonality that collec-tors loathe. On Juoe 17, 1975, it The portrait of the teahouse girl had gone for \$37,000 in the Edith Ohisa by Utamaro had seemed Ehrman sale at Sotheby Parke Berdearly bought at \$70,000 io the net. On Dec. 8 it soared to £99,000. June 18, 1975 sale of the Hans By far the most astooishing price Popper Collection at Sothehy that day was the £605,000 paid for Parke Bernet. It astounded old- an album of impressions of Hokutimers as it went up to £220,000, sai's "Thirty-six Views of Mount

Heidelberg, Strasbourg.

beginners than rare books. There The impression is splendid, but the Fuji," plus five more from a supplewas little to recommend the collecsions vary in quality and on the

believed to have been put together io alhum form in Japan in the mid-19th century. When sold in Paris for nearly 1.6 million francs on Nov. 15, 1979, then about £200,000, they had seemed extrava-

Significantly, the album and the record Utamaro portrait were acquired by Ioternational Fine Arts. a Hong Kong registered company that, professional sources assure. sells top-priced items of every kind to a millionaire clientele. The important thing in such an undertaking is a famous name, a famous provenance (Hokusai's best-known series of prints came from the much publicized Le Veel Collection), and rarity (there is oo other albom of this type). That the rarity should be that of a quirk rather than of quality is immaterial when the ooe can be stated in a sentence while the other takes years of visual training to be perceived.

Throughout the auction, aesthetic achievement and the "top qualiry" variated io the press releases weighed lightly when it came to prices. Harunobu's masterpiece was represented by an admirable impression that Sotheby's expert had understandably run on the catalogue cover. But the print, depicting a couple walking in the falling snow and sharing the same umbrel was to be had for £44,000, while record for the artist was set at £77,000 for the print of a woman holding up a lamp that is neither as subtle in composition and handling of shades, nor nearly as well pre-

Not surprisingly, the trend to-ward labels and all sorts of considerations unrelated to art as such, was overwhelming in the areas where newcomers feel most at ease above all Impressionist and Modern masters. The fact that Japanese dealers bought more beavily than ever enhanced the trend, for they buy for clients that are often new to that kind of art. Neither the current record Renoir painting, "A Young Girl Carrying a Basket of Flowers," sold at Christie's New York for \$5.28 million on Nov. 11. nor the record Money a confused garden view too late for its style hy European standards, sold the day after for \$5.88 million, suggests that top quality was the overriding consideration that week. Dali's record painting, sold in the same session for \$2,662,000, confirms this. The Battle for Tetuan" is a spoof of a 19th-century painting.

Perhaps the most revealing indication that art matters less and less and notoriety more and more in determining prices, lies in the equal treatment meted to all schools. Ecumenism in art is a sign of indifference. Here too the Japanese are have been unlikely to pay much

Detail from Kandinsky's "Murnau - Landscape With Church L"

huver acquired Kandinsky's Mur- century dish in blue-and-white pornau view with a church, done in 1909 in a dramatic Expressionist style borderiog on abstraction, for 42 million, and in the same Sotheby's sale also bought a 1909 portrait by Kees van Dongen, still the Fauvist stamp, for

In the new atmosphere, it is hardly surprising if the auction record for any painting was set by van Gogh's "frises" at \$53.9 mil-lion in Sotheby's New York sale, while one of the greatest paintings by Degas, "Les Blanchisseuses," made only £7.48 million (\$13.6 mil-lion) on Nov. 30 at Christie's in London. True, that happened two hours after a secood "Black Mon-

Indeed, there is considerable concern among dealers in every area. A majority of the leading professionals have "gone liquid" — as far as is possible for people whose business is to buy and sell. For the first time in years, they were playing second fiddle this fall. The buying io Impressionist and Modern masters was done mainly by private people - both collectors and speculators — and dealers from Japan.

- Chinese art from Shang to Ming. falliog into step. They now go after Not only that. Giuseppe Eskenazi cally, almost approvingly. "Prices. paintings to which they would once of London is the undisputed leader were so high it was crazy. Many whole are not the best. They are attention. On Nov. 12. a Japanese he was the buyer of the Yuan 14th- will be able to huy again."

celain for \$1.1 million, and on Dec. 15 io London it was Eskenazi again who bought a Yuan dish of the utmost rarity for £473,000 - for stock, be told me. Yet he scarcely, breathes optimism:

"It is pure self-delusion to say that things are going to be all right and the best will sell as if nothing had happened. Billions of dollars have been wiped off the slate. Of course there is less money available 2 for buying art." But has his company been affected? "Yes, we have. We were selling absolutely major. pieces of Chinese sculpture to two 'top U.S. museums. Both were get-ting the money from benefactors who decided that they could no. onger afford it in view of their losses on the stock market." Both pieces had been sent to the museums and were up for review by acquisitions committees, at which stage. Eskenazi says, everything he had offered in the past was as good

Since then one of the pieces has been sold to a Japanese collector who happened to be in London, and whom Eskenazi had informed of the collapse of the earlier deal. It ators — and dealers from Japan. is a major Buddhist relief in the Most striking is the preoccupa- Lung Men style, of which the Mutioo voiced by a professional who see Guimet in Paris has the one operates in a field that would seem other recorded example, according to be better shielded than others, to the London dealers. The other thanks to its Japanese constituency piece is still with Eskenazi. Yet he views the cooling phase philosophiin his field. On Dec. 9 in New York speculators will leave. Collectors

INTERNATIONAL EDUCATION DIRECTORY

FRANCE

UNIVERSITE DE PARIS SORBONNE Centre Expérimental d'Etude de la Civilisa

à l'Université

GRADUATE COURSES

niversity Courses. MAGISTÈRE de Langue et Civilization Françaises" to M.A. Credit U.S.A.) Sorbanne Summer Session foreign Teachers & Students.
 Courses for Teachers of Fi Language and Civilization.
 Training courses in all fields.

FRANÇAISE UNDERGRADUATE COURSES ench baccalaureat level required.

COURS DE

CIVILISATION

French Language and Civilization Courses. Limited number of Fall, Winter and Spring Semesters.

Summer Counter June to end Sept. Interim Session: January.

Ontions in Economics and Commercial Studies in each st ifficat Prolique de Français Commercial et Economique • "Diplôme Superieur de Français des Affaires", • "Diplôme approfondi du Français des Affaires" 2nd port of the "diplôme supérieur"

Apply to: COURS DE CIVILISATION FRANÇAISE. 47 Rue des Écoles, Paris-5°. Tel.: (1) 40-46-22-11.

The most renowned school for French INSTITUT DE FRANÇAIS

Overlooking the Riviera's most beautiful bay MAKES LEARNING FRENCH A WONDERFUL AND UNIQUE EXPERIENCE

LODGING IN PRIVATE APTS. AND 2 MEALS INCLUDED. For adults: 8 levels from beginner I to advanced II. Next 2, 3 or 4-week immersion course starts Jan. 11, Feb. 8, 1988 and all year. earch & experience in the effective heading of French to caluts The famous Nice Carnival is in February. INSTITUT DE FRANÇAIS - A.9

23 Av. Gèn.-Lederc, 06 VILLETRANCHE/ MER. T. 93 01 88 44, Tx. 970.989F, 🚟

U.S.A.



BACHELOR'S * MASTER'S * DOCTORATE Send detailed resume for free evaluation PACIFIC WESTERN UNIVERSITY

400 N. Sepulveda Bivd., Las Angeles, California, 90049, Depl. 23, U.S.A.

CAMPS-CARIBBEAN

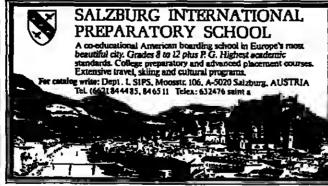


EUROPE

Schiller **International University** Associate, Bachalor & Master degrees in

BUSINESS ADMINISTRATION-HOTEL MANAGEMENT. W/PUBLIC ADMINISTRATION - INTERNATIONAL RELATIONS. Computer Studies, Pre-Eng/Pre-Med, Art, French, Spanish, German English, College Prep. Courses. Language of Instruction-English, Mater carees and US transfer. 9884 & MSA months desses in London, Paris & Heighburg. Schiller International University Dept D4, 51-55 Waterloo Road, London SEI 8TX Tel: (DT) 928 8484 slace 8812438 SCOL G. Accredited Member AICS, Washington DC, USA

AUSTRIA



SWITZERLAND

PRIVATE SCHOOLS IN SWITZERLAND

For all information please apply to our Educational Adviser: Mr. Paul A. Mayor. SCHOLASTIC SERVICE "TRANSWORLĎIA" - GENEVA 2 Rue du Vicaire-Savoyard. Phone: 44 15 65

Don't miss our annual

SPECIAL REPORT ON INTERNATIONAL EDUCATION

which will be published on February 20, 1988 For advertising information, please contact: .
Françoise Clément, International Herald Tribune, NICE TO.

DOONESBURY









INTERNATIONAL ART EXHIBITIONS LONDON

The World of DRAWINGS AND WATERCOLOURS

50 fine art dealers from the UK and overseas offer for sale superb range of watercolours and drawings spanning the centuries. PARK LANE HOTEL, PICCADILLY, LONDON W 1. 20 - 24 January 1988

> 11 o.m. - 8 p.m. (7 p.m. last two days) Information from: 01 491 8806

> > PARIS

1 DÉCEMBRE 1987 - 23 JANVIER 1988

PAUL KALLOS ŒUVRES SUR PAPIER

GALERIE LEIF STÄHLE COUR DELÉPINE

37, RUE DE CHARONNE - 75011 PARIS - (1) 48 07 24 78

FRANKFURT

GALERIE NEUENDORF

LUCIO **FONTANA**

60 paintings and sculptures Full color catalogue available Beethovenstrasse 71 6000 Frankfurt/Main L. W. Germany

Tel: (0) 69-74 80 66

Fax: (0) 69-74 69 47

MUSEE RODIN **60 DRAWINGS**

RODIN

L'INVENTAIRE Dody enteror Tuesday from 10 cum, to 5 p.m. -- FROM DECEMBER 16 TO MARCH 14 --

"ART EXHIBITIONS" "ANTIQUES" "AUCTION SALES"

SATURDAY

PARIS 2th JOHN JAMESON

The first Irish rest, in Paris, Smoked salmon spec. Menu for FF, 150. Open daily lunch dinner. Ambionce & musicians. 10, five des Capucines. Tel. 40,15,00,30.

KITTY O'SHEA'S PUB Sater of the formous Dublin Pub located 50 yards from Place Vendome. The French home of leafs Coffee and escalare draft beens. Erio the musical ambiance and the crock. Open 7 days. 10, rue dis Copucines. Tel. 40 15 08 08.

PARIS 5th RAFFATIN & HONORINE

Amencan press has made us formous column specialies & traditional cooling agional dates - Lunch - various, Daily, 16 bd St-Germain, Tel. 4354.22.21.

ROGER LA GRENOUELLE 26 Rue des Grandt-Augustins. 43.26.10.55. Est. 1930. Old bistrat decor. Recom. by the Int I press. Lunch-Dinner. Cl. Monday recon.

L'AKVAVIT

PARIS 7th THOUMURENX, Specialities of the South-West Confir de canard & cassaulet au confit de canard. Cl. Mondoy, 77 rue St. Donarique Tel.; (1) 47 05 49 75. Near Invalides Termical

PARIS 8th LUDNILA PAVILLON RLISSE Divier expor, Resion atmosphere with Ludmio & her musicans in charming surroundings. 45, Rue François I^{ex}. Tel.; 47,20,60,79

Discover or rediscover the pleasure of the Asian gostro AU MANDARIN 100 Av. Champs-Bystes/1 rue de Berri, Resovation: 43.59.48.48 - Air Conditioning.

PARIS 16th LE PRESBOURG Treasures of the sec. Sectional, fish, graylish, Reg. cook. Ywon Arc d.Trianshe, Terrose. Memo of P20 or a locate. D7ty.Op.nos.stop till 1 cm. 3 Areads.Grande Armie. #5002477.

TSE YANG 25 Ave. Rierro-1*-de-Serbie Reservation: 47 20 68 02/47 20 70 22 w-York, Frankfurt, Geneva, Dusselds PRUNER TRAKTIR

14, Ave. Victor-Hugo, 75116 Paris. 45 00 89 12. Famous for its quality and and its 1925 setting, 350/400 FF. Closed Manday. LE TOTEM Marvelous terrora, Live music Brackfost, krich & dener. Gril on stones. Mero FF120 oil ind. Groups wideona. Op. oil year. 17 PL Trees-dence (Pulsas de Chaillet, mustar de l'Homme side). Tel.: 47.27.74.11

NEULLY ASHANA halan gash. Tondoori spec. Refined surrounding. Aver. pr. F.140. Air cond. Div. 205 ov. Ch. the-Gaulle. T. 46.24.52.43/46.24.87.65.

LA CHEVAUCHE

GENEVA From Breakfost until Michight Supper LA COUPOLE Restaurant, Franciand Wine Scr. 15 rue Fierre Fato - Tels 022/35 45 44

LONDON LE SHAKER BAR RESTIVAL AND VIETNAMESE CLE-SINE of bor Mr. More Record Schooler, inf-priest waret in the cockel world. At estav-rors, the shareds excit. Vestormer chains by-Mr. The Dang, reputed restourched: We are leading forward to swing year. 159 Old Brampton Road - LONDON SW7. TEL-s 01-3731926.

ber Boilar V niper

Mc c. Raine Raine

Inter

ECONOMIC SCENE

U.S. in 2000: A-Wider Gap **Between Having and Not**

ATURDAY-SUNDAY, JANUARY 9-10, 1988

By LEONARD SILK

New York Times Service

FW YORK - With the U.S. share of the world market in manufacturing, mining, and agriculture di-minishing, what is the job outlook for American workers through the end of the century? To answer that question, the Labor Department commissioned the Hudson In-stitute, a think tank based in Indianapolis, to undertake research

on imployment, income and occupational trends.

Workforce 2000," the institute's published volume on its findings, the most striking conclusion is that, even though the average standard of living will be rising, income distribution will widen as jobs for the least-skilled members of the labor Most entrants to the

labor force will be

nonwhite, female

or immigrant

workers.

force shrink and jobs for the most skilled grow rapidly. The changes ahead are like-ty to intensify social and polit-ical tensions in the country. The study estimates that 25

million entrants to the labor force will be needed by the year 2000 Most of these will be nonwhite, female, or immigrant workers. Notive white males,

Ascape With Chards

dish in blue-and-whiens or \$1.1 million, and other

andon it was Estenation aught a Yuan dish of the

rarity for 1473,000 - le

re told me. Yet be scant

pure self-delusion to a

ngs are soing to be all mis

opened. Billions of dole

en wheel off the size of

there is less money make

ing an." But has his come

a Affected" "Yes beim

re selling absolute me

of Chinese scriptments

3. maseums. Bom sarge

e money from benefation

anded that they could be

afford it in view of the

an the stock market his

had been yent to the mis-

क्षां भवार पर दिर स्त्राहरू

Gors committee a sign

issicali Con acquire

ered in the past was uge

then one of the place is

old to a Japanese colore

appeared to be in Louis.

iom Eskeniai has infend

ollar te of the carier deal

ajor Backinst relei ti b

fen stelle of which the be-

met in Park his their

mended example north London death Trees

estill with Essente fat the decolory phase philosophila dimest approximate The shigh it was come the

tota vil leave Colons

GO! 6

able to his stair "

LE PRESBOURG

TSE YANG

PRUNIER TRAKTIR

And Victor Acts

LE TOTEM

MEULLY

ASHIANA

LA CHEVAUCHE

s optimism:

who now constitute 47 percent of the labor force, will account for only 15 percent of the entrants to the labor force by the year 2000. But the report says that far stricter border controls might result if a major revolution in Latin America sends a huge number of immigrants thronging to the United States. Hudson expects living standards for most Americans to rise

slowly in the next 13 years. Its "baseline" or "surprise-free" projection calls for the economy to grow at an average rate of 2.9 percent a year while the rest of the world grows 3.1 percent

Recognizing the hazards of long-range forecasting, it offers two other scenarios. The first is a pessimistic projection of "world deflation," resulting from a worldwide glut of labor, production capacity in food, minerals, and manufactured goods. The second is an optimistic forecast of a "technology boom," with the United States rebounding to productivity growth rates comparable to the first two decades after World War II. Under this second scenario, coordinated international monetary, fiscal, and trade policies would smooth world business cycles and Third World countries would get back on the growth path, and the U.S. growth rate would rise to 4 percent a year. In the low scenario, the U.S. growth rate would drop to 1.6 percent a year.

UT, REGARDLESS of which scenario is closest to reality. Hudson concludes, jobs in heavy industry will continue to decline, as productivity gains wipe out jobs and manufacturing declines as a share of gross national product. Whereas manufacturing produced 30 percent of all wealth in 1955 and 21 percent in 1985, its share is forecast to decline to less than 17 percent in 2000.

Thus, the shift to services such as health care, education, retailing, and government will have to provide all the new jobs if living standards are to advance. It will also have to increase its own rate of productivity growth. This shift should also reduce the volatility of the business cycle, as the service industries oscillate less in output and employment than does manufacturing. But wages will become less equally distributed, since service jobs have more high and low earners and fewer in the middle.

To keep the American economy growing, it will become even more crucial to keep the world economy growing. The study implies that recent U.S. efforts to induce Japan, West Germany, and other major industrialized democratics to stimulate economic growth is not a temporary need, brought on by America's trade

The Hudson report comes too late for dramatic initiatives by the Reagan administration. But it may nevertheless provide an agenda for presidential candidates in both parties.

Currency Rates

| Table | Carry | Carr

1.674 2.655 4.5761 1.517.57 2.322 43.2279 13.602 2.3632 7.4442 N.G. 2.5407 47.3079

Clasines in London, Tokyo and Zurich, fixings in other centers. New York closing rates. a: Commercial franc; b: To buy one sound; c: To buy one dollar; ": Units of 100; N.S.; not quated; N.A.; not available.

outed: N.A.: not available.
Other Bellar Values

 Caryenery
 38-day
 68-day
 79-day

 Pound Sterling
 1,8020
 1,8057
 1,8036

 Jonantene yes
 128,44
 128,09
 127,45

 Destinate work
 1,6328
 1,6375
 1,6328

Texaco Sets Big Charge

Amount Reflects Pennzoil Accord

NEW YORK — Texaco Inc. said it is to take a fourth-quarter charge of \$2.8 billion after taxes to reflect the \$3 billion settlement reached with Pennzoil Co. last

The company also said its results for the quarter would reflect a reduction in the value of assets and provisions for reserves of about 52 billion in expectation of its planned restructuring.

The statement, released after a board meeting, said Texaco plans to raise at least \$3 billioo through sales of assets to reduce its debt.

Texaco's president and chief executive officer, James Kinnear, said that the company "is aggressively moving forward with restructuring plans iovolving the sale of oogoing operating assets and joint ventures in downstream operations."

"The restructuring will focus oo a rearrangement and downsizing of refining and marketing assets," he

The company said preliminary contracts bave been made with prospecove purchasers of some assets.

The restructuring also calls for the sale of crude oil and natural gas reserves totaling about 60 million barrels of petroleum equivalent for which the company's rate of return is unsatisfactory, Texaco said.

The company said it also would take charges for an expected increase in income taxes, involving a loss of foreign tax credits, and for disputed claims with the Energy Department, relating to oil and price regulations in the 1970s. Texaco last month settled a \$10.3

billion dispute with Pennzoil by agreeing to pay the company \$3 billion. The settlement was part of a plan for Texaco to emerge from bankruptcy proceedings.

The plan is subject to confirmation by the bankruptcy court and to approval by holders of two-thirds Texaco's shares outstanding. Texaco said it plans to restructure after it emerges from the bankruptcy proceedings.

An Apostle of Even Higher Deficits

U.S Economist Calls Them Key To Prosperity

By Louis Uchitelle New York Times Service
CHICAGO — Among economists, Robert Eisner stands out as the man who loves the federal budget deficit.

The new president of the American Economic Association, which represents economists from universities, think tanks and the government, feels so strongly that America's economic health depends on deficits that he would even raise the cur-

rent one.
"I'd be willing to add \$100 billion to the deficit, if we spent the money on productive things, like taking kids from the gheno and turning them into produc-tive citizens," said Mr. Eisner, who has taught economics at Northwestern University for 35

That is an against-the-grain proposal in a nation recently accustomed to thinking of the deficit as the road to national impoverishment, inflatioo, bigher interest rates and recession. So Mr. Eisner takes steps to be coovincing.

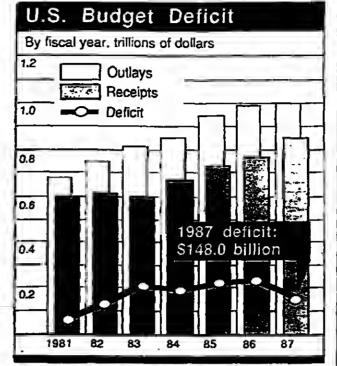
Last week, at the associaçõo's annual conference here, the new president distributed three eyecatching charts to bundreds of economists jammed into e ballroom to hear him debate the deficit with his colleagues.

One chart traced the relaconship of budget deficits and the gross national product, the total value of a nation's goods and services: The two have grown and shrunk in tandem since 1960. Another noted that the iobless rate has risen in periods of budget surpluses and fallen as deficits developed.

The third and biggest chart showed that budget deficits and the Dow Jones industrial average have risen and fallen together since 1956.

Those that have trumpeted budget deficits as the cause of the October crash would do well to think again," Mr. Eisner said, noting that the deficit narrowed from \$221 billion in fiscal 1986 to \$148 billion the following

Few in the audience agreed





Robert Eisner

with Mr. Eisner. But they were familiar with the sermon of their 65-year-old colleague. Among other things, Mr.

Eisner likes to argue that some budget expenditures, such as spending oo roads and educaoon, should be reclassified as capital investments that add to the national wealth. His detailed scholarship, laid out last year in a book, "How Real Is the Federal Deficit?" has even begun to alter the way economists measure the hudger.

"He isn't changing anybody's mind, but he is raising ideas we are all considering," said Charles L. Schultze, a Brookings Instituoon economist and a former ebairman of the Presideot's

Council of Economic Advisers. Beyood that, Mr. Eisner's presence in the presógious ecooomic association post seems to reflect a growing willingness among American economists to reject the free-market policies of the Resgan administration. Mr. Eisner is a devotee of Joho

Maynard Keynes, the British economist whose views have domioated economic thought since the Depression and guided government policies until the Reagan years. Keynesians believe that free

markets do not necessarily produce enough purchasing power to sustaio production and employment Government spending, they argue, is sometimes necessary to put more money into people's hands. In such a view, deficits can be

a plus. Nor is inflation viewed as a negative, if rising prices and profits stimulate capital investment and add to production and employment. Expansion of output and available jobs is the key. "If it is spending to finance the Nicaraguan rebels," Mr. Eisner

said, "then it is a foolish deficit." Mr. Eisner does not worry much about the falling dollar -

See EISNER, Page 9

Jobless Rate In U.S. Falls to An 8-Year Low

WASHINGTON - The U.S. civilian unemployment rate dropped 0.1 percentage point in December to 5.8 percent, its lowest level since July 1979, the Labor Department said Friday. It said that the economy created three million oew jobs last year.

The number of jobs increased by 326,000 in December, raising total employment to 115.5 million, the department said. In December 1986, the jobless rate stood at 6.7

The number of unemployed people, calculated by a survey of households across the oation, dropped by 112,000 for the month to 6.98 million, the department

In contrast to the overall figures, employment in the retail sector was flat for the second month in a row. At general merchandise stores, jobs fell by a seasonally adjusted total of 35,000 in November and Decem-

Some economists said that December's statistics were further evidence that fears of a swift slowdown in spending and production because of October's stock market crisis were largely misplaced.

But Janet L. Norwood, the department's commissioner of labor percent a year before.

statisocs, said that more time was needed to determine whether the retail-trade figures reflect changed consumer attitudes as a result of the market plunge. Employment in finance, insur-

ance and real estate was also flat io December. As with retail trade, Ms. Norwood said, more time is needed to determine the role played by the stock collapse in these sectors. The bureau said that of the

326,000 new jobs created in December, about 40,000 were in manufacturing and a like oumber in health services "Since last December, the na-

tion's factory payrolls have risen by more than 400,000 jobs, mostly in just the last six months," Ms. Norwood told the congressional Joint Economic Committee.

Consistent with the manufacturing rebound, men benefited most in the 1987 job market. Their unemployment rate dropped from 6.6 percent in December 1986 to 5.6 percent last mooth.

The rate for women, also at 6.6 percent a year before, was down to 5.9 percent last month. The rate for teen-agers dropped

from 17.5 percent in December 1986 to 16.1 percent, while the rate for black teen-agers was 33.4 percent last month, down from 36.6

German Jobless Rate Surges

By Ferdinand Protzman International Herald Tribune

of unemployed West Germans rose sharply in December and industrial orders slipped in November, the government reported Friday. Officials and economists said that the figures reflected the stock market's collapse and the recent plunge of the dollar against the Deutsche

The Federal Labor Office reported that unemployment in December, unadjusted for seasonal factors, rose to 2.31 million people from 2.13 million in November.

The December jobless total represents 8.2 percent of the work force, compared with 7.5 percent in November.

man manufacturers feli a seasonai-FRANKFURT - The number iy adjusted 0.9 percent in November from October, the Economics Ministry said, citing preliminary figures. Orders fell in October by an identical amount. On a seasonally adjusted basis,

unemployment rose to 2.62 million in December from 2.24 million in November, and was up 4 percent, or 90,000 people, from the last month of 1986.

"After a long period of stagna-tion, the job market slightly deteriorated at the end of the year," said Heinrich Franke, the president of the Labor Office.

"It is oot yet possible." he said, See GERMAN, Page 11

best | Ste-Asset on in ading incss,

all

690

Sanyo to Export Televisions Made in Arkansas to Japan

By John Burgess

WASHINGTON - Sanyo Electric Co. of Japan has joined the Sears, Roebuck & Co. and other ranks of foreign companies planning to export American-made goods to their own countries, say-ing it will send back 5,000 to 6,000 luxury television sets made at its factory in Arkansas.

A Sanyo spokesmen in Tokyo said Thursday that the electronics company, one of Japan's largest, wanted to introduce the sets' highquality wooden cabinets to the Japanese market. However, analysts saw it as another effect of the weak dollar, which in many cases has made production in the United States cheaper than in Japan.

| Corrency | Per 5 | Currency | Per 6 | Currency | Per 7 | Currency | Per 8 | Currency | Per 9 | Currency | In recent months, a oumber of Japanese companies have decided to send back home some of the output of American plants meant to supply the U.S. market, includ-ing Honda Motor Co. and Mazda Motor Corp. (cars), Hitachi Ltd. (computer disk drives), Sony Corp. (TV rubes) and Yamaha Motor Co. (solf carts).

> In relative terms, the volume remains small; about 21 companies broadcast standards, Reuters reare involved, according to the Japan External Trade Organization.
>
> S-VHS video system play back more than trade deficit with Japan in 1986, it represents an intriguing flow against the general tide of trans-Pacific commerce.

Sanyo has been manufacturing in the United States for a decade at a plant it operates jointly with investors in Forest City, Arkansas,

The 37-inch color television sets made at the plant will be sold in Japan for about 600,000 yen (currently \$4,800).
The U.S. dollar has fallen more

than 50 percent against the yen since 1985. In response, Japanese companies have shifted portions of their production out of the home market to foreign countries, oota-bly to newly industrializing oeigh-bors South Korea, Taiwan, Hong Kong and Singapore. They also are studying the United States, with a flood of Japanese scouts shopping around for production sites.

Sanyo's sales for the year ended in October were 908 billion yen, up 8.4 percent from the previous year. Domestic sales were up 35 percent to 576 billion yen.

JVC Sets VHS Standards Victor Co. of Japan, known as JVC, announced specifications Fri-day for a new Super VHS video system compatible with European

S-VHS video systems record and play back more than 400 lines of borizontal resolution, about 30 percent more than standard televisions are capable of reproducing, a

WIN \$ MILLIONS!

Strike it rich in Canada's Ravorite Lottery. You pick your own numbers playing Lotto 6/49

That's right ... you can win millions by picking your own numbers playing Lotto 6/49—Canada's most popular Government Lottery. In fact, last year Lotto 6/49 paid out \$354,736,589.00 in ALL CASH PRIZES. And it's all free of Canadian taxes. There are two draws each week for a grand prize guaranteed to be not less than \$1,000,000.00 with many millions more in secondary prizes. Grand prizes often run into the millions and have been as high as \$13,890,588.80. Imagine what you could do with that much cash! This is your opportunity to find out because now you can play the lottery that's making so many millionaires in Canada.

WHAT IS LOTTO 6/49?

Lotto 6/49 is the official Canadian version of Lotto-the world's most popular form of lottery. it's the lottery in which you pick your own numbers and it's called "6/49" because you select any 6 of 49 possible numbers from 1 to 49. Your numbers are entered in the Lotto 6/49 computer system and if they match the six winning numbers chosen in the draw-you win the grand prize. Or if you have only 3, 4 or 5 numbers correct you win one of thousands of secondary prizes available.

HOW CAN I PLAY? Complete the attached order form and send it

to Canadian Overseas Marketing along with the necessary payment. We will enter your numbers for the specified length of your subscription. You may select from 1 to 6 games for 10, 26, or 52 weeks. Each game gives your

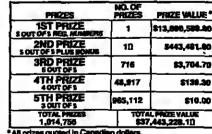
ORDER TODAY!

another chance at the grand prize for every draw in which you are entered. You receive a "Confirmation of Entry" by return mail acknowledging your order and indicating the numbars you have selected as well as the draws in which they are entered.

HOW DO I KNOW WHEN I WIN? You will be notified immediately when you win e prize of \$1,000.00 or more. Alao, e

complete list of all winning numbers will be sent to you after every tenth draw so that you can check along the way to see how you are doing. At the expiration of your subscription you will be sent a finel statement of your winnings. All prize money will be converted to any currency you wish and confidentially forwarded to you anywhere in the world. So mali your order today—the next big

winner could be you. † Canadian Oversess Marketing is a private company. The prices quoted herein include handling and mailing costs.

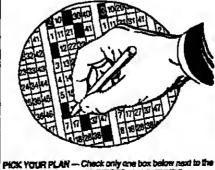


PRIZE BREAKDOWN (Actual Sample of One Draw)

1st, 2nd, 3nd, and 4th prizes are calculated on a perountage of the total prize pool. Since the prize pool fluctuates from draw

Canadian Overseas Marketing † P.O. Box 48120, Suite 1703-595 Burrard St., Vancouver, B.C., Canada V7X 1S4 Telex: 04-507822

Mark six numbers on each game board



| EDEC I | CAULE | the Tance | BICLUDES |
|----------|------------------------|------------------|-------------------------|
| FREE | BONUS > | | - CERCANO |
| | 16 WEEKS (20 Draws) | | 52 WEEKS (104 Draws) |
| 1 Game . | □\$ 45. | □ \$112. | ☐ \$ 225. |
| 2 Games | □\$ 90. | □ \$225. | ☐ \$ 450. |
| 3 Games | D \$135. | □ \$337 . | □ \$ 675. |
| 4 Games | □ \$180. | □ \$ 450. | ☐ \$ 900. |
| 5 Games | C) \$225. | □ \$562 . | ☐ \$1125. |
| 6 Games | S270. | | ☐ \$1350. |

CANADIAN OVERSEAS MARKETING ORDER FORM EACH BOARD - I GAME MARK & NUMBERS ON EACH BOARD YOU WISH TO PLAY. 1 10|20|30|40 2 10|20|30|40 3 10|20|30|40 4 10|20|30|40 5 10|20|30|40 6 10|20|30|40 1 11 21 31 41 1 11 21 31 41 1 11 21 31 41 1 11 21 31 41 1 11 21 31 41 2 12 22 32 42 3 13 23 33 43 4 14 24 34 44 2 12 22 32 42 3 13 23 33 43 2 12 22 32 42 2 12 22 32 42 2 12 22 32 42 2 12 22 32 42 3 13 23 33 43 3 13 23 33 43 4 14 24 34 44 5 15 25 35 45 6 16 26 36 46 4 14 24 34 44 5 15 25 35 45 6 16 26 36 46 4 14 24 34 44 5 15 25 35 45 6 16 26 36 46 5 15 25 35 45 6 16 26 36 46 7 17 27 37 47 5 15 25 35 45 Make Cheque or Bank Draft (in U.S. Funds) payable to: Canadian Overseas Marketing and Mail to: P.O. Box 48120, Suite 1703-595 Burrard St., Vancouver, B.C., Canada V7X 1S4

ADDRESS/P.O. BOX _ COUNTRY D WSA D ☐ Cheque ☐ Bank Draft ☐ CREDIT CARD NUMBER

Jan. a

S.F. Yen 13731 1.034 ° 25.573 8.3672 13728 1.376 ° 2.44 235.156 878.00 9.385 1.365 128.26 ° 4.127 ° 4.31 °

French Franc 2 M-8 M 8 M-8 M 3M-84 876-9 876-9 Option D-Mark
6 %-6 % 3 %-3 %
7-7% 3%-3%
7/6-7% 3 %-3 %
7 %-7 % 3 %-3 %
7 %-7 % 3 %-3 % Starting 816-876 \$76-9 9-946 914-976 9 14-9 15 ECU . SDR 676% — 676% — 676% NA granty (dollar, DM, SF, Pound, FF); Ligyts Bank (ECU); Reuter tranty (dollar, DM, SF, Pound, FF); Ligyts Bank (ECU); Reuter transports of St million minimum (or acquivation). **Dellar Deposits**

Sources: Indosuez Bank (Brussels); Bonco Commerciale Italiana (Milan); Boncoe Nationale de Paris (Pacis); Bank of Tokyo (Takyo); IMF (SDR); BAII (dinar, riyal, dirtom); Gasboni Urable); Other data from Reuters and AP.

Interest Rates

| 7. | | | |
|-------------------------------|---------|---------|-----------------|
| Key Money I | lates | Jan. 8 | Asian I |
| Volted States | | · Prev. | 1 month |
| Discountrate | | `6 | 2 months |
| Prime rate | . 874 | 24 | 3 months . |
| Pedarol funds | 6 13/16 | 673 | # months |
| Cam poper #4-177 days | 6.70 | 6.70 | 1 yack |
| Transit Transpury bills | | 5.79 | Source: Rev |
| Month Treasury hills | | 6.35 | |
| -month CD's | 6.71 | 677 | |
| Amonto CD's | 4,71 | 6,77 | |
| Japan . | ٠ | | U.S. Mo |
| Discount rate | 272 | . 212 | , |
| Cod recovery | 34 | 311/16 | 1 |
| ² -month interbenk | 113/16 | 313/16 | MOTTIN LYBO |
| 3-manth interbank | 370 | 350 | 30-day avera |
| Wisi Germany | | | . Televale inte |
| Main - L | 21-2 | Z12 | Source: Mer |
| Dischool rate | - 492 | D/2 | |
| United rate | 412 | 715 | |
| | | | |

40.45 closing prices/ New Y. All prices in U.S. \$ per

oney Market Funds

6.98 terest Rate Index; 6.518 critt Lynch, Telerate.

Gold

Japan Offers Cheesecake

The Ministry of Posts and Telecomunications unveiled a plan, called "Hometown in U.S.A.," that would allow consumers to import American food by mail through 23,000 post offices across Japan, including oranges, papayas, tuna, lobsters, crabs, steaks, cheesecake and smoked salmon.

worth of goods, officials said. The ministry predicted that 15,000 consumers would participate in

that Japan would accept a General Agreement on Tariffs and Trade ruling to lift agricultural import controls. "Japan must not defer any longer and must not be isolated on the international scene," he said
His comments, following news reports that Japan was preparing to
ease its stance, were the first official indication that Tokyo was willing
to abide by a GATT ruling that it should lift import restrictions on 10

Their meeting took place as nearly 5,000 farmers marched in Tokyo to protest plans to abide by the GATT ruling. The foodstuffs covered

By Mail to Ease Dispute TOKYO — Japan offered a tiny concession Friday in a long-running dispute over its reluctance to buy more American food: cheesecake and other gourmet delicacies by mail

By paying 28,000 yen (\$215) a year, consumers would get four packages a year from the United States, each containing 7,000 year

the plan, which would offer prices more than 10 percent below those in Tokyo department stores. Meanwhile, Agriculture Minister Takashi Sato indicated Friday

The remarks came on the same day that the chairman of the U.S. Senate Finance Committee, Senator Lloyd Bentsen, Democrat of Texas, urged Prime Minister Noboru Takeshita to lift controls on

by GATT include milk products, fruit purces, tomato juice and prepared beef and pork products.

Dow Jones Bond Averoges

2.12 16.2

1.84 10.7 2.40 11.9 .120 1.7 2.76 6.3 .40 8 88 5.8

1.00 24

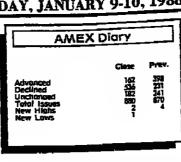
1.80 6.3

Ch'a — 0.89 — 0.13 — 0.05

NYSE Index

Odd-Lot Trading in N.Y. 3,373 920 4,550 1,940 21,279





Standard & Poor's Index

1,00 3,6 14

.20 .620

200 A 248 7.4 80 29

.24

6 FODCIT
10/2 FOCCIT
10/2 FOCC

NASDAQ Index Clase C6'9e 118-47 — 11.9 346-13 — 14.0 418-74 — 4.00 408-74 — 3.05 381-40 — 8.24 159-23 — 11.2 212-02 — 6.02

NASDAQ Diary 1,278 849 2,510 4,757 705 1,401 115. 115.

intiMula intiPora intiPora intiPora intiBor in

107.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40 12.40

1.96 8.9 2.26 9.8 .40 5.1 3.04 0.1 1.66 8.7 1.54 7.1 2.24 4.5 2.375 6.9 1.73625.6

AMEX Most Actives 10316 4434 4532 4392 4086 2974 2173 5125 2010 1789 1567 14% 13 6% 6% 6% 14 2% 14 36% 14 36% 14 36% 14 2% 14 36% 14 2%

AMEX Stock Index Low Clase Ch'e 266,44

1.14 3.5 2.90 4.2 2.20 10.5 1.00 10.9 28 3.0 50 1.2 2.32 3.9 1.42 2.3

1.28

(4.00 7.B

114 NOV PIG 6 100 133
114 NOV PIG 6 100 134
114 NOV PIG 6 100 134
114 NOV PIG 7 100 134
114 NOV PIG 6 100 134
114 NOV PIG 137
115 NOV PIG 1

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere DOW: Index Plunges 140.58 Points

(Continued from Page 1)

points in the first four trading days of the oew year, a rise that had boosted hopes of a rally. Declines outpaced advances 15-1 among the NYSE issues traded. Volume was 197.8 million shares, up from 175.36 million shares traded on

The market's beating was widespread. The New York Stock Exchange index fell 8.86 to 137.03 and the price of an average share

dropped \$1.98.

The Dow's drop trails only the 508-point plunge on Black Monday. Oct. 19, and a 156.83point decline on Oct. 26.

The dollar was also unsettled, ending down against all major currencies in New York. (Page 11.)

Oct. 19 is still fresh in everyone's minds, said Tom Gallagher of Oppenheimer & Co., referring in part to the Brady report and its recommendations. "The market trades as if it were B commodities market. People are afraid of that.

Until recent years, when computerized program trading has become commonplace, commodity markets had been much more volatile than stock markets.

The Dow Jones wire service reported that some stock futures traders attributed 80 to 100 points of the Dow's drop to program trading.
Traders bought cheap stock-index futures in
Chicago and sold io New York to make quick profits. Much of the plunge occurred in just a matter of minutes, traders and analysts said.

as the computerized trades dominated the activity in the final 30-minutes of the session.

100s High Low

The New York Stock Exchange got off to bad start after a report by The Washington Post said that the 1989 U.S. budget deficit could increase to \$167 billion. \$31 billion above the legal limit. The deficit was a major contributor to the stock market's loss of confidence in October. The market did not begin to recover until Congress and the White House agreed in November to reduce the shortfell by \$76 billion over two

The U.S. employment figures, which reported a 0.1 percent drop in the December jobless rate to 5.8 percent, an 8-year low, did not help,

analysis said. Good unemployment figures in this case were bad for the stock market because the good unemployment numbers mean that the economy is growing well, which in turn means that the Federal Reverve will not have to cut interest rates further and may, in fact, even have to raise

The bond market also reacted badly to the jobless figures, with the key 8% percent 30-year bond closing at at 96-29/32, off 2-12/32 points. It yielded 9.18 percent, up from 8.95 percent on

The bond market quickly took a two-point inge on the jobs data, equal to \$20 for every \$1,000 in face value.

'The first 50 points" lost in the Dow "reflect ed the weakness in the bond market," said Mr. Metz. the Oppenheimer analyst. "The last part reflected futures dragging down the market." with stock index contracts due in coming Traders said they just stood by and watched months trading at significant discounts to the

(WP.AP.UPI,Reuters) Div. Yid. PE

THE PROPERTY OF THE PROPERTY O

10 4-4 GIIAUI 472-6 SU 174-6 SU 174-7 S

617.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 127.15 12

Lapan Drafts

RENCY MAR

AREASON OF THE STATE OF THE STA

The second secon

Congress express me Tiberans who have seed. etans are puzdet gress supports the the White House turned its back behave decemb toward is, give them a chance as it says that in arms dake nese, the United States in to account whether the e indeed trying to restri uman rights disasters main political result of y Congress is that it wild: hearings on Tiber to be the part about judging: g China, the Reagan and has already made it day not intend to to te per amese on Tibel and it has

e Messan a Wallin

aarmsala"

A. M. Roseniha

town in the Himaline

betan refugees inc. who.

Dalai Lama On the sale

art is posted an armati

of a piece of legislation in the S. Congress as 1987 of

are unaware of the lot has

ted Dharmsala and below at Tibet might not be local time world after all

sell recounts the trapel

uce the Chinese occupant

0 monasteries, the floor nary by Chinese to 1 Re-

ibetans are a minority migd - the whole sad son

er is posted an account

OWE IS Distribute

DELHI Traveling is a constitution of suddenly dense in the capital is wandering off to a suddenly dense in the traveling is wandering off to a suddenly dense in the traveling is a suddenly dense in the traveling in the traveling in the traveling is a suddenly dense in the traveling in the trave

ad quite indignatify made on the Tibelians. a is part of the price delte quite willingly is priming ge of dealing with Chin ple in Dharmah and ably hazy about the more aerican government ka: ess can be so armor he State Departmentale House make it dearthan to disregard Congress: rue the school of Tiba etans' puzziemen kez underständable who is: er that America marks sympathy toward Trebi sOs the sympathy wank he United States and law wired interest file in Colorado to transista od into Tibet and anced le as possible to the Cere

en President Richard Ne tary of State Hear Es ed China's door Smith धक दिस्तर्द्धान्त्रं व वर्षेत्रह or China Tibet who? ascent also showed our in the old days, barel a did not bite familiad did have; that might be Washington in Tixe , of course, the Russe, interested in anzone than are the Amenin una has a billion parter out Tibe: has sin miles that is more than a ould American great a in Tiber have as man re? Tibetans think & 5 agres judging 5, Beng is stightes: congressive of interest in Ties might be that I the might be the mig shout — In China and Tibeling a line hare re are Chinese all RC en bon errain non Care and State China in Ther Built are worked the San Care and Sa suck their necks the o I keep thanking shells Oharmsa II stilled and led has ald be an inspiritual serious who have placed serious who have serious serious

what it can be from the same of the same o t to the wall minimized in the Louise Sales and 1902 pieces white parks The Year Von The YEARS AGO than over The Power's

than one Tr. Forest, with the street of the Call of the framework of the first of the fi Person of the state of the stat 138: The Bigged ANCOSTAND ANIOST NEW JEN White the second second the second second second ⁽⁵54), 7; e entity law wife. Surrend ... mattername material seed of the control of the cont Div. Yid. PE 1085 High Low Quot. Ch'96

NYSE Highs-Lows

3 Charged With Fraud In Swedish Options Case Reuters

STOCKHOLM — Three Swedish employees of Stockholm's city treasury department who lost 440 million krona (\$73 million) in unauthorized trading io money markets futures and options were charged Priday with fraud.

The three were charged in Stockholm District Court with exceeding their official duties to engage in speculative investments to late 1986 and early 1987. The losses were discovered last February.

"Their activities fell outside their official duties and constituted unreasonable risk-taking with municipal funds," the chief prosecutor told the court on Friday.

Only one of the three - the former city treasurer, Jan Thunved, who was forced to resign when the affair became known — has agreed to be named. Under Swedish law, defendants can remain anonymous throughout the

The three face up to three years in jail if convicted. The trial is expected to take place in the first half of this year.

Foreign Investment In Taiwan Soars 84%

TAIPEI — Foreign investment in Taiwan soared 84 percent to a record \$1.42 billion in 1987 from \$770 million to 1986, the Investment Commission said Friday.

Investment abroad by Taiwanese businesses surged 81 percent in the same period, to a record \$103 million from \$57 million in 1986. The commission attributed the increased investment by businesses in Hong Kong, the United States, Japan and Europe to Taiwan's moves to liberalize its market.

Investment by U.S. businesses tripled last year to \$414 million from \$138 million in 1986. Japanese investment rose 168 percent to \$399 million from \$254 million; European investment surged 20 percent to \$224 million from \$187 million; and Hong Kong iovestment more than doubled to \$181 million from \$76 million. A spokesman said that most of the investmeni was in insurance companies, department stores, supermarkets and hotels and to electron-

ies, biological and chemical plants. Almost 70 percent of tovestment abroad by Taiwan businessmen went to the United States, with the rest to Southeast Asia.

Hong Kong Banks Cut Rates On Local Dollar Time Deposits

HONG KONG — Hong Kong banks have stopped or sharply reduced interest payments on some deposits as the British colony tries to curb speculation that it will revalue its currency.

The Shanghai Commercial Bank, a small local bank, said it would not pay toterest on time deposits of less than one month. The Bank of East Asia quoted interest at an annual rate of 1/64 percent on one-week deposits, though bigger banks said they were still paying 0.5 percent on small deposits, the rate set by the local bank association.

. The moves occurred amid talks by the bank association on the possible iotroduction of negative interest rates, or fees, on big deposits. The United States has been pressing Hong Kong to revalue its currency, currently pegged at 7.8 to the U.S. dollar, to help cut the U.S. trade

U.K. Its Role At BP Is Just

based investment agency, the Ku-wait Investment Office, has built up a stake of at least 18.35 percent in BP, the world's third-largest oil

(\$1.40) in afternoon trading on the London Stock Exchange after the statement was issued. BP's regular

A Treasury spokesman said the assurance was received before The statement echoed earlier as-

aunch a full takeover bid for BP.

sale was a flop with investors bemarket collapse. Investors were asked to pay a first installment of 120 pence for each of the shares under a three rejected as inadequate a \$400 milstage plan. The partly paid share

Kuwait Tells Assubel Counters Takeover Move Assubel's discussions with AGF form its shareholders no later than strengthening ties between them Feb. 1 about whether it would in-

BRUSSELS — The Belgian in-surance group Assubel Vie SA, fighting an unwelcome takeover bid from Groupe AG, a rival com-pany, has named a group of three so-called white knights to help it. Assubel, the country's third-larg-

est insurer, announced its defensive strategy after Belgium's Banking The Assubel board said Thurs-

sortium of three companies prepared to buy stock from Assubel shareholders for 6,000 Belgian francs (\$175) a share, the price offered by Groupe AG. Two are Belgian holding compa-

nies, Groupe Bruxelles Lambert and COBEPA. The third is the French state-owned company AGF. Groupe des Assurances

Generales de France.

By James Sterngold

that of J.P. Morgan & Co. The exchange said Thursday that agement control of the company or Spear, Leeds & Kellogg, which launch a full takeover bid for BP. handles 126 NYSE stocks, had The shares were issued in Octo-ber, when the government sold off the specialist" in the stock of J.P. Morgan, the banking institution.

cause it coincided with the stock Takeover Bid by Prime The Associated Press

Prime Computer Inc.

on strengthening ties between them had prompted Groupe AG, concerned about a French invasion of the Belgian market, to make its bid.

The battle for control of Assubel has pitted Groupe Bruxelles Lambert, with a 4.2 percent stake, against Belgium's most powerful holding company, Société Générale de Belgique SA. Société Générale holds about 10 percent of Assubel. but also owns 5 percent of Groupe

Assubel said that it would use its new defensive plan only if a signifi-can number of its shareholders wanted to accept Groupe AG's offer. The offer expires on Jan. 15.

Under Belgium's takeover rules, Groupe AG, Belgium's No. 2 insurer, could then raise its offer. Assubel's white knights would have to match the higher price to avoid defeat.

Assubel said that it would in-

voke its plan.

Assubel said that AGFs stake would be limited to 20 percent and that Asssubel in turn would take between 20 and 30 percent in the French company's Belgian subsid-

Groupe AG said that such a move would give the French virtual control over Assubel because of its complex ownership structure.

But Assubet has denied this, saying it was only seeking closer cooperation with AGF ahead of the creation of a true internal market in

the European Community by 1992. Assubel said that the cooperation plans included the creation of a French company, AGF Interna-tional, in which it would take 5 to 10 percent. Early last year, Belgian institutions fought off an attempt by the French insurer AXA to

build up a significant stake in Groupe Royale Belge.

shares were off 5 pence at 264 Spear, Leeds Withdraws Kurwait told the British government that the "holding in the company is intended as a long-term As J.P. Morgan Specialist

New York Times Service NEW YORK — In the first of what is expected to be a series of sanctions resulting from the Oct. 19 stock market crash, the New York about the BP purchases, which bemarket in an important stock,

BOSTON — Computervision lion unsolicited takeover bid from

Computervision asked stockholders not to tender their shares to Prime, which offered \$13.50 for shares at that level. However, fewer each of Computervision's 29 milthan 2 percent of the new shares
were sold back to the bank by the
fer extends to Jan, 26. Computervision was much too high. That might time the offer expired Wednesday, sion closed at \$14.125 Thursday on the Treasury said. sion closed at \$14.125 Thursday on the specialist to profit.

The exchange said that it had been "reviewing the performance" of Spear, Leeds to its handling of the stock on Oct. 20.

Wall Street officials said that Spear, Leeds had acted only because it was confronted with the possibility of harsher sanctions, ineluding a large fine and the suspension of some of its officers.

Carl Hewitt, assistant general counsel of Spear, Leeds, said that the firm had no comment.

The loss of the right to act as the sole specialist in a stock is regarded in the securities business as a barsh and rare measure.

During the stock market plunge

there was extraordinary volatility in certain stocks, some of it at the discretion of specialists. The jumps in J.P. Morgan were so extreme that the company asked the exchange to investigate the moves.

J.P. Morgan stock ended trading

on Oct. 19 at \$27.75 after tumbling that day. The next day, the stock was opened by Spear, Leeds at \$47, an extraordinary leap to price.
What concerned the exchange

was the fact that the price declined

Ericsson Sells U.S. Division to Alcatel, BICC

STOCKHOLM — Telefon AB LM Ericsson said Friday that it was selling its U.S. Continental Cables unit to Alcatel NA of the United States and Britain's BICC PLC for an undisclosed sum.

The company said that profits in the U.S. cable business had been unsatisfactory during

Ericsson's cable divisional head, Lars Berg, said that Alcatel NA will buy the Ericsson telecable business based in Kansas City and Tarboro, North Carolina, BICC will take over the York, Pennsylvania, special power cable division.

Mr. Berg said that the sale of the unprofitable U.S. division would be completed by the end of March, "The sale is a result of the unsatisfactory results re-corded by the U.S. cable divi-sion during 1987." he said.

Mr. Berg said that Ericsson's non-U.S. cable interests would not be affected by the sale. Ericsson Cable had sales of 3.8 biltion kronor (\$639 million) in 1986, a third of which came from the United States.

-LUXFUND

Valeur nette d'inventaire

au 04-01-88

U.S. \$97.03

CONSEILLER EN INVESTISSEMENT

PALUEL-MARMONT FINANCE

Mistaken Identity

Compact was just doubling sales

and tripling earnings as computer-ized portfolio insurance programs drove it to an annualized P/E ratio

below that of a leading bun baker.

zoing chief

e the

rs are ssible

often

best i Ste-Asset on to ading siness,

EISNER: Leading Economist Sees High Deficits as Key to U.S. Prosperity (Confinned from first finance page) States, he was drawn to the eco- capital investment to its profit-and- tion, too. In 1984, when he first

he would let it drop even more. Nor its he too concerned about rising interest rates — he thinks the Federal Reserve should keep rates down by supplying enough money to accommodate growth.

And he is not constituted the property of the too concerned about rising interest rates in the annual deficit.

States, he was drawn to the eco-capital investment to its protit-and-loss statements, he says, government should not include capital expenditures in the annual deficit.

Mr. Eisner also points out that after companies float bonds to finance new factories, they pay interior in the hende with profits from the hende w

about inflationary pressures — un-employment, he says, is still too high for inflation to develop, and too many factories are idle. His chief concerns are economie

growth and full employment, concerns that stem from his view that economies should be used "to make the world a better place and not

Democrat, though be sometimes votes Republican. He was an adviser to George S. McGovern when the former Democratic senator ran for president; he liked the candidate's foreign policy views and strong support for civil rights. "His eyes would glaze over when we talked about economies," Mr.

Mr. Eisner's eyes didn't light on ology from City College of New York and a master's from Colum-

bia University.

He served in the army during
World War II and stayed abroad

standard of growth.

ways, education and other projects

investment.

the 1970s with a book, "Factors to Many turn out to be surpluses in Business Investment," which ar-

sent hudget accounting, which tells us what the government must borrow each year," Michael J. Boskin of Stanford University said at one of the association's seminars. "But

Write, phone or telex for compli-mentary reports illustrating such points as why Compaq could add \$100 from its crash lows.

Indigo "Indigo is not p licensed broker. Avria Palma de Mailorca 43, Terremelinos, Malaga, Spain. Telephone 34-52-389608 - Telex 79423.

ADVERTISEMENT

THE DAI-ICHI KANGYO BANK, LTD. (CDRs)

The undersigned announces that as from 11th January 1988 the Algemene Bank Nederland N.V., Tokyo has terminated her activities as custodian for our company. From 11th January 1988 the shares

European and other foreign mar-the BANK OF TOKYO, LTD. Critics also say limits would prevent the market from immediately

Chao-kn, TOKYO 103, Japan.

COMPANY N.V.

(CDRs)

The exchange imposes a limit on

COMPANY N.V.

AMSTERDAM DEPOSITARY

MARUBEN! CORPORATION The undersigned announces that as from 19th January 1988 at Kas-Association

N.V., Spuistraat 172, Amsterdam, div. cp. no. 28 (accompanied by an "Affi-davit") of the CDRs Marubeni Cort5% Japanese tax = Yen 375, - □ Dfls. 5.37 per CDR, repr. 1000 shs., Without an Affidavil 20% Jap. tax = Yen 500.

This initial decline ignited mesanical, price-insensitive selling sell quickly is a major inducement fall in one day's trading, according will be deducted. After 30.03.1988 the div. will only be paid under deduction of change's general stock division.

In general, the Tokyo exchange does not allow stocks to rise or fall more than 15 to 20 percent in one

and with the Japanese tax regulations.

AMSTERDAM DEPOSITARY

Amsterdam, 30th December, 1987.

the bands of the control of the cont

As Investor

LONDON — The British gov-Commission, which oversees take-ernment said Friday that Kuwait overs, ruled that statutes allowing had given it assurances that the Assubel's board effectively to veto Gulf state had no ambition to con- a hosule bid were valid. irol British Petroleum Co. and did not intend to press for any manage- day that it had put together a conment role in the company. Kuwait, through its London-

BP's newly issued, partly paid shares fell 1.5 pence to 78 pence

investment," the Treasury said.

Christmas to discussions with senior Kuwaiti officials. He did not The statement echoed earlier as-surances from the Kuwaiu office targest specialist firm on the ex-

gan in November. The purchases had raised speculation that Kuwait might seek man-

its 31.5 percent stake to the company, along with new stock to raise funds for BP, for £7.2 billion. The Computervision Rejects

price since has hovered at just above a 70-pence floor price set by the Bank of England. The bank offered to repurchase

And he is not overly worried and Johns Hopkins professor "who

simply as an analytical tool."

Mr. Eisner considers himself a

Eisner said. economics until relatively late in his education. After high school, he earned a bachelor's degree to soci-

after the war to study in Paris.

When be returned to the United

(Continued from Page 1) two-inch thick report before making any comment on it.

To a large extent, the October break can be traced to the failure of different market segments to act as one," Mr. Brady said.

On the issue of "circuit breaker isn't that.' mechanisms," Mr. Brady said the panel was not spelling out specific limits for price swings or times when trading should be halted. "These things have to be worked on," he said. "We do not have any kind of auto-pilot system." He said, however, that a new

markets The commission report said that what made the Oct. 19 collapse extraordinary "was the speed with which prices fell, the unprecedented volume of trading and the consequent threat to the financial sys-

system should be put in place

The report concluded that the stock plunge was "triggered" by specific events: an unexpectedly high U.S. trade deficit report, high- limits on stock movements," said er interest rates and concerns about tax legislation. These concerns combined to force the collapse of stocks of a Co. International to New York. number of companies that were

chanical, price-insensitive selling sell quickly is a major inducement by a number of institutions employing portfolio insurance strategies." These strategies, such as sell-ing of futures contracts based on its, but how will it be done?" asked iodexes of stocks, created a snowball effect on other stocks and financial markets.

The report concluded that there Representative John D. Dingell, its price.

Johns Hopkins and not have a grad-uate sociology program and partly because Mr. Eisner was inspired by Evsey Domar, a Russian emigre Evsey Domar, a Russian emigre government should view part of the government should view part of the figure and the exception of Mr.

taught Keynes beautifully." In 1952, after teaching at Johns Hopkins and the University of Illinois, Mr. Eisner went to Northwestern, settling near the campus and raising two daughters.

Mr. Eisner first won attention to gued that corporate expectations of profitability and demand determine the level of capital tovestroles by free-marketers - are secondary, he said.

In later articles and books, Mr. Eisner has continued his Keynesian themes, emphasizing the crucial

He argues that the government sbould keep its books as business that enhance the nation's assets.

Since business does oot count niced by the Reagan administra-

was little similarity between the Democrat of Michigan and chair-1987 crash and that of 1929 which man of the House Energy and set the stage for the Great Depres-This was not any kind of broad view that the world is coming to a halt or America's place in it is bad-

ly held," Mr. Brady said. "It just On Thursday, there had been confusion over the report because of conflicting advance assessments of what it would contain. The Los Angeles Times said that it stopped short of recommending any major restructuring of the markets or regulatory agencies. The Wall Street "ahead of time" in all markets, rec-ognizing that a shock in one market Journal, however, said the commission would recommend a "radical will quickly ripple through other overhaul" of the regulation of stock

> In advance of the report's release, many Wall Street traders and analysis portrayed some of the reported recommendations as overly restrictive. Personally, I think it's border-

line hunacy to tamper with a market

and other financial markets.

that has functioned, with rare exceptions, as well and as efficiently as this market has, by imposing president and director of institu-tional equities of Nikko Securiues Co. International to New York.

Many traders said they doubted

Many traders said they doubted president and director of institu-Many traders said they doubted have cited Tokyo's curbs on price takeover candidates, the report that the concept of price limits movements. said.

The exchange of the condition of price limits movements.

> "It's a nice general statement Robert N. Gordon, president of more than 15 to 20 percent in one Twenty-First Securities Corp. in New York.

interest that it pays on Treasury Eisner - seems to want the budget securities as a return on capital deficits to disappear. Once the annual budget deficits are adjusted for capital outlays and other factors, such as inflation, the deficits on the books disappear un-

til the early 1980s. Mr. Eisner says. Few American economists are as as Mr. Eisner. But many consider

Keynesian to their budget thinking ment. Interest rates, taxes and his analysis — particularly the page monetary policy — assigned key after page of statistical data in his latest book — a useful tool for understanding budget deficits. "I don't want to replace the pre-

does, with one set of figures for I want to supplement it with capital operating expenses and another for expenditures and other data that capital investment, including high- give a clearer idea of the factors

Mr. Eisner's ideas have been no-

BRADY: Report on Markets Calls for Single Agency

Commerce Committee, said the Brady report "had an excellent factual analysis" and was "overall very good." However, he said price swing limits may not be politically acceptable and would be technically

difficult to implement Price movement limits, which currently exist on the Tokyo Stock Exchange, likely would be opposed by Wall Street traders who say lim-its would simply drive trading to

reflecting real declines in value and could have a "gravitational effect," the theory that once stocks ap- Amoterdam, 4th January, 1988. proach the limit they would keep falling until they hit it.

Proponents, however, say limits could bolster investor confidence by cushioning one-day losses. ■ Tokyo's Restraints

Susan Chira of The New York Times reported earlier from Tokyo: Prices fell less on the Tokyo John A. Conlon Jr., executive vice Stock Exchange than in other ma-

> to Masaharu Igarashi of the exchange's general stock division.

session. The exchange sets a daily limit for each stock, depending on ADVERTISEMENT

call .. 690

HT 2/88

apan Drafts

S The state of the

W 244 E

CURRENCY MARKETS

Budget Deficit Fears Put End to Dollar's Rally a Wall NEW YORK — The dollar London Dollar Rates Sumped against major currencies Friday as reawakened fears about fee 1/S hudget deficit halted its London Dollar Rates Cissan Powed sheetles London Dollar Rates Cissan Frid London Dollar Rates Cissan Frid London Dollar Rates Cissan Frid London Dollar Rates Cissan The dollar also closed in New York at 1.3405 Swiss francs, down York at 1.3405 Swiss francs, down from 1.3540 on Thursday, and at sharply higher on Mont

four-day advance.

In New York, the dollar closed nearly 2 pfennigs lower at 1.6385 Deutsche marks, down from 1.6565 on Thursday, and at 128.35 yes, down from 130.15.

A. M. Rosenthal

DELHI Travenge to its or suddenly durate to suddenly durate to the capital line it wantering off to a sud it town in the Hindler town is Dhamsak to betan refugees july to the capital line is the capital line in the Hindler town is Dhamsak to be an refugees july to the capital line is the capital line in the capital line in the capital line is the capital line in the capital line in the capital line is the capital line in t

betan refugees inc indi-

est is posted an acoust of a piece of legislation

J.S. Congress as 1987

nericans, probably and

ted Dharmala and but at Tibet might not be to be world after all

bill recounts the trans

the the Chinese occupies one million Tibean to starved. The desirate of monasteries, the looks

miry by Chinese to 1

ibetans are a minority of

ad — the whole sad say

ed says that the Oc

etans are puziel

gress supports the

the White House

turned its back

behave decemb wast

as, give them a chancal it says that in arms debt.

inese, the United States

to account whether the

ne indeed trying to reside

main political result di ry Congress is that it will bearings on Tibes while the part about judget in China, the Research

has already made udat

not intend to try to preinese on Tiber, and it her

nd quite indignant and on the Tibetans.

it is part of the prioritely quite willingly is pringle ge of dealing with Chin.

uman rights disasters

Dealers said that vague rumors of a \$20 billion deficit in U.S. trade for November and the steep decline: also largely wiped out by the delicit in stock prices also depressed the report, though the dollar closed in stock prices also depressed the

dollar. higher there on the day.

The dollar opened higher in Es. The budget deficit had slipped rope and New York on confidence: from memory," said a senior dealer that the leading industrial nations with a U.S. bank. would continue to support it, as . In New York, figures showing they had earlier this week.

But dealers said that confidence port in The Washington Post, based on White House documents. that the 1989 U.S. budget deficit would swell far higher than had been reported last month if the

economy performs as private forecasters are predicting.

Early sharp gains in Europe were

that U.S. civilian unemployment fell to the lowest since July 1979 only served to fuel bearish sentiment.

boost to the dollar. But Douglas Madison of BankAmerica said, The prevailing logic is that a more

robust economy sucks in more im- avoid violent fluctuations in ex-

from 1.3540 on Thursday, and at sharply higher on Monday and 5.5315 French francs, sharply Tuesday. down from 5.6000.

The dollar was also weaker against the British pound, which closed at \$1.8190, against \$1.7980 on Thursday.

In the November trade report, which is due out next week, dealers expect the merchandise trade defi-cit to narrow to \$14 billion to \$15 billion from October's record of \$17.63 billion.

But vague rumors that the deficit would widen to as much as \$20 billion belped push the dollar down.

The dollar had been strengthened early Friday by comments by Japan's finance minister, Kiichi Miyazawa, that the Group of Seven would continue coordinated market intervention if necessary to

Concerted central bank inter-York at 1.3405 Swiss francs, down vention had pushed the dollar

> In London, the dollar opened at 1.6617 DM, nearly 2.5 pfennigs up from Thursday's close of 1.6375. The deficit report capped its rise, but it still closed higher, at 1.6500

It was a similar story against the yen. The dollar opened sharply higher in London at 129.95, but closed at 129.13. However, that was still up from 128.45 at Thursday's close.

Earlier in Europe, the dollar was fixed in Frankfurt at 1.6540 DM, up from 1.6408 on Thursday, and in Paris at 5.5770 French francs, up from 5.5435.

The dollar closed in Zurieb at 1.3515 Swiss francs, up from 1.3405

POLICY: What the G-7 Means

surpluses, which are not dependent

"Greater exchange rate stabil-

Market traders who can figure

out what this recondite economic

ly rewarded. Immediately, it ap-

lar fell too far but that in the past

For the longer run, through this

year, it means that a deal has been

cut - hut one that is pretty loose

Jobless Rate Up

A government spokesman.

in unemployment directly to the

stock market crash in October and

the subsequent turmoil in financial,

the prospects for West German ex-

ports arising from turbulence in the

financial markets had obviously

Economists said that new indus-

bad a negative impact on jobs.

He said that uncertainty about

including currency, markets.

week it has risen far enough.

around the edges.

irs 10 mean that at first the dol-

on a severe American recession or change rates." And they agreed "to too great a plunge in the dollar. continue to cooperate closely in monitoring and implementing poliity" means not stability, but less cies to strengthen underlying economic fundamentals to foster sta-

bility of exchange rates." Translation: The G-7 communique gives prime importance to the language means deserve to be richpolicies underlying the "fundamen-

tals." implying that the United States should keep trying to shrink its budget deficit while Japan, West Germany and the others spur their domestic economies toward stron-

The communique says the officials "agreed to cooperate closely on exchange markets."

Translation: That appears to imply bigger and more aggressive intervention in the currency markets. such as appeared in the past week.

The G-7 officials resolved to carry forward their "economic policy "to determine to what extent this coordination efforts" in 1988 to situation is linked the the uncer-"accelerate progress towards the increased, more balanced growth and sustainable external positions tainties created by the fall of the dollar." Other officials were less reticent necessary for greater exchange rate in fixing blame for the poor show-

Translation: In the technical art of intergovernmental communique drafting, every word is heavily freighted with deeper meanings, like symbolic poeury.

"Increased, more balanced growth" signifies a compromise between the administration's desire for faster growth and German worries about inflation.

"Sustainable external positions'

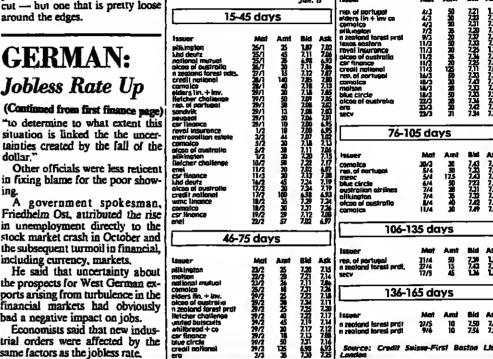
France to Sell 3 Banks After Matra

PARIS - Finance Minister Edouard Balladur said the privatization of three regional units of the state banking network, Credit Industriel & Commercial, would go ahead soon after the sale of the electronics group, Matra.

Mr. Balladur, speaking at a stock exchange seminar, gave no specific details but said that the sale of Matra could take place before the presidential elections, set for April.

He then said that Societé Lyonnaise de Banque SA, Crédit Industriel d'Alsace and Crédit Industriel de l'Ouest would be placed on the market soon. Matra's privatization, originally scheduled for October. was delayed because of the stock market collapse.

Euro-Commercial Paper



Japan Drafts Tighter Controls Against Insider Trading year of alleged insider trading in shares of more than 10 percent of a company's shares.

Congress express and Tibetans who has also TOKYO - Japan's Finance Ministry is drafting a revised version of the Securities Exchange Law aimed at tightening controls on insider trading, a ministry official said Friday. Current Japanese insider trading laws are too vague and in need of reform, said Kazumoto Suzuki, the director of the ministry's division

that oversees stock trading.

"Japanese criminal law requires that definiions be clear in order to be applied, but now the definition is very vague and guilt is difficult to determine," he said.

The move followed an investigation late last

Tateho Chemical Industries Co. before Tateho's disclosure of buge losses from bond trad-

An investigation by the Osaka Stock Exchange, where Tateho is listed, was unable to find evidence of insider trading as currently defined, although it said that questionable trading had occurred.

Japanese law prohibits insider trading, or transactions based on corporate information not available to the public.

But specific prohibitions apply only to company executives and major shareholders with

Consist Colores Colores Colores Colores Colores Colores Colores Colores Colores 10 40 34 Colores 10 46 Colores 11 4 4 Comerci 240 40 ACC 240 40 Comerci 240 40 ACC 240 ACC 240

1796 IB Chichi S
7314 464 Chichi
3744 477 Chilhad
3747 77 Chilhad
3747 77 Chilhad
3747 77 Chilhad
3747 Chilhad
375 Chilhad
375

265 | 640 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 |

.80 5.9

경 경 경

372. 1.52 10.4 420 20.6 20. 20.6 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20

1.52 10.4

| 17th | 7th | FEB Co | 15e | 11 |
| 17th | 25th | 17th |

25 1.5

24 ld

| West |

Div. Yid. 100s High Law 4 P.M. Chige

Mr. Suzuki said possible legal revisions to be discussed at a Finance Ministry advisory committee meeting included the following: Expanding the definition of insiders to

include not only company executives and major shareholders but all employees and persons or institutions with long-term ties to a company, such as lawyers, accountants, underwriters and

 Restoring a clause requiring company di-rectors and major shareholders to report holdings in their companies and requiring them to report all transactions in company stock.

.44 2.1 173 20e 3.6 466 240 5 318 .16 1.1 641 .70e 6.6 209 .10 .6 528

.40 2.8 1014 .104 .4 80 .506 2.8 237 .40 3.4 10-2397 .40 2.8 2397 .40 3.4 3.5 .40 3.75

.10e .4 .60 28 .40 3.4

1912年6年1917万万24日的时间,在1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日 1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月2日,1912年6月1日,1912年6月2日,1912年6月2日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6月1日,1912年6

16% 14% 15% 14% 15% 14% 15% 13% 24% 23% 23% 21% 11% 11% 10% 10 10% 7% 24% 7%

| s l | estingly ficits a | low ind 1 | er A lower | merican foreign | tri: sar | | | | | fected bless ra | | he | |
|--------------------|----------------------|------------------|----------------------------|--------------------|-------------|--------|--------------|------------------------|-------------|---------------------|--------|------|----|
| h w : | Stock | Olv. Y | ld. 10 | | aw 4 | P,M, 1 | Nel Ch'oe | 17 Mor High L | oth Dw ! | Stock | Div. 1 | YId. | Şı |
| | | | N | | _ | | | 11 | | Royipr s RyonF s | | | 1 |
| 17½ 45 | NAC RE | .12e | 1 16 | 4 201/2 2 \$23 | 20 801/2 | 201/2 | + 34 | | | | | | 5 |
| 5 | NEOAX | .80 | 14 | 7 104 | 13 | 914 | - 34 | 23% 17 | 11/4 | SCI 5v s SCOR II | | | 2 |
| 10 2375 2814 | NIICTYS | 1.44 92 24 | 46 107 | | 304h | 31 | + 4 | 1734 2444 | 94 11 | SELS SHL SV s | | | |
| 11 4 | NICetr NData | 24 | 1.9 81 1.7 22 1.3 22 | 5 13½ 8 27 | 1246 | 1246 | -14 | 6314 | 3214 | SKFAB | 1.47e | 3.7 | • |
| 314 | NIHert s | .081 | 17 2 | 6 641 7 296 | 616 | 614 | ** | 35% | | SPI Ph Safecd s | .07 | | 1 |
| 1% | | | 1 | 4 1874 | 10 | 10 | - 4 | 39 20 ³⁴ | | Safeca s SapeSit | .96 | 3.7 | |
| | NEECO | | 149 | 1314 | 10% | 11 | -214 - 14 | 4% | 114 | | | | 1 |
| 114 | NwkEq | | 145 67 144 | 2 2034 | 1874 | | =3'" | 301/2 171/2 | | SIPOVIB | .05e | .5 | 1 |
| 1177 | NWKEQ | | 144 | 2 204 | 18-74 | 18-16 | ; ı | 1772 | 24 | 215anip | .050 | | 5 |

892 TBCs
17 Mc TCBY
17 Mc TCBY
694 TCBY
694 TCBY
694 TAK
2 TS Ind S
294 TS Ind S
295 TS Ind S
29

30 18½ UOTs 16½ 5% UTL 16½ 5½ Unpma 21% 11 Unifi 39½ 18½ UnPintr

for that month.

.52 2.6 531 425 1365 219 .60 25 76

Mexico's Inflation Rate Rose

To 159.2%, a Record, in '87

MEXICO CITY — Mexico's inflation rose 14.8 percent in December to bring the 1987 rate

to a record 159.2 percent, compared with the previous record of 105.7 percent set in 1986, the

central bank said.
The bank said Thurday that increases in the

prices of goods and services on Dec. 16, when subsidies were cut on a wide range of products, caused a sharp rise in the Consumer Price Index for that month

The subsidy cuts were part of an austerity program worked out with business, labor and peasant leaders and known as the Economic Solidarity Pact.

On Tuesday, Finance Minister Gustavo Pericioli predicted that inflation would fall to

between 6 and 8 percent a month by March and

310 96 440 292 532 1364 945 1265 130 39

22% 20% 21 — 14 5% 5½ 5½ - % 9½ 995 9½ 55 40 40 — 695 15% 48% 14% — 14 9% 492 495 — ½ 11 10% 18% — 36 17% 16 15½ + %

177,758

Soles floures are unofficial. Yearly highs and lows reflect the previous 52 weeks plus the current week, but not the latest trading day, where a selft or stack dividend amounting to 23 person jar more has been sold, the year's high-low range and dividend are shown for the new stack only. Unless atherwise noted, rates of dividends are annual disburgements based on the latest declaration.

9 — dividend stop axim(s) //

12 Month High Low Stock 190s High Low 4 P.AL Chigo 19th 25t4 +1 t4 15t5 25t4 -1 t4 15t5 25t4 -1 t4 15t5 25t4 -1 t4 15t5 25t4 -1 t4 15t5 25t4 + 12 15t6 -1 t4 15t6 .94 .2 .55 3.1 72 52 80 34 .16 24 100 25 28 15

44% 22% WD 40
44% 22% WTD
27/2 9% WTD
22% 16% W01D
21 13% W03hE 8
42% 29% WFS. 1
22% 9% W01FG
22% 9% W01FG
22% 19% W03P
16/2 7% W03P
16/2 7% W03P
16/2 7% W03P
17/2 9% W31AU
17/2 9% W31AU
17/4 9% W31AU
21/4 12% W31Pb
17/4 9% W31AU
21/4 12% W31PD
21/4 12% W

421/2 2076 YlowFs .62 21 937

Fridays

| | City | a ao not | LEHICCI | care | 1700 | 62 EI: | e m | ere. | |
|---------------------|-------------|------------------|-------------------|-------------|--------------------|-------------|-------------|-------------------|-----|
| 12 Man High L | ih ow | Stock | Div. Yid | PE | Sts. 1003 | High I | .Dw | Close Quol. Ch | Ot |
| | | | (Cont | imp | ed) | | | | |
| 15 | 7 | TrioCp | .15r 1.6 | 12 | 24 59 | 99h | 914 | 972 - | |
| 111/5 | | | | | 59 | 24 | 71/2 | 21/4 + 27/4 - | ij |
| 13 | 712 | TSIAM S | | 4 | 1789 185 185 | 37 | 31/2 | 21/2 — 31/2 — | Ý |
| 17/2 | 11/2 67% | TurnB A | 1 | | 12 | 12 84 | 1136 | 12 + | |
| 1314 | 15% | Turns B | 1.30 8.2 | | 75 | 14 | \$14 15% | 134 — 15% — | Ÿ |
| 2946 876 1144 | 474 | TrnEq TwPeso | 71e12.3 | | 34 89 45 | 570 | 510 | 5% + 44 + | ××× |
| | 34 | I ML COOL | | | - 60 | -76 | - 1/4 | T | _ |
| | | | | U | | | | | |
| 12 | • | UC Corp | 2.60c .08e 1.1 | 10 13 | 3 | 71/2 834 | 꺴 | 7% + | Y |
| 1574 | 434 | | .60 9.4 | _ | 262 100 | 674 | 44 | 63h — | · V |
| 104 | 77 | Unimor | 1,34e19,9 | 5 | 130 | 614 | 674 | 144 <u> </u> | ž |
| 24 | 19 | UFOODA | | 5 5 5 | 50 | 136 | 176 | 134 | - |
| 3 71/4 | 14 24 | U FoodB UtMed | | | 50 80 29 | 195 294 | 195 296 | 11/2 246 — | |
| 117 | 71/6 | | | 8 | 3 | 7/2 | 674 | 81/4 — | XXX |
| 1474 | 7 | Uno Rt n | | 26 | 230 113 | 1034 | 1034 | 1034 | V |
| 1075 | 7 | USACOI | 1,80 13.5 | | 813 | BVa | 7% | . – | W |
| | | | | ٧ | | | | | |
| 827 | 5 | VHT | .90e13.1 | | 1]] | 71/ | 670 | 470 - | X |
| | - | VHT w | | | 31 | 7 | 76 | 76- | 71 |

5 VHT 90e12.] 8
30 VHT wi 79e12.] 8
30 VHT wi 79e12.9 6
330 VTX s 4
18 VolyRas 1.12 4.8 14
21% Volsage s 40 1.4 16
464 Vone TC
214 Veril
3139 ViAnC s 36 2.2 10
319 ViRsh
48 Versor 36
10 Vocom n
1848 Vicom pf 3.77 16.5
5 Violoh s
244 Vicon s
256 Vicos 0.46 6 21
576 Vocos 81 4.0 225
10 Vucco 81 4.0 225

3½ ¼ WIKEng 16 13 1914 974 Wonp2 16 13 1914 974 Wonp2 11 17 17 199 130 Walp31 1.28 7 17 17 299 130 Walp31 1.28 7 17 17 299 130 Walp31 1.28 7 17 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 291 17 29 would continue declining by a percentage point or less monthly until it reached 1 or 2 percent. percent from the like period in 1986, the Statis-

Malaysia Reports Trade Surplus Rose in First 10 Months of 1987 The Associated Press KUALA LUMPUR, Malaysia — Competitive export prices helped boost Malaysia's trade surplus to 10.34 billion ringgits (\$4.14 billion) during the first 10 months of last year, up 71.8

The department said export earnings rose ports rose by 12.5 percent to 26.11 billion ring-

MASDAQ prices as of 4 p.m. New York time. piled by the AP, consists of the 1,000 Via The Associated Press

pie in Dhamsala men ibiy hazy about the imin nernean governmen bi; domer of act are sen he State Department sit House make a deartha d to disregard Congust petans' puzziemen bz understandable with the per that America carpain sympathy toward Tix ht 60s the sympathy want be United States on but

be United States emission and of Thetan gueralises in Colorado to man feat pied unto Tibet and assamble as possible to the Ossamble as the China's door, Suday or China Tibet who oscow also showed state in the Oid days, build a did not bite from the Oid days, build a did not bite from the Oid days, build a did not bite from the Oid days, build a did not bite from the Oid days, build a did not bite from the Oid days, build a did not bite from the Oid days, build a did baye; that maght from the Oid days, build a did baye; that manning than are the American in the Oid days build a did baye; that is more than the oid to possess the oid of the Oid of

could American Summer of Tibelans thank and summer of the summer of the

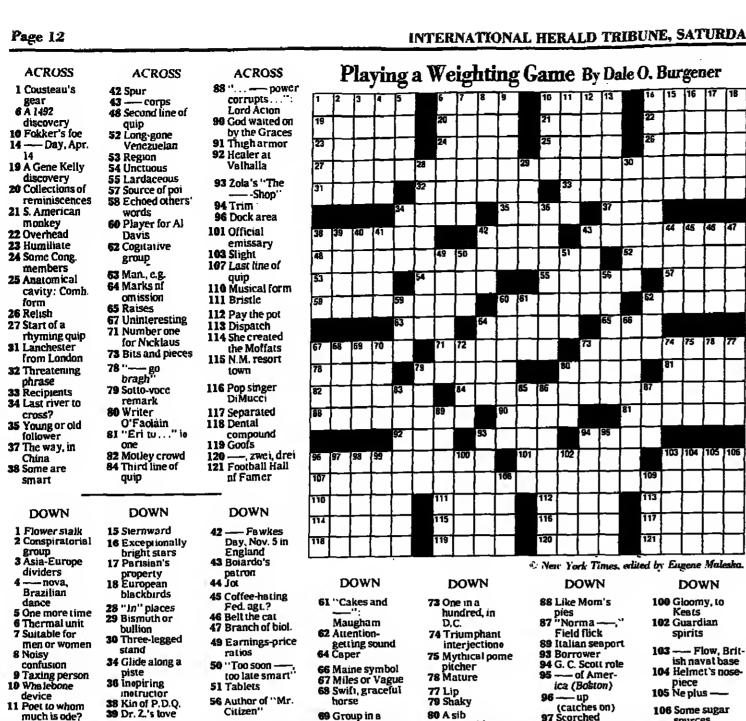
call - 690

chici e the

iaries rs are ssible

鳌

PEANUTS



THE ITALIAN AMERICANS

12 Tatl story

14 Key to the world

13 Points the way

By Allon Schoener. Commentary by A. Bartlett Giamatti, Illustrated. 256 pages. \$49.50. Mucmillan, 866 Third Avenue, New York, N. Y. 10022.

40 Sidewalk

41 Boris of

Bulgaria

superintendent

59 Sci-fi suffix for

human

60 Devoted

Reviewed by John Gross

THE front eodpaper, in somber sepia, shows a group of emigrants in the port of Naples around 1900, their huodles and baskets strewn about them, nooe of them looking at the camera. The back endpaper, in color, shows three generations of an Italian-American family on a lawn in New Jersey in 1984, looking healthy and happy, posing for a photograph of their annual reunion. The implication, of course, is that the pages in between tell a success story — and so they do, although "The Italian Americans" is much too intelligent a book to gloss over the fact that the success has been uneven and occasionally ambiguous, and achieved at the cost of a great deal of hardship and disruption along

"The Italian Americans" consists of 35 texts, drawn from a wide range of sources, embedded in a gallery of more than 300 pictures. The pictures, inevitably, predominate. Indeed, it

DENNIS THE MENACE

BOOKS

farrow 70 "--- each life

some rain.

72 Widespread

83 Most wide-

is hard to see how anything short of a literary masterpiece could compare in impact with the succession of images that confront the reader: faces above all, but also street scenes, interiors, miscellaneous oddities, everything from a beautiful map of the world, embellished with blue skies and zephyrs, by the 16th-century Genoese cartographer Battista Agnese, to a shot of pasta hung out to dry at a macaroni factory.

Yet the texts are far from completely overshadowed by the visual material. They are nearly as varied, and they succeed admirably in conveying the feel as well as the facts of Italian-American experi-

A ooted Italian author, Edmoodo de Amicis, reports on conditions aboard an immigrant ship in the 1890s. A sociologist who had settled in Boston, Constantine Paounzio, writes charmingly and amusingly about returning to his native province in Italy in 1917. A surgeon, Riccardo Massoni, recalls what it was like to arrive in New York as a young man in in 1939.

Elsewhere there are extracts from the autobiogra-

Solution to Last Week's Puzzle

phy of Garibaldi (about his stay on Staten Island), from the memoirs of Luigi Barzini, brought to the United States as a boy in the 1920s, and from Jerre Mangione's classic account (in his novel "Mount Allegro") of growing up in Rochester, New York, among Sicilian immigrants and slowly growing away from them. Mario Puzo looks back oo a harsh

One piece stands by itself — a long introductory essay, written for the book by the former president of Yale, now the president of hasehall's National League, A. Bartlett Giamatti. Giamatti hrings a peneurating eye to bear on the underlying patterns of Italian-American history: He conceotrates on what makes it unique, and yet much of what he says could also serve, I think, as an account of immigrant experience in general.

directs attention to some of the early Italian contributors to the cultural life of the United States, Columbia College.

the myths that have sprung up around Italian in-volvement in organized crime.) It seems clear, even so, that the obstacles to success are much less than they were, and the final chapters of "The Italian Americans" record an impressive list of recent achievements in politics, science, the arts and many

sources 168 Colleen awake 99 Boccaccio's 85 Singing syllables 109 Former Ira-Heart' nian ruler

98 Hackneved

New York childhood.

Even without Columbus, the Italian role in the European discovery of America, North America at least, would have been central. Schoener reminds us of Vespucci, Verrazano, Cabot; moving on to the era of the American Revolution and beyond, he such as Mozart's librettist Lorenzo da Ponte, who eventually became the first professor of Italian at

Still, to 1880 there were only 44,000 Italians in the United States. It was in the years that followed that the great wave of immigration began, and the longest single chapter in Schoeoer's book is devoted to the period from 1881 to 1914. It tells a story of topes, disappointments, struggles, poverty, opportunity, exploitation — a story that is by turns touching and impressive and grim, and just occa-

There were also prejudices to be overcome, and no doubt there still are. (Schoener's contributors have a good deal to say about the damage done by

John Gross is on the staff of The New York Times.







WE'RE APPROACHING THEN, ACCORDING WINGATE'S HOUSE NOW! TO KATE, THE FIRST IT'S THE SECOND ONE HOUSE IS WHERE HIS ON THE RIGHT, NEIGHBORG, THE CHARLENE!



Jan. 8

odian stocks via AP

BELIEVE ME, NEVER WILL AGAIN



Zurich

The congress of constant the second

"THIS SHOULD TAKE THE SQUEAK OUT OF MY NEW SHOES!"

WEATHER

EUROPE <u>ASIA</u> C F 72 72 16 61 26 79 10 50 0 32 25 77 17 63 6 Amsterden Afbens Bercelone Bejstrode Bertin Brussele Brussele Brussele Bedenest Copenhops Coste Del 9 Ooblin Edinburgh Florence Franklurt Geneva Helsinki Las Palma Lisbon Madrid Milon Madrid Milon Madrid Milon Macow Munich Nice Oglo Paris Prayue Reykjavik Rome Snockholm Strosbogn Venice Viento Venice Viento Venice V AFRICA **LATIN AMERICA** 26 82 14 57 fr 26 79 21 70 0 22 77 6 43 PC 26 79 22 72 0 NORTH AMERICA Anchorage
Altichla
Beston
Chicago
Denver
Detroit
Hensiulu
Houston
Los Angele
Minneapolt
Mentred
Massao
New York
Son Francis
South MIDDLE EAST **OCEANIA** a overcasi; pc-partly cloudy; r-roin;

ATURQAY'S FORECAST — CHANNEL; Pough, FRANKFURT; Cloudy, emo. 0 — 4 [44 — 39], LONDON; Roin, Terms, 9 — 3 [48 — 37], MAORIO; Feir, orns, 10 — 2 [59 — 38], NEW YORK; Porify Cloudy, Temp. 0 — 6 [32 — 21], ARIS; Cloudy, Temp. 10 — 4 [50 — 39], ROME; Vorioble, Tomo. 13 — 5 (5 — 41], TEL AYIY; Ne. ZURICH; Foir, Temp., 5 — [14] — 34, BANGKÖK; copy, Temp., 3 — 30 [49] — 68], HONG KÖHÖ; Foir, Temp. 2 — 16 [77] — 61], IANILA; Foir, Temp., 33 — 22 [49] — 73], SEQUL; Foir, Temp. 5 — 1 [41] — 30], INGAPORE; Foir, Temp. 31 — 24 [88 — 75], YOKYO; Foir, Temp. 14 — 30], INGAPORE; Foir, Temp. 14 — 30],

World Stock Markets Via Agence France Presse Closing prices in local currencies, Jan. 8. Close Prev.
4300 4425
630 410
3006 2975
1750 1750
1300 3750
130 840
2725 2725 119.80 407 384.59 74 540 540 10.20 110.50 110.50 110.50 110.50 110.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 112.50 11

777-39.10 61.20 m 24.50 79.20 44.50 79.20 44.50 70.30 70.90 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.50 51.5 ABN
ACF Holding
Aegon
Action
A tock Index : 1879 AA Corp S
Allied Lyons
Anglo-Am Gid S
Ass Bril Foods
Ass Bril Foods
Asso-AFF G
Borclare
Bass
Back
Becham
Blue Circle
Boc Group
Sools
Townorth Aero.
Brilish Aero.
Brilish Telec Str
Burmah
Cabla Wireless
Cadbury Schw
Charler Cons.
Commercial U
Cons Gold Field
Cookson Grauf
Courtaulds
Dolgety
De Beere
Orlefantein S
Fisone
Freegola \$
Gen Accident
GEC
GKN
Glass
Grand Met
GEC
GKN
Glass
Grand Met
GRE
Guinness
Gus
Hands Sec
Legal and Gen
Llayds Bank
Lautho
Lucas
Morks 3. So
Metal Bas
Moll. West. Boni
P and O
P:likington
Plessey
Prudential
Red Internal
Red Inte Amer A Enso-Gutzell Finnish Sugar K.O.P. Kymene Nokia Pohlala Wartsila 209 29 60 45,90 182 149 370 ANP-CBS Indea Previous : 2199 222,40 Voltas Index : 549.90 Previous : 544.20 Arbed
Berert
Cockerill
Cobeso
EBES
GB-Inno-BM
GBL
Soc Generale
Gevoert
Hobbiken
Intercom
Kredietbank
Petrolina
Solina
Solina
Traction Elec
UCB
Unerg
Vioille Montal 1150 6750 137 4450 9136 2536 928 2630 6250 6250 6250 6250 7500 9770 5730 1146 6750 135 4300 4520 5906 2556 2700 6100 5840 3675 3300 9140 9540 7500 5750 5730 19.60 6.105 7.70 7.70 7.75 7.75 7.75 14.70 15.70 15.70 16.10 16.70 16.10 16.70 16.10 16.70 16.10 16.70 16.10 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 16.70 28.4075 16.4075 1.507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1.4507 1 HK Tolephone
HK Yournole
HK Whar!
Hutch Wharlo
Hysan
Jordine
Jordine
Jordine
Jordine
Kawtoon Mater
Muremer Hetel
New World
SHK Props
Stelus
Swire Pac A
Tol Chewne
Winsor
World Int'! Current Stock lodge : 3835.80 Previous : 3896.17 Storehouse Sun offlance Tate and Lyle Tesco Thorn Emi T.1. Group Trafolgar Hsa THF AECI Angle A Berlews Blyveer Buffels GF5A 1175 5575 2150 1075 6000 6050 3525 465

in a mana<u>a nabasana a</u>fan a

Bridgesione
Condin
Costol
Condin
Costol
Condin
Costol
Dal Nippon Print
Delwe House
Doiwe House
Ponuc
P 530 7.95 7.95 3.02 4.02 4.02 4.02 2.75 7.15 1.37 4.38 1.48 5.60 7.90 7.16 4.122 4.795 4.795 5.30 7.35 7.35 1.58 Strait4 Times Ind. : 895.31 Previous : 911,49 152 | 545 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | Shimozu
Shimozu
Shimozu
Shimozu
Shimozu
Shimozu
Sumiliamo Bonk
Sumiliamo Chem
Sumiliamo Morline
Semiliamo Morline
Taisel Care
Toisho Morline
Takedo Chem
TOK
Tesin
Tokvo Morline
Tokvo Morline
Tokvo Morline
Tokvo Belec. Powe
Toppan Printing
Toray Toisho
Tovato
Yamauchi Sec SwedishAlaich Volvo Affoersvoeriden Previous: 898.18 Sydney 4.08 7.247 1.90 4.280 1.250 1.250 1.155 4.45 1.155 4.20 1.20 1.20 ICI Australia
Mosellat
MiM
Nol Ausi Bank
News Corp
N Broken Hill
Poseudan
Gid Cool Trust
Santos
Thomas Notion
Western Maino
Western Amino
Westers Bankin All Ordinaries I Previous : 1316

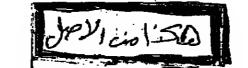
Jan. 8 ISE 308 Index: jan. ī

High law 2 P.M. Cha

s Slock
Bank-Mont
Bombrid-B
Bombrid-B
Ca Pak
Cascades
Clustades
Clustades
Clustades
Chila
Bont in la
Mont I sal
Noverca
Provisa
Respo Enl
Revota Bonk
Steinbra
Videoiren
Jales 4,114,574 High 1 \$27/4 \$08/2, \$1672 \$1674 \$1754 \$1754 \$1754 \$1754 \$1754 \$1755 \$1754 \$1755 \$1754 \$1755 \$1754 \$1755 \$1754 \$1755 \$1754 \$1755 \$1754 \$1755 \$1754 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$1755 \$175

The Global Newspaper.





Martine.

Re zz

47-940

\$2552. later of the first

N-1

/ Viz.

gkg: t...

Transition

57:45.31 A DELICATION OF THE PERSON OF



SPORTS

NFL's Chosen Few This Week Include 3 Who Were Unpicked



Eric Dickerson: can fumble

AAKING IT OUR

MAYBE ITS THE ONE

THEY USED FOR THE

IT'S SO EASY ITS

NEW YORK - Three largely unheralded underdogs remain in contention in the National Football League playoffs this weekend. But if the Minnesota Vikings, the Indianapolis Colts and the Houston Oilers are the surprises, the Chicago Bears, the San Francisco 49ers, the Washington Redskins, the Denver Broncos and the Cleveland Browns are recognizably big-name teams. Another surprise is that every team that made

By Gerald Eskenazi

New York Times Service

these playoffs - from the wild cards to the divimpions - would have been in the exact same position even if the replacement games played during the strike had not counted.

Colts at Browns: They met on Dec. 6, and the Colts produced a 9-7 victory in Cleveland. So much for dome teams and road troubles. The Coits, though, cannot afford to have Eric Dickerson fum-ble Saturday. Quarterback Jack Trudeau has never started a playoff game, while the Browns' Bernie Kosar — who had one of his worst days as a pro in last mouth's loss - has emerged as one of the great ones at age 24. The Colts are the Eastern Division champions, a season after they finished last, while the Browns repeated atop the Central Division. The winner here will play the winner of the Oilers-Broncos game for the American Conference title.

Odds-makers favor the Browns by 8 points.
Offense—The Colts' line is sending three players to the Pro Bowl: tackle Chris Hinton, guard Ron Solt and center Ray Donaldson. Small wonder that Joe Montana: sore leg be runs well, Trudeau will not pass. Dickerson **NFL PREVIEW**

started eight times after his trade from the Los Angeles Rams and the Colts won six; in nine games with Indianapolis he gained 1,011 yards. The Browns, however, will pass and run, if they can. Kosar has a spectacular average of 7.8 yards a pass. but that is based oot so much oo deep throws as on medium-range success. Opposing linebackers have to respect the running game spearheaded by the two backs, Earnest Byner and Kevin Mack.

Defense - The teams yielded the fewest points in the American Conference, with the Colts just one better than the Browns. The Browns are getting their leading tackler, linebacker Mike Johnson. back from a knee injury just in time. But Bob Golic, the veteran nose tackle and Pro Bowl player, is out. Without a big pass rush, they still have managed to stop opponents, thanks in part to two Pro Bowl cornerbacks, Frank Minnifield and Hanford Dixon. The Colts' big-play man is outside linebacker Duane Bickett, who had eight sacks. Mike Prior, a replacement player who remained at cornerback, tied for the conference lead with six interceptions.

Vikings at 49ers: The Vikings probably will pick Tommy Kramer to start Saturday at quarterback, but Wade Wilson will dash out as soon as Kramer either re-injures his neck or plays ineffectively under a pass rush. The 49ers have just completed their finest three-game streak since the 1950s. winning by a combined score of 124-7 to post the NFL's best regular-season mark, 13-2. The Vi tional Conference title. 49ers by 11.

Offense - The 49ers led the league in rushing and Joe Montana, who will start despite a recurring hamstring problem, led the league in passing. Jerry Rice set a league record with 22 touchdowns receiving and ran for 1 more. Everyone is healthy except for one of the three tight ends. Ron Heller. None of the 49ers' last 88 passes (26 by Montana, 62 by Steve Young) have been intercepted. Rice is strongest over the middle and brings in a 13-game scoring streak, including one from last season, another record. Whoever throws for the Vikings, Anthony Carter will be the target. He led the league with a 24.3-yard average. Darrin Nelson had a 4.9-yard average running, tops in the league for anyone with more than 100 carries.

Defense — The 49ers do not generate many sacks but were able to force 38 fumbles and interceptions. They also yielded the fewest yards in the league. Ronnie Lott, the Pro Bowl safety, picked off five passes. Pressure from nose tackle Michael Carter was a big reason not one passer was able to have a 300-yard day against the 49crs. The Vikings, mean-while, can boast that not one runner was able in get a 100-yard game against them. Their pass rush will need to bother Montana as much as it did the Saints' Bobby Hebert. But Montana can spot receivers very quickly, or run to bide time.

will play the Redskins-Bears winner for the Na- previous two seasons, when they created turnovers Broncos by 914. and forced opponents to play their style. Despite their 11-4 mark this season, only the 3-12 Falcons had more turnovers. The Redskins believe turnovers are the key to Sunday's game, as well as being able to get good running from George Rog-ers and Kelvin Bryant. Bears by 4.

Offense - A limited Jim McMahon, with his shoulder injury, starts at quarterback for the Bears, hoping he won't have to throw. Walter Payton gets another chance to run down memory lane with Neal Anderson sidelined. Payton has run in cold weather before and he had his best game of the season in the finale, with 82 yards on 20 carries against the Raiders. Doug Williams is the Redskins' quarterback instead of Jay Schroeder. Williams still has the image of a freewheeling passer, hut he completed 56.4 percent, and had only five intercepted while throwing for 11 touchdowns. He is protected by a top line.

Defense - Some teams have found ways to combat the Bears' once-feared defenders by getting deep against their suspect cornerbacks or throwing quickly. Richard Dent's pass rush may he foiled by Williams's scrambling. The Redskins' Barry Wil-burn led the NFL with nine interceptions and the defense, led by Charles Mann, got 56 sacks.

Oflers at Broncos: Don't misunderstand Jerry Glanville. It's not that he's looking past Sunday's Redskins at Bears: Coach Mike Ditka has game in Denver, it's just that be wants his Oilers to stopped the Seahawks, who played without Curt enched or shifted so many players that the Bears' think Super Bowl in the wake of their wild-card Warner, their best running back.

kings, an 8-7 wild-card team, got this far by may be woodering if the team is in danger of defeat of the Seattle Seahawks. The Broncos, upsetting the New Orleans Saints. The winner here collapsing. Certainly, they are oot the Bears of the though, think that Glanville is being pretty cheeky.

Offense — Suddenly, running back Alonzo Highsmith, the Oilers' No. 1 draft pick, is coming along to complement Mike Rozier. Highsmith averaged more than 6 yards a carry with 74 on 12 runs against the Seahawks. Warren Moon was only a 50 percent passer in the regular season, but completed almost two-thirds in the wild-card game. His receivers, Ernest Givins and Drew Hill; are clever and dangerous. The Broncos' John Elway allows everyone else in the offense to be more productive, and from the new shotgun formation be seems in be even more dangerous. Denver used the formation about half the time as it won six of its last seven. Elway amassed more than 3,000. passing yards for the third straight season and ledquarterbacks in rushing as well. Sammy Winder ran for 741 yards as the Broncos set a team record for yards gained.

Defense — Only three players are in the same positions they held on the Bronco team that went in last year's Super Bowl. But Mark Haynes is having a solid season at cornerback and Karl Mecklenburg leads the defenders from his linebacker post. Denver had 28 interceptions. Housion's defense ranked no better than 17th in yards allowed, but has an active secondary paced by safety Keith Bostic, who had six interceptions. The Oilers are vulnerable in the run, although they

Hot House Teams Face The Big Chill in Playoffs

By Dave Anderson New York Times Service .

NEW YORK - When thrust into the cold, hot-house plants quickly wither. In the National Football League playoffs leading up to Super Bowl XXII, two bot-house teams accustomed to performing in the 70 degree (21 centigrade) serenity of domed stadiums must now cope with the big chill that has frozen much of the United States: the Indianapolis

Colts in Cleveland and the Houston Oilers in Denver.

According to the National Weather Service, clouds, snow flurries, temperatures from 15 to 20 degrees and a 6 mile-per-hour (9 kph) wind are expected Saurday in Cleveland. But Denver should be warm by Sunday with temperatures in the upper 40s.

The Colts and the Oilers are trying to minimize the big chill, at least publicly. Ron Meyer, the Colts' coach, talks about how "it's the same for both teams," and Jerry Glanville has instructed his Oilers to practice with "the same equipment," such as the gloves they intend to wear Sunday.

Temperatures in the high teens are expected Sunday in Chicago when the Bears play the Washington Redskins and readings in the high 50s are

expected Saturday in San Francisco when the 49ers play another hothouse team, the Minnesota Vikings.

No hot-house team has ever onalitied for the Super Bowl, primarily lecause none has ever been quite good enough. Only the Oilers ever got to the conference championship game in a cold-weather city. Their 1978 and 1979 teams, with Earl Campbell at his best, each went to Pittsburgh, where the Steelers won those American Conference titles, 34-5 and 27-13.

On the road to Pittsburgh, the 1978 Oilers did win a playoff game to a cold-weather city, the only hot-house team to do so. But when those Oilers eliminated the New England Patriots, 31-14, in a divisional playoff, the weather in Foxboro, Massachusetts, wasn't too bitter at kickoff: cloudy and 39 degrees. The Patriots were much more hitter: Coach Chuck Fairbanks had already arranged to desert to the University

Two other hot-house teams advanced to a championship game in a warm-weather city, and both lost to the Raiders,—the 1984 Scattle divisional playoff at Cleveland against the New York Jets, he completed outdoors at this time of year," he said, "Scattle Scattle Sc in New England, two of the other road victories occurred in the warmth of Miami, one in balmy San Diego and the other in the comfort of the Louisiana Superdome last Sunday when the Vikings routed the New

For the Colts, this is their first playoff team since the franchise was vanned from Baltimore to the Hoosierdome. With Eric Dickerson, the

If the Lake Eric wind blows, Bernie Kosar of the Browns might be party line proclaimed by Jerry Burns, the Vikings' coach. troubled, as any quarterback would. But in the cold wind of last season's



John Elway practiced passing Thursday afternoon in Denver in front of the watchful, and warmer, coach of the Broncos, Dan Reeves.

mal playoff at Cleveland against the New York Jets, he completed outdoors at this time of year," he said, "Once the game starts, you must

season with a 24-0 rout of the San Diego Chargers during a 16-inch blizzard. Even Denver fans aren't intimidated by the cold: When 9,000 tickets for Sunday's game went on sale, bundreds camped out overnight in tents in subzero weather. "We accept the snow and the cold," said John Elway, the Broncos'

quarterback. "The weather in Denver can be harsh, but it's part of the

Colts are primarily a running team that might not be stowed too most of Lake Eric's icy wind. In windy 26-degree weather there on Dec. 6, the Colts won, 9-7. But with the wind chill at zero in New England on Nov. 22, the Colts lost, 24-0.

Of the NFL's six bot-house teams, only the Deuton Lious random to qualify for the Super Bowl XXII playoffs. Although the Scahawks, who lost in Houston in overtime, 23-20, and the Saints are out oow, the Vikings will be in Candlestick Park, where the grass field is often slick.

"I don't think it's that much of a problem for a domed team to go

Once upon a time, when the Vikings played outdoors at Metropolitan advantage in cold weather. And they did. Their bodies were accustomed to it. They practiced in it. They lived in it. But Grant, the coach then, even demanded that they oot wear gloves in it. But ever since the Vikings

Had two but Caroli was insurance that it limiting Sampson to four shots the last two quarters.

Floyd and Short were greeted moved into the downtown Metrodome in 1982, the team has been

"When we had the good outdoor teams," Burns said, "we had some good defensive players like Carl Eller, Alan Page, Jim Marshall and Gary Larsen. It was an advantage for them to play on a slow track. Bot in a dome oo artificial turf you oeed more quickness. It's a basketball game

And when a dome-based team must play oo a frozen field in Cleveland or in Denver, or even on a moisture-slick field in San Francisco, it's seldom the same team. It's usually just another hot-house plant. And as any borticulturist koows, bot-house plants quickly wither outdoors.

Olympic Record

Broken by 145

Entries to Seoul

LAUSANNE, Switzerland - Ro-

mania became Friday the fifth Soviet

bloc country to announce that it will

participate in this year's Summer

Games in Seoul and that, along with a confirmation from Burma, brought

to 145 the oumber of national Olym-

pic committees entering the Games,

boycott if it cannot share the

Although the Soviet Union, Chi-

na, Cuba and Czechoslovakia are

among the 22 countries that have yet

to formally reply to invitations be-fore the IOC's Jan. 17 deadline, they

have indicated they will participate.

Before Romania, which was the

Games with Seoul.

land and Bulgaria.

Rocket Win Leaves A 'Tower' Shorted

Compiled by Our Stuff From Disputches

OAKLAND, California - The one-time Twio Towers collided Thursday night, and when it was over only one still stood tall.

Akeem Olajuwon got 30 points,
20 rebounds and 6 blocked shots as

the Houston Rockets beat the Golden State Warriors, 120-113, in the first game between the teams since the Dec. 12 trade that sent Ralph Sampson to the Warriors. Sampson, who had 14 rebounds and 4 blocked shots, was beld scoreless in the second half and finished with just 14 points. And it was another former War-

rior, Purvis Short, who helped ensure the victory by scoring 13 of his 27 points in the last quarter, Short, who spent his first pine years in the National Basketball Association with Golden State, was traded to Houston the day before the season started. With the score tied at 92 and 10:21 left, he scored six points to trigger a 19-2 run.

Olajuwon's three-point play with 2:53 to go made it 114-100 before the Warriors closed the gap in the waning seconds.

Of the other two players involved in the Sampson trade, Sleepy Floyd got 15 points and Joe Barry Carroll had two, but Carton was instrumen

"J.B. struggled before the old home crowd, but he got some big rebounds and played Palah territorials." rebounds and played Raipb tough in the second half," said the Rockets' coach, Bill Fitch. "There's

more than one way to skin a cat.
"I always said that Ralph was an excellent center, and he showed what he could do in the pivot tonight, particularly in the second quarter when be played with a great deal of zeal."

The Warriors' coach, George Karl, said he wasn't as disappointspection run down the 3.3-kilomeed by losing to so many of his
former players as he was with the
Saturday's World Cup race. way the Warriors lost control of the game in the fourth quarter. He also was hard-pressed to explain wby the Warriors didn't get the ball to Sampson more down the stretch. "I did not see the ball in the fourth period," said Sampson.

That is something we have to correct. I might have to start exerting myself and calling for the ball in the fourth period. I might have to go to my old guard tendencies." Karl said it was "a matter of inexperience, unfamiliarity with each other and the fact that Ralph is too unselfish at times. I'm proud of what we did tonight. Houston is a very good team and we're getting

better every night." Sampson also expressed optimism with Golden State's continued improvement since his arrival. "We are losing to the best teams in the league by less than 10 points, and we hardly know each other," be said. "We are about ready in go

Sampson insisted that "this was only East European country oot to just one of 82 games as far as I'm concerned. I don't have any bad feeljoin the 1984 boycott, the IOC had concerned. I don't have any bad leeding against my old teammates. I wish among the six U.S. finishers—in them the best of luck (AP, UPI) Friday's first run on the OK course. gotten positive replies for Seoul from East Germany, Hungary, Po-

over the hump."

Roche, Fagor Settle Dispute The Associated Press

DUBLIN - Stephen Roche the first Irishman to win the Tour de France bicycle race,

has settled his differences with his Spanish sponsor, Fagor, and will ride for the team in 1988. his agent said Friday. Roche had led his teammates

in a mass resignation when Philippe Crépel, a Frenchman who was in become the team's business manager, was fired by Fagor The agent, Frank Quinn, said that Roche and Fagor's presi-

dent, Augustin Mondragon, had agreed that Crépel would act as a team consultant and be responsible for travel arrangements. while Patrick Valcke, as sports director, would handle technical affairs, the race calendar and team selection. Roche had flown to Spain on Thursday to discuss the issue with team officials.

Floyd and Short were greated with standing ovations from the Warrior fans, but Carroll was boood every time he touched the ball.

VAL D'ISERE, France - Doug Lewis broke his left collarbone Fri day, becoming the second member of the U.S. Olympic ski team in injure himself in the last three days, and the sixth this year, with the Calgary Games only five weeks away. . .

e the

often

best 1 Ste-

Lewis, 23, a downhill bronze medalist at the 1985 World Championships, crashed while on an mi-

He flew over the Tower knoth section and, upon landing, hit la Soviet ski team official who was making video recordings before the start of Friday's two training runs. Lewis, who came down hard on

his shoulder, was to fly home Satur day with teammate Mike Brown, who broke his wrist here Wednesday. "I bad some air when I came

over the Tower," Lewis said. "I saw this guy down there and I reacted. 1 thought I could miss him, but I guess I didn't. I really feel terrible." The Soviet official was unhurt

but his borrowed video gear was In addition in this week's inju-

ries, the U.S. team has lost all four of its top women skiers - Tamara McKinney, Debbie Armstrong, Tori Phillinger and Eva Twardokens — all to injuries either before or during the season, while Bill Johnson, the downhill gold medalist at the Sarajevo Olympics has been slow in come back for knee and back injuries.

ESCORTS & GUIDES:

SCOREBOARD Transition Basketball **NBA Standings** American League CLEVELAND—Nomed Don C'Dowd direc-CLEVELAND—Nomed Dan (*Dowd tirector of player development. KANSAS CITY—Signed Chartie Leftrandt. Phicher. Is bro-year controct. MINNESOTA—Signed Gary Goetil, third baseman, to three-year controct. NEW YORK—Signed Pat Clements, pirclier, to one-year controct. New York Wishington Workington Controct. New YORK—Signed Pat Clements, pirclier, to one-year controct. New York Wishington New York Wishington Controct EASTERN CONFERENCE o instructor. PHILADELPHIA Phil Brodley, outflakter. ogreed to terms of one-year controct. BASKETBALL Notineal Bestented! Association PHOENIX—Activeted Armon Gilliam, lerword, ppi Winston Crite, forward, on the inlured list. POOTSALL Notineal Football Leopse KANSAS CITY—Fired John Paul Young, the conclination

HOCKEY MARTFORD—Recalled Tom Martin, lett U.S. College Scores wing, from Binshamton, American Mackey

Leogue.

N.Y. ISLANDERS—Sent Ken Leiter, detersement, and Todd McLeifon, center, to:
Seringfield, AHL

N.Y. RANGERS—Reculted Chris Jensen,
right wing, from Colorado, International
Hockey Leogue, Sent Steve Nameth, center, to
Colorado,
PITTSBURGH—Sent Chris Kontos, center,
and Mark Kachowski and Scott Gruhl, fett
vinas, to Munkapen, IdiL

ST.LOUIS—Reculted Jaccelyn Lemistic, left
vinas, for Munkapen, IdiL

ST.LOUIS—Reculted Jaccelyn Lemistic, left
vinas, for Munkapen, IdiL

Senth Corolling 80, Virginio Tech 77

Sistem 79, Mercer 67

MIDWEST

Drike 62, Indiano 51, 54

Wassultstrones—Sent Ref Kestelle, right
Hillingts 45, Minnesoto 61, 077

wing, from Peorlo. IHL Sent Stone Modelo-chern, canter, to Peorlo.

WASHINGTON—Sent Ed Kastello, right illinois 25, Minnesota 61, 07 teves St. 99, Grambling St. 81 winning, to Binghamton, AHL winning, to Binghamton, AHL Recolled State Penney, southender's Rondy Gilhen, left wing, and Peter Douris, right wins, from Monckon.

COLLEGE

Druke 67, Indiano St. 91, 1000000 St. 71, 100000 St. 72, 100000 St. 73, Winnesota 61, 07 teves St. 99, Grambling St. 81 percept St. 74, Chile St. 75, 100000 St. 75, Winnesota 61, 07 teves St. 99, Grambling St. 81 percept St. 74, 100000 St. 75, Winnesota 61, 07 teves St. 99, Grambling St. 81 percept St. 74, 100000 St. 75, Winnesota 61, 07 teves St. 99, Grambling St. 81 percept St. 74, 100000 St. 81 percept St. 75, 100000 St. 75, 100000 St. 81 percept St. 75, 100000 St. 75, 100

ARIZONA STATE—Sold Bill Youns, foot-Arizona 80, California 51

Arizona 81, California 51

Arizona 81, 104, Stanford 80

Boise S1, 48, Montena S1, 51

EO) NBORO—Named Tern Hollsman faal-Cal-Santa Barbara 62, Nev-Las Vegas 60 tall coach. Cal-Santa Barbara 62, Nev-Las Vegas 60 tall coach. A. A. Artana 55 IDAHO STATE—Named Neol Richardson
Montana 60, Wisber 51, 57
defensive line cooch and Kyle Whittingham
Nevodo-Rene 71, E. Washin
Oregon 52, Southern Col 46
Oregon 54, 14, UCLA 44

ilnebacker coach. Oregont 52, Southern Col. 46
ILLINOIS STATE—Named John Bowers
feathall detersive coordinater; Steve Wiston
satisfant frathall coach, and Tith McContell
fifthalive coordinator.

MICHICAN—Sold Sean Hisrins and Deme-trips Colle are academically ineligible for the rest of the basketboll season.

MISSISSIPPI—Named Robert Henry foot-NORTH ALABAMA—Named Randy Company, Glern Davis, Ruffin McNelli and Jeff Webb casisten) teatball cooches. Tennessee St. 10. N. Illinois 30 Jeff Webb essistant facilitie courses.

PURDUE—Dropped field hockey os a varLoyato, 18, 77, 181-Chicago 67
National Catholic Boslasholl Silv Sport

SOUTHEASTERN LOUISIANA—Homed
Lee McClure beskerbeit cooch.

UCLA—Sold Gree Fester conter, bes tertpereitiv left inerbeskerbeit teen for personal receins.

WESLEY—Humper Tim Keotlag feetbeitcooch.

First Resent.

Christian Zrottners 74, Notre Donne, Colli, 56
Lores 65, Resery 62
Seina Heights 84, Marycrest 89
Sh. Joseph's, Ind. 69, SL Rose 67
St. Thomas Adulnes 160, SL Mary's, Mich. \$2
Viterbe 67, Cardinal Stritch 47

Son Francisco 97, Loyola, Md. 51

TOURNAMENTS

| Ċ | Pacif | ic Divisio | ×2 | | |
|------|-----------------------|-------------|--------|--------|--------|
| | LA Lakers | 22 | | .793 | _ |
| | Portland | 19 | 11 | ATS | 41/2 |
| | Secritie | 17 | | | 7 |
| | | ií | | | 12 |
| 36 | Phoenix | " | 30 | | 147 |
| - | LA Clippers | | | .125 | |
| | Golden State | | 22 | | 17 |
| CVD. | ". THURSE | MYS RE | SUL | 12 | - 2 |
| OV2 | Milwaukee | | | 22 24 | |
| 5 | Indiano | | | 24 24 | |
| • | Stiponovich 8-13 9 | 7-12 25, Pe | - | 7-14 2 | 4 17; |
| | Cummings 13-19 6- | 4 32. Siki | ma 1 | 1-16 5 | -5 27. |
| - | Rebounds: Milway | kee SI IP | CELL | Y 10): | Indi- |
| 145 | one 57 (S) iponovicts | 151 Accie | E' M | hwou | 20 75 |
| 4 | (Pressey 91; India | 00.19 IE | lerni. | m 71 | |
| 5 | | 104 17 11 | | 23 21 | |
| 64z | Deaver | | | 24 2 | |
| 7 | Chicago | | | | |
| | Jordan 11-22 #-11 | 24, Spar | 19W | ~12 V | 0 14; |
| | Lever 14-25 2-3 31, | English | 72-22 | 2-2 20 | Y Ke |
| GB | bounds: Denver 5 | Lever | 161: | CHICO | 90 57 |
| - | (Oakley 14). Assist | s: Denve | r 32 | Leve | r 12); |
| | Chicogo 24 Sports | w \$1. | | | |
| 11/2 | Datias | | 25 22 | 23 2 | -195 |
| 2V2 | Phoenix | | 14 25 | 20 2 | - 17 |
| 5 | | 27 Bert | | | |

Harper 11-22 S-7 27, Perkins 11-17 1-1 23; W.Davis 11-19 2-2 25, Humphries 4-9 4-1 16, Gilliom 7-19-2-16, Rebesends: Dollos 51 170-pley 121; Phoenix 45 [Gilliom 8], Assists: Dollos 21 [Horper 9]; Phoenix 26 [Humphries 6], los 21 | Horper 91; Phoenia 24 | Humbhries 6). Houston 34 21 51 32—120 Garden State 22 32 23 23—113 Otaluwon 11-22 6-11 30, Short 16-21 7-7 27; Garlanda-192-219, O.Smiths -113-317, L.Smills 6-9 3-5 15, Rebounds: Houston 62 | Okaluwon 201; Golden State 64 | Sompson 141. Assists: Houston 26 | Ployd, Leavell 77; Golden State 22 EAST

Houston 36 | Ployd, Leave|| 17 : Golden State 22 | Garbad 8).
Son Antente 22 33 25 35 -114 |
Socramento 32 25 26 36 -119 |
Dawkins 8-18 13-14 30, Serry 7-11 5-11 22, Robertson 9-20 4-4 22; Theus 12-20 0-21, Kistine 9-15 4-5 22, Kesmith 9-15-4-5 22, Rebornats: Son Antento 13 | Brickboekki, Anderson 91; Socramento 54 (Thorpe 161: Assists: Son Antento 22 | Dowkins, Robertson 41: Socramento 31 | Thorpe 91.

2 'Losers' Big Winners After a Hialeah Frenzy By Steven Crist

HIALEAH, Florida — A betting frenzy surrounding the largest Pick-Six pool in Florida racing history made for a memorable closing afternoon Thursday at Hialeah Park.

A crowd of 10,775 bet more than \$2.6 million, swelled by an investment of \$611,644 in the Pick-Six. Professional handicappers and beavy-hitting horseplayers flocked here from around the East to chase a \$252,000 carry-over that was added to Thursday's pool. They more than tripled the pot because the entire pool had to be distributed Thursday, even if selecting four or five winners out of the six races was the best anyone would do.

Several of New York's biggest bettors flew in Tuesday to begin chasing the pool and took their best shots Thursday, with one partnership investing \$30,000 and several others putting in \$10,000 or more. Many \$2 bettors also depleted their bankrolls, splurging for \$16

Everyone was in contention for a while. When favorites won the first two legs, every small bettor began to dream. Then a beavy favorite blew a 2½-length lead in the final yards of the third race, a 14-

away from the field in the stretch. There were seven winning "consola-tioo" tickets with five winners, each returning \$104,271.60. None of the ticket holders wished to give their names, but betting sources around the track said that there were really only two winners, one who held four of the tickets and another who held three.

The winning payoff must have been among the highest in gambling history for what was, strictly speaking, a losing ticket.

International Olympic Committee spokeswoman Claire Barrau said. The previous record was the 140 teams that went to the 1984 Los Angeles Olympics despite a Sovietled boycott. North Korea has threatened to call for a communist

I shot took the fourth and a 7-1 shot beat the favorites in the fifth. It appeared that a ticket with five out of six might take the pool. It did, after Bright Balloons, a seemingly impossible 50-1 shot, ran

Hockey

Prese 2 113), Tecchet 2 117), Eldund 18), **NHL Standings** Hower 8): P.Covollini 14). Hunter S (16). Hirkot 18). Shots on sool: St. Louis (on Hextoli) 5-14-8-31; Philodelphia (on Millen) [2-114-27. WALES CONFERENCE Tonii 2 (20), Pederson (11), Suffer (7), Sounders (4), Lidster (2); Muller 3 (15), Shots on soot: Vancouver (on Chevrier) to-7-15.
27; New Jersey (on Coprice) 9-14-12-35.
Boston 2 7 8-3 Phisburgh 8 0 7-2 Klyzak (3), Burridge (17), Courtnatt (22);

ESCORTS & GUIDES INTERNATIONAL **ESCORT** SERVICE Head office in New York 330 W. 56th St., N.Y.C. 10019 USA

212-765-7896 212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED

LONDON KENSINGTON ESCORT SERVICE 10 KENSINGTON CHURCH ST, W8 TB: 937 9136 OR 937 9133 All major credit cards ecospied.

Private Tourism Golde Service Credit Cards Accepted **ZURICH SUSAN** ESCORT SERVICE. 01/44 24 77

** ZURICH 558720 **

INTERNATIONAL CLASSIFIED

(Continued from Back Page) ESCORTS & GUIDES ESCORTS & GUIDES ESCORTS & GUIDES LONDON GENEVA * DESIRE* CAPRICE-NY Portman Escort Agency ESCORT SERVICE. 022/21 99 61 ESCORT SERVICE IN NEW YORK TEL: 212-737 3291. 67 Chilliam Street, Landon W1 Yel: 456 3724 or 486 1158 All major cradit cards accepted LONDON ISABELLE FIENCH speak-ing Escort Service, Krightsbridge. Tatephone 01-235 0592 GENEVA ESCORT LONDON ORIENTAL GUIDE and Ex-cort service. Central London/Heath-row. Tel: 01 243 1442 or 0836 630690. SERVICE, Tel: 46 11 58 **ARISTOCATS**

LONDON BRAZILIAN ESCORT Service. Open seven days a week, Multi-lingual. Tel: 01 723 4666. Leaden Scort Service 128 Wignere St., London W.1. All major Credit Cords Accepted Tel: 427 47 41 7 4742 12 maon - midnight vice. All major Credit cards accepted Tel: 749 3062 EONDON RUGG SWEDISH high doss Escort Service. Blinguol Telephone 01 589 8015. SOPHIE FRENCH SPEAKING Excert and Guide Service, Tel: 370 4067 London. EBONY ESCORT SERVICE
******* Telephone: New York LONDON BELGRAVIA *** GENEVA DANY ESCORT *** and Guide Service. Tel: Geneva: 0722/35 68 23 VIENNA YOUNG ESCORT Service. Please telephone 83 33 71. Crudit cords accepted.

D'DORF - KOEIN - ESSEN - ZUERKCH + orec. Travel & Scort service. Credit Cords. Tel (02) II 34 00 84.

AMSTERDAM 2000 ESCORT SERVICE 10) 20-911030

ROME CLUB BURDPE ESCORT & Guide Service. Tel: 06/589 2604 or 539 1146 (from 4 pm to 9,30 pm) ** MURICH ** 91 23 14 ** ESCORT AND GUIDE AGENCY: The Friendly Service. AMSTERDAM JASMIN AND JOYCE Except Service, Tel. (0) 20-865 242 for 20-869868. Credit cords accepted.

AMSTERDAM BERNADETTE Mole ond Femole Excort Service. Tel: (0)20-327799 or (0) 20-362933. BNGLISH Domina male/female escort service. Cologne/Bonn/Duesseldorf /Essen/Aochen & area. 0211 38 31 41 LONDON AND HEATHROW Excent Service, all major credit cards accept-ed. Tel. 749 3062 / 749 7492

 MADRID IMPACT **** ESCORT and Guide Service, Multifingual, Tel. Madrid 261 4142 ***** TOKYO 5864674 *****
TOP TWENTY Excert and Guide Agency. LES BON VIVANTS Escori Service. 212-459-9300 NYC Major Credit Cards Accepted. NEW YORK - LADY CHINAMON Scort Service 212-996-2557. Credit Guide Service, Credit Cords Accepted Cords Accepted 212-570-5478

up of Pund

call

The Globs Jewspaps

The Signs of Wall Drug

By Ronald MacArthur

WITH a name like "Wall" a town has a lot of explaining to do. This small town (population 8001 on the western border of South Dakota, near the Badlands National Park and 50 miles (80 kilometers) east of Rapid City, offers no apologies - just free ice

The water is courtesy of Wall Drug, which is like an oasis in the midst of seemingly endless prairies. But that's not all tourists can get at Wall Drug, a stop on Interstate 90. a long, lonely highway across South

Although its name signifies a drugstore, it's unlike any drugstore anywhere else in the world. It's a museum, restaurant (with authentie buffalo burgers), pharmacy, jewelry store, camping outlitter, soda fountain, tourist information center, Indian-book store, Western souvenit shop. Western art gallery (with 150 paintings), cowboy hoof and Indian moccasin shop, and Western wear and equipment store. all wrapped into one.

In 1931, Ted and Dorothy Huslead moved to Wall and opened a small pharmacy. Business was slow, until they hit on an idea to help tired, thirsty tourists cool off, and in 1936 they placed homemade signs along the highway advertising free ice water. Today there are signs every few miles along Interstate 90.
"We decided at that time to call

the store Wall Drug after the town because it was easy to pronounce and to put on a sign board." Hus-The gimmick worked and it

wasn't long before husiness was booming. The Husteads now spend \$200,000 annually for their 3,000 billboards and signs.

Advertising has paid off for the Husteads, but they are not content to stick with road signs in South Dakota and neighboring states. Wall Drug is advertised throughout the United States, on London's double-decker buses and on road signs in Paris, Amsterdam and Rome.

Visitors to Wall Drug can also receive a free sign if they promise to display it and send back a photograph. Lining the walls of the drugstore are snapshots of Wall Drug signs all over the globe, including the South Pole and the North Pole. There is even a Wall Drug sign in Heli (Michigan).

with the Red Cross during World War II put up signs for us all over Europe, Hustead says.

As the signs showed up along battlefronts in Europe, servicemen began to write to the Husteads asking for more signs. It wasn't unusual to see signs like this: "17km Mannheim; 81km Frankfurt; Wall Drug Store 4,321 Miles (7,000 Ki-

Today, during the summer as many as 20,000 tourists a day stop at Wall Drug. The drugstore has grown to a 12-shop mall and 500seat restaurant. During the summer 100 local people and 120 college students, who are housed in 18 homes owned by the Husteads, work at Wall Drug.

The Husteads are counting on an increasing interest in winter sports in the nearby Black Hills to boost business in the winter.

The family business has grown from a \$300 a month pharmacy to a \$5.5-million a year enterprise.

The Husteads, although semi-re-ured, are still active in the business, now managed by their son, Bill, and his oldest son, Rick.

ALTHOUGH most tourists leave with hags of postcards. South Dakota souvenirs and an assort-ment of Wall Drug memorahilia, it's possible to visit and not spend a cent. There are art displays and 150 historical pictures in the "Back Yard Display Building."

You can pose for photographs with a stuffed horse, stuffed buffalo or a six-foot (two-meter) tall rabhit or take a look at the Jackalope, a rare Western animal that is part rabbit, part antelope and all fanta-sy. (But you can still buy an "offi-cial Jackalope Huoting Permit.")

Then there are life-size carvings of four Sioux Indian chiefs and several cowboys including Butch Cassidy and the Sundance Kid. And the Cowboy Orchestra and Chuckwagon Quartet performs every 20 minutes.

In addition, living up to their often-quoted promise, the Wall Drug folks give out about 5,000 free glasses of ice water a day during summer.

If while driving down Interstate 90 amid the wheatfields and prairies you miss the signs proclaiming "Ted and Bill Hustead's Wall Drug Store," it's still not hard to find: Look for the 80-foot dinosaur marking the entrance.

REAL ESTATE

TO RENT/SHARE

ITALY

When in Rome:
PALAZZO AI, VELASRO
zury opertment house with furnished
ats, civaliable for 1 week and more

Phone: 6794325, 6793450, Write: Via del Velabro 16,

PARIS AREA FURNISHED

A NEW WAY OF STAYING IN PARIS

The Claridge Residence

FOR 1 WEEK OR MORE high dass stude, 2 or 3-room opportments. RILLY EQUIPPED, IMMEDIATE RESERVATIONS. TEL: 43 S9 67 97

CHARMING LOFT, fully equipped, television, phone, excellent location, now through June, Tel: 43.29.83.37

LEFT BANK high class 75 sqm, finens, flowers, maid. \$1800. Marces: 2 rooms \$1000. Short term: 43.26.39.80

SAINT SULPICE. Luxury 6-room aport-ment, January 25 through March 6. Tel: 42.22.43.98.

16th NEAR ETCHE, luxurous 80 sq.m. 2-3 room apartment, 374 months from Jan 30th, Owner 45,00,83,71

ST GERMAIN DES PRES, 18th century building fiving and bedroom. Quet. 3/6 months, 1et 43 25 83 95

5th, 2-ROOM, latchen, bothroom F5500 per month, Owner: (8-9am or evenings after 3pm) 43 26 65 87

Toth JASMEN, owner, large living room + bedroom, newly equipped FF7,500. Tel: 47 42 59 96.

PARIS AREA UNFURNISHED

CHAMP DE MARS - ET ORLE, studio, 35 sq.m., both, kitchen, clear, colm, sofe. F3900. Tel: 47 34 96 45

MONTPARNASSE Posteur. 2-room opertment, 65 sq.m., cupboards new-ty powted, parlong. Home: 43209115

SWITZERLAND

GENEVA CITY COUNTRYSIDE in lovely old mil. 2 beautiful furnished appartments. SF3400 and SF2800. Coll-84-21 (20)

Mexico's 'Memory' of the U.S.

By Larry Rohter

New York Times Service

M EXICO CITY — At the entrance stands Uncle Sam, his ax raised triumphantly over a prostrate Mexico. But inside the National Museum of lotervention the tables are turned, and it is the United States that comes under unrelenting attack.

In the course of their history as neighbors, Mexico and the United States have endured relations often marked by tension, conflict and mutual suspicion. Nowhere in Mexico is that phenomenon more apparent than at this selfdescribed "repository of national memory.

Housed in a former convent. the museum contains exhibits. maps, weapons, documents and photographs that convey a distinctly Mexican view of that uneasy relationship. Financed and administered by the Mexican government, the museum, inaugurated in 1981, is both a monument to two centuries of accumulated rancor and an affirmation of national identity.

"This museum has not only an educational function but also a very symbolic one," its director, Monica Cuevas, said. "We do not want Mexicans to feel devalued as a people. We want to know that we are worthwhile, that we have the ability and the intelli-gence to defend our self-determi-

nation and sovereignty."

Though some of the exhibits deal with actions taken against Mexico by Spain. Britain and France, Mexican identity here is defined largely in terms of a re-sponse to U.S. "invasions" and "aggression." That effort is necessary, Cuevas said, because "too many Mexicans prefer Madonna and hamburgers to the richness of our own culture and would rather visit Houston than Oaxaca."

Much of the museum [ocuses on the events leading up to and accompanying "the Mutilation," as the Treaty of Guadalupe Hi-dalgo is often called here. In that treaty, which followed the victory of the United States in the war of 1846-48. Mexico lost more than half its territory, which became the U.S. Southwest,

The deaths of Mexicans in that struggle are referred to as "exter-minations" or "assassinations." American victims, such as the 365 combatants executed on Palm



Opening display at Mexico City's Museum of Intervention.

are described merely as baving

madeally from that taught in American schools. The dozens of Alan Knight, a British scholar Mexican school and family of Mexican history on the faculty

develop Mexico's northern territories were "restrained" by the "assaults and incursions of barbarous Indians" who were encouraged by the United States.

only objective to guarantee North American investors a monopoly in the exploitation of the natural resources of our peoples." by the right as by the left."

The flow of American loans

Sunday in 1836 after their surren- and investment in Mexico and der at what is now Goliad, Texas, elsewhere in Latin America from the late 19th century onward was intended to achieve a "pacific Many of the exhibits offer a conquest" that the United States version of history that differs dra- had been unable to obtain through "military invasions."

groups that visit the museum of the University of Texas, said each month learn these things. such assertions showed the "lovehate relationship Mexico has with the United States. Because The American incorporation with the United States. Because of California was followed in 1850 by "the selling of Mexicans need even today to "distance itself from the United States and Mexican efforts to settle and keep the threat at arm's length. If you look at history, you see that Mexico got a raw deal on numerous occasions, and all that has to he recognized. Nevertheless, anti-Americanism in Mexico has • American foreign policy af-ter the U.S. Civil War "had as its than "a formal knee-jerk phenomenon, the work of political elites who need a rallying cry. It is a manipulated ideology, a ploy to rally support, done just as much

in innumerable public declara-tions. Mexico's governing lustitutional Revolutionary Party has proudly laid claim to its beritage as a revolutionary regime, protector of the social and economic advances gained for peasants and workers in the revolution of 1910. National sovereignty and independence of the United States have been constantly invoked by Mexican presidents since the party took power in 1929. These sentiments are rein-

forced by the guides who lecture the students orought here as part of their social studies curriculum. "The United States is always iooking to take something away from Mexico." Hilda Avalos de Correa told a group of schoolchildren who visited the museum one recent morning. "It is always looking for a pretext to inter-Questioned after the tour, Cor-

rea, a Chilean who went into exile in Mexico with her husband after the fall of Salvador Allende Gossens, said the presentation she and other guides offer "is not designed to be tendentious or to foment harred." Instead, she said, it is merely an attempt "to remember the past so that we can have a better future." Cuevas said that official U.S.

archives and scholarly works were not consulted in the preparation of museum exhibits. "We did not have the time or the hudget to do that," she said. The museum also includes con-

temporary exhibits intended, Cuevas said, to show "that the theme of intervention continues to be relevant to the present." Recent "theme of the month" exhibitions have been devoted to American intervention in places such as Libya and Panama.

ever, commemorated the 70th anniversary of the Russian Revolution. The Communist seizure of power and victory over a subsequent international expeditionary force was described as "a new hope for liberation for nations subjected to imperialism."

These exhibitions have two main threads," Cuevas said. "One

The most recent display, how-

is to show that the general tenor of United States foreign policy is interventionist and the other is to show that there is a capacity for

EMPLOYMENT

DOMESTIC POSITIONS WANTED

GERMAN GED. (20), good femily background sees on poor position with French couple with without chil-dren. Pors 40 60 11 65 from Monday.

YOUNG RENCHMAN seeks coretak-er i trovel organizar post. Michel Barreteau, La Botardière, 44220

LAM AMERICAN BABYSTTER, expe-

nericad, motive. Hourly weekend work. Call marrings Paris 43 80 15 94

TOP CHAUFFEUR, very good references, long experience. Tel. Pori 47 66.86.99.

YOUNG FRENCH AU PAIR seeks formily in New York City, Fluent English, experienced, Tel. 61 85 16 80 France.

ENGLISH NANNIES & mothers' helps UK License, Nosh Agency, 53 Church Rd, Hove, Sussex, UK. (2/3) 430356

BOATS/YACHTS

PEOPLE

In Search of Glasnost

anti-Soviet excerpt from a memoir of life in American exile by the novelist Vassily Aksyonov. The ex-cerpt, from "in Search of Melan-choly Baby," is believed to be the most critical work by an emigre published since Mikhail Gorbachev's glamost campaign began.

The book, which Aksyonov wrote in Russian, was published in the delight service at St. Clement's by-West last year in English translation. It describes how members of his '60s generation rejected years of anti-American propaganda and began to crave Western films, books, styles and ideas. The period was, Aksyonov writes, "the beginning of a great carnival. Down with Stalin! Up with jazz! We were ready for the about-face; in fact, we were ready since before Stalin's death." In the Krokodil excerpt, Aksyonov writes, "America rose up out of the mist as an alternative to an outdated and nauseating belief in socialist revolution, that is, the revolt of the slaves against their masters. The intervening 30 years have dispelled many of my illusions, but on this point I have not wavered. In fact, I perceive with greater clarity that totalitarian decadence must be

those forces is a powerful Ameri-

(and is now in the process of being)

outweighed by the forces of liberal-ism and benevolent inequality.

And I thank God that the leader of

The ballerina Alicia Alonso says she will participate in a benefit in Belgium to raise funds for the fight against AIDS, Cuba's Prensa Laina news agency reported. Alonso told reporters in Havana that she and her fellow Cuban dancer Orlando Salgado would leave on Jan. 17 to participate in the benefit in Brussels. She said such dancers as Italy's Carla Fracci and Liane Dayde of France also were expected to participate. Alonso is the director of the National Ballet of

Lionel Hampton wrapped up a wo-week Paris gig Friday with an impromptu jam session in the French Culture Ministry, where he was named a Commander of Arts and Letters. After the ceremonies, Hampton, who turns 75 in April, sat down at the piano with the French bandleader Claude Bolling. and the two played "Genevieve," a

The Russian burnor magazine piece Bolling said he had written Krokodil has published a strongly for Hampton 20 years ago. A Navy veteran who was a radar

. Wis:

technician io Vietnam when he was a man is now an Episcopalian man. Sister Mary Elizabeth Clark for-merly Joanna Michelle Clark and before that Michael Clark, took the bacy and obedience during a can-dlelight service at St. Clement's bythe Sea Episcopal Church in San Clemente, California Clark, 49, had a sex-change operation in 1975 and is believed the only person to have served in the U.S. Armed Forces as both a man and a woman After being rejected by sisterhoods all over the United States, Clark formed her own order, which will. not be recognized by the Episcopal Church until it has six sisters who have taken a vow of celibacy. Clark predicted that could take another decade. Clark, who flew on patrol missions in Vietnam as a Navy chief perty officer, married twice and fathered a son before the seachange operations. She said she will continue counseling people who have inner conflicts with their

Burt Lancaster has been replaced by Gregory Peck as the male lead in Jane Fonda's new film "Old Grin. go." Columbia said that Perk has now been cast to play the role of the American muckraking journal. ist and adventurer Authorse Record and that photography for the molic ie would begin Jan. 18. Peck is the third actor to be named for the sole He was preceded by Lancaster and Paul Newman.

Rudolf Nureyer, who will be so in March, scotled at London critical who panned his performances with the Royal Ballet this week. Local pay any attention to the critics -not at all," the Soviet-born dance told reporters at Heathrow Amport before catching a flight for New York, "It doesn't matter at all what they say." Nureyev had given in performances of "Giselle" at the Royal Opera House, Covent fined den. His partner, the French balls, rina Sylvie Guillem, 20, making his Covent Garden debut in the fifterole, won high praise. "Unfortanately, ber performance only served to accentuate the limp, fla by, agonizingly labored dancing 5. Nureyev, said the Evening Star-dard's critic, Robin Stringer,

CONGRATULATIONS and BIRTHDAY MESSAGE CENTER

CONGRATULATE SOMEONE, you'll feel better all over, Just contact your nearest IHT rep or Paris 46 37 93 85.

ANNOUNCEMENTS ALCOHOLISM TREATMENT. Private Consultant Ornical Psychologist will consider only the most problematic of cases for eachieve, intensive, included by Psychotherapy, Olyronic, "Lost Chanco and Relapsic case officered reademand freatment for 2 to 4 weeks offer assessment. Telephone UK (44) 324 A236

INFERTILE COUPLES unable to have children contact Noel P. Keane Aftorney, leading authority in alternatives to inferrity. Responses confidentify. 321 Meson, Deerborn, Mchigan 48124 USA Teli 313-278-8775 WANT TO LEARN MORE ABOUT on iterature, writing, business, working and Irving in France? WICE is the place! at 20 Bd Montparinasse, Paris 15. For a calendar of day and eve-ring lectures & visits call 45 of 75 50.

ALL SELL OUT SHOWS. Phartom of the Opera, Les Mis, Cats, Follies, Chess available now! Tel: Landon 379 4636 or 240 0618. All credit cards. SUNDAY NEW YORK TIMES - Eurojet delivery. Write Keyser, POB Z, 81000 Brossels FEELING low? - boving problems? SOS HBLP cross-line in English, 3 p.m.-11 p.m. Tel: Pors 47, 23 (0 80.

MOVING

ALLIED WORLDWIDE MOVING

PARIS: DESBORDES

[T] 43 43 23 64

MICE: COMPAGNIE GENERALE

93 21 35 72

MILAN BOLLIGER TRANSPORT

[02] 846674T

FRANKFURT LM.S.

(069) 250066

AMERTRANS

[01] 953 2434 (111) 953 3634 ALLIED VAN UNES (11101) 212-681-8100

CONTINEX, Small & medium moves, baggage, cars worldwide. Call Char-te- Paris 42 81 18 81 (near Opera). FOR SALE & WANTED

MOVING - RURNITURE, applicances macellaneous for sale. Tel: Pan 42.99.63.40. PRIVATE LIBRARY for sole, 12,000



LONDON GENEVA

PARIS MUNICH HONG KONG TOKYO **HAMBURG** ATHENS EXCLUSIVE CLOTHES

FOR SALE & WANTED

REAL ESTATE

A.G.E.D.J.

26 bs, Bd Princesse Charlotte MC 98000 MONACO Tel: (33)93.50.66 00 - Nelecc 479 417 MC PARIS & SUBURBS

SWITZERLAND

REAL ESTATE

CARMEL VALLEY CALIFORNIA -80 acres of beauthul ranchland, Mag-nificent setting, meadows, raling talls, old axis, spectacular wews. 21 miles from coast. Price \$315,000. Call Mr Backlar, Paris 45 63 49 94.

REAL ESTATE TO RENT/SHARE FRENCH PROVINCES DORDOGNE Jurury house to rent on Dordogne River. Private beach, spring summer. Berthelat, Domaine du Rox de Calès, 24150 Latinde.

CLOSE TO GENEVA furnished flats GREAT BRITAIN

LONDON BOUND? On business or pleasure, stay of our manaculate serviced apartments in West End of Landon Walk to Oxford / Regent / Band / Horley Streets, Meante & Juh land of London, £65/raght, Tel: 01-636 2821, Tr. 884130 ment.g. SERVICED APARTMENTS CHESEA.
Wall arted. Restourant, lote right shopping. Furnished studio & 1-bed flots from E190's vis. Manusur I mo Letting Office, Nell Gruynn House, Sloone Avenue, London SW3 Tel: UK 01 584 8317. Tis: 916358 NGHLD

LONDON W2, LITTLE VENICE, brond new luxury furnished studio 19 x 14 ft. Private entrance telephone + TV, 3 mins tube & bix. Unitings & weekly mord service included, £150/ week sin-gle, £175 double. Tel: 01 2o2 9841. BEAUTIFUL Landon Townhouse foung Halland Park, unfurnished, redecarated. 2 beds, private road, ample park-ing. £450/week. Tel. 01-221 0428 LONDON HOLIDAY studio & opert-ments 1.8 weeks from £125/week. Landon 482 2009. Tu: 923753 M380

HUNTINGDON HOUSE, luxunous serviced apartments in Centrel Landon, Tel. 01 373 4525 Tiv 25293. USA SAN FRANCISCO T-BEDROOM, fur-nished, pool, hot rub, available Mar-Aug, \$1400 ma Call (617) 720-2046 LONDON ADDRESS BOND STREET. Mail, Phone, Fax, Telev, Conference room, Call 01-499 9192, Tr. 262690

ANTIQUE PERSIAN high quality guillenited soles. Paris; 43 47 45 47 REAL ESTATE

Southampton, NY Take advantage of the devoluted dollar. 14.5 age parcel, 1200 ft lokefront 5 mm from lamous Hampton Beaches Rojas, Box 288, 300 E. 33 St, New York NY 10016 USA. Tek. 212-532-7067

Principality of Monaco
For the SALE, PURCHASE, RENTAL
MANAGEMENT or INSURANCE of
REAL ESTATE PROPERTY

DRAMATIC VIEW OF NOTRE DAME elegant opartment connot be dupli-cated as any price. Tel: 43.54.86.83

AUTOPHON NATE available fi sale. Hr. valid for all Switzerlan Price: SF7500 Cell: 41-21/2/1 501

INVESTMENTS IN U.S.

4TH MARAIS 1 or 2 bedrooms, fur-mished apartment, fireplace, colim-beams. Tel: 42 78 27 57 It you wan to purchase or see united States properly.

CHASE IMMENIATIONAL'S
U.S. Representative will be in Europe, ovaliable for consultation.

JANUARY TS - 30, 1988
Chose International provides a unique service which accomplishes your Real Estate goals in a most professional, discret, productive mariner. Call U.S. 702-598-6130 or FAX 702-588-8040 for an appointment. SHORT OR LONG TERM, LEFT BANK APARTMENTS. No agency less. Tel. 43 29 38 83.

LAKE GENEYA Montreux crea. Unfurnished new knury villa, splendid view of lake & Alps. Grant kving room, fireglace, 4 bedrooms, 3 batts, large hully equipped latchen, 2 garages, balcony, terrace. All confort's a against seven Jacusz. Tel. France office [33] 61 30 42 61 eves [33] 61 86 37 17

ATTENTION EXECUTIVES
Publish your business message
in the International Hardel Trilone, where more than a third
of a million readers worldwide, most of whom are in
business and industry, will
read it. Just telex us (Parts
613597) before 10 a.m., ensuring that we can talex you
back, and your message will
appear within 48 hours, You
must include complete and
verifiable billing address.

BUSINESS OPPORTUNITIES EUROPEAN DISTRIBUTORS wanted for new beauty rags used for courselve and beauty stops, Please write to Bay 2490, LHJ, Friedrichstr. 15, 6000 Frankfurt/Main.

BUSINESS SERVICES EXCHANGE PEISONAL CHECKS of

and the second of the second of the second

EMPLOYMENT EDUCATIONAL POSITIONS

I WANT TO RENT TOP QUALITY
Cote d'Asar ville, June 1-Ang 31.
Sea view and swintning pool required.
Mougrat/Connes ones preferred, but
other good locations considered. Send
full information, description and phobos
to 1.0, Berger, Chalet Bergerit, 3780
Gataod, Switzerland, Tel. (330-4-37-13 **EMPLOYMENT**

GENERAL POSITIONS AVAILABLE

FEMALE CREW required for wellbrown husery world crusing yochs.

Some booting experience essential.

Formal otmosphere, unforms, etc.

Formal otmosphere, but not seasonal. Age 20-30 years, fit and attroctive, pay USS1000 per menth after
tox, rising to USS2000 if also sophisticated enough to accasionally act as

hostess. Boot schedule for need 12

mounts includes Mediterronean, Caribbean, America, Breit résumé including photo & tel. no. to Box 45/458, RT,

43 Long Acre, London, WCZ, 9/H.

SUPER EARNINGS
That's what our top people earn selling our great product to eagerly waiting prospects. Seeking representatives to sell to U.S. military personnel automed in Europe. Many leads and appointments. If you would like to sell or want to learn how, give us a call or white:

Tom Evans
Kaenigawarter Strasse 22,
8510 Fuerth, West Germany.

Tel: (8) 911-74 86 05

REAL ESTATE

WANTED/EXCHANGE

OVERSEAS POSITIONS. Hundreds of lop paying positions available. Tax free incomes. Attractive benefits. Op-partiumes for all occupations. For rice inflormation about our publica-tions, writer. Overseas Employment Services, Dept. HT, P.O. Box 460, Town of Mount Royal, Quebec, Canada HSP 3C7. GENERAL POSITIONS WANTED

UCENSED SRIPPER for Here. Scal/mo-tor to 1,000 fors worldwide. Speats Spanish, expenenced charter, scuba, sportfishing, transure-trunting. Mericu-lous maintenance, secul sty. No drugs, legar or tobacco. Er-U.S. Manne ser-geant. Tel: 213-596-1571. MULTILINGUAL, EFFICIENT, well groomed Swas househeeper, secretory, namy, 39, with 6 yr old child, available for executive home a through Write Christine Lahaye, Poste Restante, CH-1215 Geneva Continu

EDUCATIONAL POSITIONS AVAILABLE

HOTEL MANAGEMENT / Tourism in structors, full time & part time reside in Strasbourg, Landam, Switzerland Send CV for Academic Dear, Schille Int University, Freichot-Baert-Auligu 4, 6900 Heidelberg, W. Germany

International Business Message Center

> OFFICE SERVICES ZURICH-ZURICH-ZURICH AURICH-ZURICHBANNHOPSTRASSE 52
> YOUR OFFICE AWAY FROM HOME
> Office/Management Services
> Company Formations
> How to de Business in/or/
> FROM SWITZERAND
> Business Services Consult Cerp.
> Bornhofstrasse 52, CH-8722 Zurich
> Tel- 01/211 92 07. Tbs. 813 062 85KC
> Fax: (1) 211 19 22.

DUBLIN BLISTRESS CENTRE Monitor your confidentiality & receive your private or business correspondence through a Dublin address. Also teles. fac. Heliothone service CSO veri reles. fac. Heliothone service CSO veri sles, fax, telephone service £50 ye re incredible but true ££50 only DUBLIN BUSINESS CENTRE Park Ladge Hotel 7 North Creuter Road, Dublin 7 Ireland Tel-385655

DOMESTIC POSITIONS AVAILABLE

INTERNATIONAL CLASSIFIED

PROPESSIONAL ESP TRAINERS needed for technical and business English.
Post-time and permanent positions.
Work papers and fluent french a
must. CV to Bas 53/0, Heratd Tribune,
925/1 Neutly Cades, France POR PARIS LANGUAGE School Expensed English leacher for adults with car. Evening lessors near Versalles. Bor 5376, Herald Tribune, 92571 Neutly Cedex, France

DOMESTIC POSTTIONS AVAILABLE

MARY POPPINS WANTED
German principly family requires French
governess. Pleasant disposition, patient,
musical and distribusion. Patient,
musical and distribusion. And and A-7. Own
apartment to share with English colteopue. Mid-February. Pleasant annuy
highly recommends. Application with
elemnous please to Bos. 2484, LhLL.,
Freeinchstr. 15, 6000 Frankfurt/Man.

All PAIR START UMMEDIATELY. 1/2
In from New York City, Must be furthering, hoppy, responsible and creative for boy, 5½ 8 grl, 2½ Fluent English required, non-smoker, drivers incerne, no housework. Be part of a hoppy ochre lumily, Send letter with partner to 1. Deutsch, 301 Mineola Blvd., Mineola, N.Y. 11501 USA or call-\$16-794-8007

AU PAIR childcare. Hon-smoking, English speaking, chivers licerate. Shipered, board, private apartment, car, travel. Our 3 previous ou pars will recommend us. Begin April 25, Send letter, photo, retrevence, phone rumber to Dr. M. Granich 318 N. Genoss St., New Orleans, LA 70119 USA. St., New Orisons, Ox 70119 USA.

PRANCO-AMERICAN family with 2 children (7 yrs & 4 months), hvorg as western suburb fors near RER (large house, gooden-induced pool). Loolong for mature house/seeper (single or couple), experience with bothes, good cook, non-winoles, private approximent, Tel from 8pm Mrs Delathe 30 531815. AU PAIR FOR MUE FAMRY, 3 children (ager 3, 7 & 10), 20 mm. from coop. bright speciary, non-smoke, directs keens Own coop. Dath TV, Start now. Proof interences. T. Box. 130 Business Fork Dr., Virginia Beach, Virginia 23452 USA.

AU PAIR FOR 2 CHILDREN, 34 & 1 ys March, Ergish speaking, non-smoker, great with luds, Own room-should B V. 20 min, From Machatran, Send photo & letter to: Hurtman, 80 Peach D., Postyn, NY 11576 USA or phone 516-625-0602

phone 316-60-080/ AU PAIR NEBOD FOR 2 SMALL children. English speaking, non-smal-er. Light housekeeping, Own room + solory. 20 non from Atlanta Send photo 8 tester to: Fow, 404 Camden Cope, Peochitres City, Georgia 30769 USA. Call-404-487-0885 is you had a surrously you are eligible to purchase a new U.S. spec. 1988 loguer All models in stad. For immediate dein-ery at very specul miking discounts. To make an apparatment for a test driver and personal interview, please contact Air. Brian Kinch in Frankfurt at 1069, 59 06 26. AU PAIR OVER 20 YRS. OLD, non-smoker to cook, clean & help take care of 3 children. 45 mm. to New York City. Own recom/bont. Call or write with letter & picture. 516-888. 4348, Barbora Goldstein, 2081 Hamp-ton Way, Merndt, N.Y. 11566 USA

AU PAIR WANTED, US FAMILY, gal 8, boy 4. Childrare, housekeeping, non-smoker, English speciong, driver a learner preferred. Own room, 17, both, 50 mes. NYC. Send letter, pho-ro, set number to, Madow, 15 Wood Rd., Croton, NY 10550 USA. RENCH FAMILY seeks our pos for their Britanny home, boby + 6 and 2 year olds, near university, beaches and transport, Room & board + sala-yr. At & Alme Encle Gaz, 5 Homes to Newez, Nevez, 29112 Quimper (Brieg) France, Tel. 98,94,51.98.

SINGLE PARENT REQUIRES OU port to SINGLE PARENT REQUIRES ou part is be compormed and core for 7 ye did boy. Cooking & light housework. Driv-ers license a most 20 mm. to NYC. 10s of first hime. Immediate. Photo & resumé to Edelmon, PO Box 215, Frankin Lakes, New Jersey 07417 US WORLDWIDE Cor shapping & remov-ols ATK, NV, Anterna 22, 2000 Ant-werp, Bekaum, 03/2/1 1653 Ta 31535 AU PAIR for Germany, translutt area.

Ob ATK, NV. Aribertus 27, 2000 Antiverp, Belaum 03/231 1653 In 31535

werp, Belaum 03/231 1653 In 31535

Past, 121 425 644, Noc. 9321 3550

Antwerp 233 9955 Carnes 9309 4344

EMPLOYMENT

AU PAIR MEED IMMEDIATELY for 2 yr. old. Ruerr English. 10 min. to beoch. Send letter, photo, phone number-Mrs. M. Chrinish. 1301 NW 93rd Ave., Pembrook Pines, R. 33074 USA. AU PAIR PAIRS. Expenenced English speaking girl to care for boby and light housekeeping. Forward photo, resume and retrievant to Mrs. Bessis, 13 ove de l'Opera, 75001 Paris. COUPLE OR 2 WOMEN to core for

children, specili English, nice formity. Start Feb. 20, Send letter & photo to: Mrs. Bell. 6235 SW 44th St., Miomi, Florido 33155 USA, Tel 305-666-0821 ENGLISH SPEAKING Au Forr/ house-teeper for nice small family. Private room & both, Send letter & phase to, Mrs A. Zamermann, Peterurunweg 23, 4600 Dormund 41, W. Germany AU PAIR NEEDED IN ISRAEL English speaking. Send your letter to: Mr. Arbel, 9 Washington St, Jerusolem 94187 hrael.

AU PAIR, NON-SMOKER, expen-enced with children, must drive Surrey grea. Call: 0932 225645 UK

DOMESTIC POSITIONS WANTED THREE ETHOPIAN GIRLS, early twen-nas at present in the Sudan are seek-ing ou pair postnors in the States for one year. Non-smakers, lave children, cooking experience. Please write to 80 4 45671, LHJ., 63 Long Acre, London WCZE 9JH.

SWEDISH GREL, 22, seeks work as a nanny in western diplomatic or bus-ness hamly stationed in Mascow. Star in Jan Feb. Please contact Ann Smith Box S1, S-450 43 Smogan, Sweden. PREMO! YOUNG couple speaking English, many references seeks job workshole. Correlating, driving, montenance, full home services expect cooking. Tel. Park 45 58 36 04 EXPERENCED ENGLISH Names for pril jobs from Occasional & Perma-nent Namy Agency, 15 Beauchamp Proce, London SW3, Tel. 01 225 1555. PRIVATE CHAUPTEUR, 5 yrs experi-ence seeks past in Pars, french/Eng-lish. Good references, Pars 45062507

AUTOMOBILES

FOR SALE
ARMORED MERCEUS 350 SB.
Suifet proof windows, amored sides &
floor, 3.5 L displacement, VB, 307 HP,
dark blue, blue leather, plann system,
telephone, or conditioning. Year of
manufactures 1990, 113,000 km, as-new
carditors, chouffeur driven, from private German owner,
Price DMI 10,000

Tell. Germany 941-50-86/180
or tales 65, 171, TUT, 0

PRESIDENT OF AN ADVERTISING AGENCY SEEKS TO BUY

FERRARI F40

Please write to: MULTI MEDIA POS T5430, 1001 MJ Amsterdam Halland OR Fax. +31.20-642740

JAGUAR 1970, V12, 2+2, Gay, Monaca, Argus price, Tel. 93 43 15 83 France.

AUTO SHIPPING

SHP YOUR CAR TO & FROM USA
YIA ANTWEP AND SAYE, free hoset Regular solvings RO - RO vensels,
US DOT: EPA conversion. AMESO.
Kinbbesnod 2, Antwerp, Belgaum Tel:
231 47 39, Tix 71469 Fax 237 63 53

YACHT CAPTAIN. Well experienced, documented worldwide ocean, Interested in a new command of large private. Charter yacht. UR. tox 932385 UrgentG, Fax: 01-731 0649 HEALTH / MEDICAL OPERATIVE CORRECTION of MALE IMPOTENCE + the whole range of plastic & cosmetic surgery. Frankfurter Klinik f., Plastsche-Kosmetische Owru-ge, Frakenhofstr. 15, D-6000 Frankfurt 1. Tel: 280-288

GYNECOLOGY - Obstetnics Studio Grimaldi offers gynecological assistance in English. British trained, ex-resident at British haspitals. Rame, Vias Savoia 84, Tel: 869577

AUTOMOBILE MARKET

TAX RE CARS

ICZKOVITS

Claredenstrasse 36, CH-8027 Zunch Tel: 01/207 76 10, Teles: 815915, For: 01/207 76 30

TAX Free cors, oil mokes & models. ATK NV, Ankerty 22, 2000 Antwerp. Belgium. Tel 03/231 16 53 7s 31535

AUTO CONVERSION **AUTOS TAX FREE** DOT/EPA CONVERSIONS
SHIPPING, BONDING/CLISTOMS
CLEARANCE SALES, RESTORATION
KLIS AUTO CONVESSON
7.O. Box 700244, 0.7000 Shirtgart 70.
Tel. (0711) 760765, Th. 7725766 (KES O Ask for Jule) esk SHIPSIDE for

AUTOS TAX FREE FOR MORE THAN 12 YEARS UROPE'S LARGEST SHOWROOM **TRANSCO**

SODEXA, subsidiary of Automobiles PEUGEOT, speciolized in tox free car and diptomonic sales and buy book contracts. PEUGEOT - SODEXA, 136 ove des Champs Bysees, 75008 Paris, Tel; 11/4 22 52 09 8. (1)/47 88 50 83. Telex 615077 F PEIOX. Tox free soles - shapping - insurance. We stock over 300 brand new cors. European - Japanese - American, Yery competitive prices - fast delivery, Send for free multicolar cotologue; TRANSCO NV, 95 NOORDERLAAN, 2030 ANTWERP, BELGIUM IT 322/542 6240 Tx 25207 Trans b GENEVA TAX FREE CARS Parts sel 072/986209. tr 28475 SenaCH Machinery distribution: Fax 22/985462.

Working sales of BMW - Mercede Jaguar - Parsche - R. Bernley, and of other makes. Competime prices. Ask for price less for the makes you are interessed in armored cars & stretched languages from stock. Steindamm 38, D-2820 Bremen. Tts: 246624. Fcx: 421630205. Tel: (0) 421-633044. UNUSUAL ROULS-ROYCE PADFORD Cloud I (LHD), completely restand to file new condition. Kept always S. Cal. US. Call: London 937 0096 (day) DNA MOTORS A.S. 75 Hvidowavei, DK 2650 Copenhagen, Tel 45T,471100 Tx 15034 Fax 1,470566 UNIQUE new TAX-PRE used
Range Raver + Chevrolet - etc.
Mercedes + BMW + Aud + etc.
Codino: Leep + loguer + etc.
Some day regarathan possible
renewable up to 5 years

_The most interesting car dealer in the whole world* ready for immediate delivery more than 1990 (thousand) NEW & USED many of them exotic cars, me R R M Morcodes - BARN - Persona MOST OPOST Reprove IX 1/2580270 Surportune: 50 D-4771 (1) AUTO BECKER

HOTELS U.S.A. TUDOR HOTEL New York 500 rooms Fashionable East Side of Manhestor near United Nations. Reasonable rates, Tol. 212-96-8800 or 800-221-1253. Tbs. #22951. RESTAURANTS

NIGHT CLUBS SWITZERLAND All VIEUX CAVEAU - PULLY, Superb Swiss style gournet diving, bor, dome-ing, bonquets and private parties, Summer terrace. Let the family Monet-serve you at the beautiful Au Vieux Caveou, 11 rue de la Gare, 1009 Pully/Lausanne, (21 / 28 27 49

U.S. DIVORCE in 15 days. No need to travel. With or without consent of spouse. Internationally recognized. Drenner Legal Associates, Lesten-burger Str. 93, Fach 150/31, 7000 Ber In 15, Tel 49-38 825/431 or USA. 153 W 27th 9, Saine 1000, NY 10001 NY, Tel 212-2438538 LOW COST FLIGHTS

YOUR MAN IN NEW YORK, Personol / business laison. No task too small large or unusual, Dawson, 122 W, 20, NY, NY 10011, Tel. (212) 675-9338 **ACCESS VOYAGES** HOLIDAYS & TRAVEL HELAS YACHTING. York charters. Write to Academias 28, Athens 10671, Greece.

LEGAL SERVICES

DIVORCE IN 24 HOURS

Autural or contessed actions, low cost Horin or Dominican Republic, For infor-ration, send \$325 for 24-page basis let/handling to Dr. F. Gonzales, ODA Box 65475, Washington, DC 20035 USA Tel: 202-452-8331

SERVICES

HOTELS GREAT BRITAIN

EXPERIENCED ASIAN, bikinguid, seeks employment as driver & cook in Pans a suburbs. Tel: 69 05 16 43. THE EXECUTIVE HOTEL All rooms with lult private hacilities.
Color IV. Direct dial phone. Hor dryers.
Coline Tea molern. Substantial buffel English breakfast.
Single \$41.50 + VAT.
Deuble or twins: \$57.511 + VAT.
S7 Pont Sneet
Knocknishradoe, London SVIX OBD
Tel. (11-58) 12/24, Tbs. 9413498 evecut g.
Fax: 01-259-6153

SWITZERLAND

GENEVA GENEV A

RESIDENCE DE FRANCE

4 Ave. de France, Crt. 1202 Geneva
Tel: 0041 22/31 14.79
Studios Fully equipped kitchen,
daily meid service,
daily meid service.
Daily and monthly rates.
Excellent lecotion.

free full color catalog

TRASCO GERMANY, Mercades Benz

Aldwych House, 71-91 Aldwych, London WCZ. Tel. [1] 404 44 66 look now by phone with credit co

ARRHITCH COMES TO BURCOPE USA onytime. 5160 or less, east coast; \$269 west coast; \$279 onrywhere etze. Paris; 103 rue La Boatre (a few yords from: Ch. Bysees; Tel (1) 4289 1081. Landoc 56-60 Conduit St. W1. Tel: 4343252

ORGENAL FAUVE PAINTING, sid fife, not signed, presume Motisse or M. Louheud, for museum or collector, Selling price F65,000, Contact, Mr. Croner, Meuil 24570 Solignor, France. RUBENS 112 x 86cm Jonshi of Amour on pointing from school with linger tent parts by Master, DMS0,000 Write Touchts, 176 Rus Americans B-1050 Brussels, Belguum for phoso. BOOKS CUR LINK TO US PUBLISHING, Fo

ARTS

men + men

Kiosk

lhaicher Aide

leaves Californi

MONDAY (ALL

5.47

The Rievel Topic Witness

be whel Peace Prize

Tak lot a criminate

total latteries Par

Derai Rews

Berning Deliver

And Delates

A CHARLES

Alless: Finance

^{\$pecial} Report

Wind Park

Marie George !

BRITISH BOOKSHOP, FRANKFURT American books (also childrens), Brit-ish tourist publications, Mail order ser-viat-Germany only. Tel 069-280492, Boersensty 17, 6000 Frankfurt/MI

COLLEGES &

UNIVERSITIES VALARREAL NATIONAL UNIVERSITY

EARN UNIVERSITY degrees utilized work, life & condenic experience. For evaluation & information forward:se same to Pacific Southern University, 7981 W. Pice Bird, Dept. 121, Ass Angeles, CA 90035 USA

PEN PALS

CONTACTS WORLDWIDE

Asian Contacts

Use Contacts

Worldwide Contacts

Use Contacts PEN PALSI FREE INFORMATION. Contact Victor, Box 85429, Hollyda wood, CA 90072 USA

> Page 13 FOR MORE CLASSIFIEDS

Place Your Classified Ad Quickly and Easily INTERNATIONAL HERALD TRIBUNE

By Phenes Coll your local #IT representative with your feat. You will be informed of the cost immediately, and once prepayment is made your od will appear within 48 hours.
There are 25 letters, spec and sposes or the first like and 36 in the following lines. Measures spool is 3 lines. No obbreviolens accepted. Credit Corda. American Express, Diner's Culp, Eurocard, Maister-Cord, Access and Visc.

EUROPE Amsterdom: 26-36-15. Athena: 361-8397/360-2421. Athenar 361-8397/360-2421.
Bergee (Norweyk (CS) 134010.
Bergee (Norweyk (CS) 134010.
Bergee (Norweyk (CS) 134010.
Bergee (Norweyk (CS) 134010.
Bergee (Norweyk (Norwe

HEAD OFFICE

Stockholm: (08) 7920949. Tel Aviv: 03-455 559. Vienne: Contact Frankfurt NORTH AMERICA

Chicagon: 81/2 446.8764.
Chicagon: 81/2 446.8764.
Metastan: 7/13 627.9930.
Ta.; 910.881.6296.
Los Angelan: (7/3) 850.8339.
Ta.; 650.311.7639.
New York: 21/2 753.3890.
Tot free: 8001 572.7212.
Ta.; 427.175. Free: 755.8785.
Som Francisco: (41/2) 585.5415.
Ta.; 06.219629. SOUTH AFRICA Bryunsteen 706 14 08.

LATIN AMERICA Bogote: 25: 57:07 - 25: 6094. Sustan Aires: 804 60 31/7 Est. 54 Popt 31/3. Guerryanghi: 32 17: 66 - 52: 28 15. Limes 41/7 857. Mexico: 55: 53 64. Panteura: 69: 09:75. Sio de Jensine: 722: 50:45. MIDDLE FAST Arrender 62 44 30. --- --Bellevier 256032

Relavole: 7:6532 Beirot: 341 457/8/9 Color: 3699638. Debet: 724761 Jeddol: 667-1530. Omen: 70 41 84. Turnis: 710 297. FAR EAST

Bengkale 28 32 44 Benebuy: 39 30 19 Mang Kang: 5-861 05 16; Marribe 817 07 49; Seeuk 734 26 11 Seeuk 734 27 11 Taiwan 752 44 25/9 Taiwan 752 44 25/9 AUSTRALIA 9. 10th 124 525 3244 NEW ZEALAND

Auddund: 775 120:

and the first of the second second

Imprime par Offprint, 73 rue de l'Evangile, 75018 Paris.